

**Standalone Financial Results**

S. No.	Particulars	Three Months Ended / As at			Six Months ended/ As at		Year Ended / As at
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Premium Income (Gross) <sup>1</sup>	7,73,828	5,39,852	6,62,487	13,13,680	11,49,562	29,52,898
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	11,631	15,076	15,747	26,707	26,045	37,487
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	11,631	15,076	15,747	26,707	26,045	37,487
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	10,047	13,033	16,996	23,080	25,880	35,967
5	Total Comprehensive Income for the period {Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income(after tax)} <sup>9</sup>	NA	NA	NA	NA	NA	NA
6	Equity Share Capital (paid up)	2,06,139	2,06,139	1,91,881	2,06,139	1,91,881	1,91,881
7	Reserves (excluding Revaluation Reserve and Fair Value Change Account)	3,74,874	3,62,354	1,90,809	3,74,874	1,90,809	2,01,837
8	Earning Per Share (Face value of ₹ 10 each)						
	1. Basic (not annualised for three/six months) (in ₹)	0.49	0.64	0.89	1.13	1.35	1.87
	2. Diluted (not annualised for three/six months) (in ₹)	0.49	0.64	0.89	1.13	1.35	1.87

(INR in Lakhs)

**Additional details based on Standalone Results of the Company as per Regulation 52(4) of SEBI LODR are as under:**

S. No.	Particulars	Three Months ended / As at			Six Months ended/ As at		Year Ended / As at
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Total Borrowings	49,600	49,600	49,600	49,600	49,600	49,600
2	Debt Equity Ratio (no. of times) <sup>2</sup>	0.08	0.09	0.13	0.08	0.13	0.13
3	Debt Service Coverage Ratio (no. of times) <sup>3</sup>	13.42	17.30	17.78	15.35	14.98	11.07
4	Interest Service Coverage Ratio (no. of times) <sup>4</sup>	13.42	17.30	17.78	15.35	14.98	11.07
5	Capital Redemption Reserve / Debenture Redemption Reserve	2,588 / 3,968	2,588 / 2,976	2,588 / 2,976	2,588 / 3,968	2,588 / 2,976	2,588 / 2,976
6	Net Worth <sup>5</sup>	5,85,183	5,69,892	3,78,515	5,85,183	3,78,515	3,91,889
7	Current Ratio <sup>6</sup>	1.07	1.13	1.20	1.07	1.20	1.42
8	Current Liability Ratio <sup>7</sup>	0.02	0.02	0.02	0.02	0.02	0.02
9	Total Debt to Total Assets <sup>8</sup>	0.00	0.00	0.00	0.00	0.00	0.00

Notes: 1) Premium Income is gross of reinsurance and net of Goods &amp; Service tax.

2) Debt Equity Ratio is calculated as Total Borrowings divided by Networth. Net worth is shareholders funds including Credit / (Debit) Fair Value Change Account and excluding Realized Hedge Reserve - Policyholder.

3) DSCR is calculated as Profit before interest and tax divided by interest expense together with principal repayments of long-term debt during the period.

4) ISCR is calculated as Profit before interest and tax divided by interest expense.

5) Net worth is shareholders funds including Credit / (Debit) Fair Value Change Account and excluding Realized Hedge Reserve - Policyholder.

6) Current Ratio is current assets (cash and bank Balance and advances &amp; other assets) divided by current Liabilities and provisions.

7) Current Liability Ratio is computed as current liability divided by total liability. Total liability includes borrowings, policyholder liabilities, Fund for Future

Appropriation, current liability, provision and realized hedge fluctuation reserve.

8) Total Debts to Total Assets is total borrowings divided by total assets as per balance sheet.

9) The new Indian Accounting standard (Ind AS) are currently not applicable to insurance companies in India.

10) Credit Rating: "CRISIL AA+/stable" and "ICRA AA+/stable".

 Note: The above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listed Obligation and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the Stock Exchange website ([www.nseindia.com](http://www.nseindia.com)) and the Company's website ([www.maxlifeinsurance.com](http://www.maxlifeinsurance.com))

For and on behalf of the Board of Directors

 Prashant Tripathy  
 Managing Director & CEO  
 (DIN: 08260516)

 Place: Gurugram  
 Date: October 22, 2024