

INDEX

Individual Fund Fact sheet	
Fund Name	Page No
Life Fund	
Life Growth Super Fund	3
Life High Growth Fund	4
Life Growth Fund	5
Life Balanced Fund	6
Life Conservative Fund	7
Life Secured Fund	8
Dynamic Opportunities Fund	9
Money Market Fund	10
Secure Plus Fund	11
Guaranteed Fund - Dynamic	12
Guaranteed Fund - Income	13
Diversified Equity Fund	14
Money Market II Fund	15
Sustainable Equity Fund	16
Pure Growth Fund	17
Dynamic Bond Fund	18
Nifty Smallcap Quality Index Fund	19
Nifty Midcap Momentum Index Fund	20
Nifty Alpha 50 Fund	21
Nifty 500 Momentum 50 Fund	22
Nifty Momentum Quality 50 Fund	23
Nifty 500 Sustainable Wealth 50 Index Fund	24
Discontinuance Fund Life	25
Pension Fund	
Pension Growth Super	27
Pension Growth	28
Pension Maximiser	29
Pension Balanced	30
Pension Preserver	31
Pension Conservative	32
Pension Secured	33
Discontinuance Fund Pension	34
Group Fund	
Group Gratuity Growth	36
Group Gratuity Balanced	37
Group Gratuity Bond Fund	38
Group Gratuity Conservative	39
Superannuation Conservative Fund	40
Other	
Fund Count	41

Factsheets - Unit Linked Life Funds

Fund Name		Max Life UL LIFE GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01108/02/07LIFEGRWSUP104	
AUM (Rs.in Crores)	12,373.41	NAV (p.u.)	73.0944
Debt in Portfolio (Rs.in Crores)	47.27	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	12,326.14	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.38%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	99.62%	Nature of Fund : An open ended equity fund with focus on large caps.	
Fund Management Charge	1.25%	Inception Date:	21-May-07

Fund Objective:

Growth Super Fund is primarily equity oriented by ensuring at least 70% of the Fund corpus is invested in equities at all times. The remaining is invested in debt instruments across Government, corporate and money market papers.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	0.38%	0 - 30%
Equities	99.62%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 47.27 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	1,092.98	FINANCIAL AND INSURANCE ACTIVITIES	29.44%
RELIANCE INDUSTRIES LIMITED	1,012.44	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	12.61%
INFOSYS LIMITED	996.15	INFRASTRUCTURE	11.26%
HOUSING DEVELOPMENT FINANCE CORP BANK	995.27	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	8.18%
BHARTI AIRTEL LIMITED	571.26	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	6.03%
MAHINDRA & MAHINDRA LIMITED	489.29	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	5.52%
BAJAJ FINANCE LIMITED	483.12	INFORMATION SERVICE ACTIVITIES	4.26%
KOTAK MAHINDRA BANK LIMITED	448.44	MUTUAL FUND - LIQUID	4.13%
LARSEN & TOUBRO LIMITED	431.65	MANUFACTURE OF BASIC METALS	3.20%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	427.57	OTHER MANUFACTURING	2.78%
		OTHER	12.57%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0082
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.8306

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-5.92%	-5.89%	-0.04%
3 Months	-10.18%	-8.31%	-1.86%
6 Months	-13.02%	-12.33%	-0.69%
Financial Year Till Date	0.98%	-0.91%	1.88%
1 Year	2.40%	0.65%	1.75%
2 Year*	16.06%	13.06%	3.00%
3 Year*	11.82%	9.62%	2.21%
4 Year*	11.55%	11.08%	0.47%
5 Year*	15.55%	14.57%	0.98%
Since Inception*	11.83%	9.70%	2.13%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life HIGH GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF01311/02/08LIFEHIGHGR104	
AUM (Rs.in Crores)	7,656.62	NAV (p.u.)	96.0215
Debt in Portfolio (Rs.in Crores)	23.29	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	7,633.33	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.30%	Benchmark - Nifty MidCap Free Float 100%	
Equity in Portfolio (In % of AUM)	99.70%	Nature of Fund : An open ended equity multicap fund with focus on midcaps.	
Fund Management Charge	1.25%	Inception Date:	26-Feb-08

Fund Objective:

The fund is a multi-cap fund with a focus on mid cap equities, where predominant investments are equities of companies with high growth potential in the long term (to target high growth in capital value assets). At least 70% of the Fund corpus is invested in equities at all times. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	0.00%	0 - 30%
Corporate Bonds	0.00%	0 - 30%
Money Market OR Equivalent	0.30%	0 - 30%
Equities	99.70%	70 - 100%
Total	100.00%	

* Benchmark for High growth fund has been changed to Nifty Midcap Free Float 100 from Money Market OR Equivalent (Rs. In Crores) 23.29 January 2018 onwards

Top 10 Govt. Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
MAX HEALTHCARE INSTITUTE LTD	277.96
SUZLON ENERGY LIMITED	243.49
ZOMATO INDIA LIMITED	238.33
COFORGE LIMITED	237.99
PERSISTENT SYSTEMS LIMITED	228.81
SHRIRAM FINANCE LIMITED	223.91
DIXON TECHNOLOGIES INDIA LIMITED	221.42
BSE LIMITED	221.24
INDIAN BANK	188.99
BAJAJ FINANCE LIMITED	188.23

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	20.25%
INFRASTRUCTURE	10.33%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	7.00%
INFORMATION SERVICE ACTIVITIES	6.95%
MANUFACTURE OF ELECTRICAL EQUIPMENT	6.83%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	6.10%
MANUFACTURE OF BASIC METALS	5.08%
CONSTRUCTION OF BUILDINGS	3.73%
MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	3.62%
MANUFACTURE OF BEVERAGES	3.53%
OTHER	26.59%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0082
Money Market Instruments	0.0082

(Note: Debt portfolio includes MMI)

Risk Profile of the Fund

Beta	0.8205
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Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-10.55%	-10.79%	0.25%
3 Months	-17.89%	-15.03%	-2.86%
6 Months	-19.41%	-19.18%	-0.23%
Financial Year Till Date	2.96%	-0.33%	3.29%
1 Year	3.60%	-0.87%	4.47%
2 Year*	31.38%	26.09%	5.29%
3 Year*	20.98%	19.28%	1.70%
4 Year*	21.62%	19.78%	1.84%
5 Year*	25.30%	23.33%	1.98%
Since Inception*	14.21%	9.33%	4.89%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00125/06/04LIFEGROWTH104	
AUM (Rs.in Crores)	7,735.81	NAV (p.u.)	101.9084
Debt in Portfolio (Rs.in Crores)	3,997.17	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	3,738.64	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	51.67%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	48.33%	Nature of Fund : An open ended hybrid fund with equity portion focused on large caps.	
Fund Management Charge	1.25%	Inception Date:	20-Sep-04

Fund Objective:

Growth Fund invests in various asset classes such as Equities, Government Securities, Corporate Bonds and Money Market Instruments. The equities exposure in the Fund will at all times be at a minimum of 20% but not more than 70%. The Fund invests the remaining Fund corpus in debt instruments across Government, corporate and money market papers.

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	23.43%	0 - 30%	
Corporate Bonds	26.56%	0 - 30%	
Money Market OR Equivalent	1.68%	0 - 40%	
Equities	48.33%	20 - 70%	
Total	100.00%		

Money Market OR Equivalent (Rs. In Crores) 129.71 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	461.23	7.80 YES BANK 29 SEP 2027	232.81
7.09 GOI 05 AUGUST 2054	303.17	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	115.26
7.09 GOI 25 NOVEMBER 2074	173.76	9.15 SHRIRAM FINANCE 19 JANUARY 2029	110.20
7.25 GOI 12 JUNE 2063	155.18	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	106.25
7.30 GOI 19 JUNE 2053	81.31	7.20 LARSEN & TOUBRO 22 JANUARY 2035	98.81
7.46 GOI 06 NOVEMBER 2073	68.64	7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	96.56
6.8 GOI 15 DEC 2060	59.84	7.37 NABARD 28 MAY 2035	75.03
7.52 ANDHRA PRADESH SDL 07 FEBRUARY 2043	51.74	7.65 HDFC BANK INFRA 20 MARCH 2034	71.66
7.18 GOI 24 JULY 2037	51.09	8.70 IIFL HOME FINANCE LIMITED 20 OCT 2025	55.22
7.02 GOI 18 JUNE 2031	45.67	7.76 FEDERAL BANK INFRA 12 NOV 2034	55.17

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	431.96	FINANCIAL AND INSURANCE ACTIVITIES	26.63%
ICICI BANK LIMITED	385.19	CENTRAL & STATE GOVERNMENT	24.89%
RELIANCE INDUSTRIES LIMITED	322.80	INFRASTRUCTURE	22.84%
INFOSYS LIMITED	321.43	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.48%
MAHINDRA & MAHINDRA LIMITED	161.01	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.27%
BHARTI AIRTEL LIMITED	157.20	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.26%
NTPC LIMITED	136.43	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.36%
LARSEN & TOUBRO LIMITED	136.23	INFORMATION SERVICE ACTIVITIES	1.54%
STATE BANK OF INDIA	127.20	INVESTMENTS IN HOUSING FINANCE	1.12%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	117.04	MUTUAL FUND - LIQUID	1.05%
		OTHER	6.56%

Rating Profile:		Modified Duration:	
AAA	82.18%	Debt Portfolio	7.4137
AA+	7.14%	Money Market Instruments	0.0002
AA	1.83%	(Note: Debt portfolio includes MMI)	
Below AA	8.85%	Risk Profile of the Fund	
		Beta	0.8381

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-3.42%	-2.89%	-0.53%
3 Months	-4.91%	-3.54%	-1.37%
6 Months	-5.37%	-4.74%	-0.62%
Financial Year Till Date	4.64%	3.23%	1.41%
1 Year	5.96%	4.43%	1.53%
2 Year*	12.97%	10.80%	2.17%
3 Year*	9.57%	8.24%	1.33%
4 Year*	9.50%	8.89%	0.60%
5 Year*	11.32%	10.89%	0.43%
Since Inception*	12.02%	11.31%	0.71%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00225/06/04LIFEBALANC104	
AUM (Rs.in Crores)	2,540.18	NAV (p.u.)	73.1235
Debt in Portfolio (Rs.in Crores)	1,815.08	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	725.10	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	71.45%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	28.55%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	
Fund Management Charge	1.10%	Inception Date:	20-Sep-04

Fund Objective:
Balanced Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests minimum of 10% and up to maximum of 40% of Fund corpus in equities.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	30.74%	20 - 50%
Corporate Bonds	37.99%	20 - 40%
Money Market OR Equivalent	2.73%	0 - 40%
Equities	28.55%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 69.25 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	194.47	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	107.13
7.09 GOI 25 NOVEMBER 2074	124.61	7.80 YES BANK 29 SEP 2027	78.89
7.25 GOI 12 JUNE 2063	101.00	7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	64.10
7.09 GOI 05 AUGUST 2054	99.00	9.15 SHRIRAM FINANCE 19 JANUARY 2029	59.02
7.30 GOI 19 JUNE 2053	96.18	7.25 INDIAN RAILWAY FINANCE CORP LTD 17 JANUARY 2035	42.67
7.22 MAHARASHTRA SDL 28 AUGUST 2049	35.20	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	41.24
7.40 GOI 19 SEPTEMBER 2062	25.91	7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	40.98
7.26 MAHARASHTRA SDL 04 SEPTEMBER 2050	16.58	7.39 INDIAN RAILWAY FINANCE CORP LTD 15 JULY 2034	40.06
7.46 GOI 06 NOVEMBER 2073	15.60	7.37 NABARD 28 MAY 2035	35.02
6.92 GOI 18 NOVEMBER 2039	10.97	7.8 YES BANK 01 OCT 2027	32.23

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	85.19	CENTRAL & STATE GOVERNMENT	34.06%
ICICI BANK LIMITED	77.21	FINANCIAL AND INSURANCE ACTIVITIES	25.22%
RELIANCE INDUSTRIES LIMITED	62.43	INFRASTRUCTURE	24.31%
INFOSYS LIMITED	59.91	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.76%
BHARTI AIRTEL LIMITED	35.98	INVESTMENTS IN HOUSING FINANCE	3.02%
MAHINDRA & MAHINDRA LIMITED	29.88	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.63%
LARSEN & TOUBRO LIMITED	27.71	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.03%
KOTAK MAHINDRA BANK LIMITED	25.27	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	1.36%
NTPC LIMITED	21.40	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	0.52%
STATE BANK OF INDIA	18.78	INFORMATION SERVICE ACTIVITIES	0.49%
		OTHER	2.60%

Rating Profile:		Modified Duration:	
AAA	84.41%	Debt Portfolio	7.5519
AA+	6.27%	Money Market Instruments	0.0004
AA	1.27%	(Note: Debt portfolio includes MMI)	
Below AA	8.04%	Risk Profile of the Fund	
		Beta	0.8888

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-2.25%	-1.67%	-0.58%
3 Months	-2.59%	-1.59%	-1.00%
6 Months	-1.63%	-1.58%	-0.05%
Financial Year Till Date	5.99%	4.80%	1.19%
1 Year	6.90%	5.85%	1.06%
2 Year*	12.18%	9.80%	2.38%
3 Year*	9.08%	7.56%	1.52%
4 Year*	8.48%	7.89%	0.59%
5 Year*	9.32%	9.18%	0.14%
Since Inception*	10.22%	9.61%	0.61%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00325/06/04LIFECONSER104	
AUM (Rs.in Crores)	227.07	NAV (p.u.)	55.6163
Debt in Portfolio (Rs.in Crores)	207.12	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	19.95	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	91.21%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	8.79%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	
Fund Management Charge	0.90%	Inception Date:	20-Sep-04

Fund Objective:

Conservative Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests up to 15% of Fund corpus in equities.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	61.31%	50 - 80%
Corporate Bonds	20.11%	0 - 50%
Money Market OR Equivalent	9.79%	0 - 40%
Equities	8.79%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 22.22 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	31.80	7.80 YES BANK 29 SEP 2027	7.55
7.32 GOI 13 NOVEMBER 2030	18.50	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	7.34
7.09 GOI 05 AUGUST 2054	17.69	8.09 RURAL ELECTRIFICATION CORPORATION LIMITED 21 MAR 2028 -	5.10
7.04 GOI 03 JUNE 2029	15.22	7.50 POWERGRID CORPORATION 24 AUGUST 2033	3.61
7.30 GOI 19 JUNE 2053	14.54	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	3.46
7.17 GOI 17 APRIL 2030	10.21	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	2.88
7.09 GOI 25 NOVEMBER 2074	8.92	7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	2.58
7.25 GOI 12 JUNE 2063	7.98	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	2.08
7.46 GOI 06 NOVEMBER 2073	4.96	7.85 INDIAN RAILWAY FINANCE CORPORATION 01 JUL 2034	2.06
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	3.35	7.76 FEDERAL BANK INFRA 12 NOV 2034	2.01

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	2.63	CENTRAL & STATE GOVERNMENT	73.37%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.55	FINANCIAL AND INSURANCE ACTIVITIES	15.33%
INFOSYS LIMITED	2.05	INFRASTRUCTURE	9.01%
RELIANCE INDUSTRIES LIMITED	1.76	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.13%
MAHINDRA & MAHINDRA LIMITED	1.08	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.77%
BHARTI AIRTEL LIMITED	0.87	INFORMATION SERVICE ACTIVITIES	0.68%
ZOMATO INDIA LIMITED	0.77	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.48%
PB FINTECH LTD	0.76	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.45%
NTPC LIMITED	0.74	OTHER MANUFACTURING	0.34%
WAAREE ENERGIES LTD	0.72	MANUFACTURE OF ELECTRICAL EQUIPMENT	0.32%
		OTHER	-1.88%

Rating Profile:		Modified Duration:	
AAA	90.69%	Debt Portfolio	7.2153
AA+	4.58%	Money Market Instruments	0.0011
AA	0.10%	(Note: Debt portfolio includes MMI)	
Below AA	4.62%	Risk Profile of the Fund	
		Beta	0.8549

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.82%	-0.44%	-0.38%
3 Months	-0.19%	0.39%	-0.57%
6 Months	1.46%	1.65%	-0.19%
Financial Year Till Date	6.81%	6.32%	0.49%
1 Year	7.66%	7.20%	0.46%
2 Year*	9.35%	8.74%	0.61%
3 Year*	7.22%	6.82%	0.40%
4 Year*	7.01%	6.81%	0.20%
5 Year*	7.37%	7.35%	0.02%
Since Inception*	8.75%	8.26%	0.49%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00425/06/04LIFESECURE104	
AUM (Rs.in Crores)	1,077.01	NAV (p.u.)	44.7521
Debt in Portfolio (Rs.in Crores)	1,077.01	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration.	
Fund Management Charge	0.90%	Inception Date:	20-Sep-04

Fund Objective:

Secure Fund invests in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments, corporates and banks. The Fund also invests in money market instruments as prescribed by IRDA. No investment is made in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	63.44%	50 - 100%
Corporate Bonds	32.29%	0 - 50%
Money Market OR Equivalent	4.27%	0 - 40%
Equities	0.00%	0 -0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 45.99 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	189.56	7.72 BAJAJ FINANCE LIMITED 23 MAY 2033	51.03
7.09 GOI 05 AUGUST 2054	102.32	7.37 NABARD 28 MAY 2035	40.02
7.30 GOI 19 JUNE 2053	93.67	7.08 POWER GRID CORPORATION 25 OCTOBER 2034	30.28
7.09 GOI 25 NOVEMBER 2074	84.31	7.65 HDFC BANK INFRA 20 MARCH 2034	28.50
7.04 GOI 03 JUNE 2029	66.98	9.15 SHRIRAM FINANCE 19 JANUARY 2029	26.16
7.17 GOI 17 APRIL 2030	31.65	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	25.99
7.25 GOI 12 JUNE 2063	30.76	7.76 FEDERAL BANK INFRA 12 NOV 2034	15.05
7.32 GOI 13 NOVEMBER 2030	25.41	7.8 YES BANK 01 OCT 2027	14.52
7.46 GOI 06 NOVEMBER 2073	18.53	7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	12.84
6.92 GOI 18 NOVEMBER 2039	11.43	8.65 INDIA INFRADEBT LIMITED 22 MAR 2026	11.42

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	70.66%
		INFRASTRUCTURE	17.47%
		FINANCIAL AND INSURANCE ACTIVITIES	14.50%
		INVESTMENTS IN HOUSING FINANCE	0.32%
		OTHER	-2.94%

Rating Profile:		Modified Duration:	
AAA	91.22%	Debt Portfolio	8.1609
AA+	5.91%	Money Market Instruments	0.0006
AA	0.31%	(Note: Debt portfolio includes MMI)	
Below AA	2.56%	Risk Profile of the Fund	
		Beta	0.7860

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.30%	0.18%	-0.48%
3 Months	0.84%	1.38%	-0.54%
6 Months	2.77%	3.30%	-0.52%
Financial Year Till Date	6.76%	7.06%	-0.30%
1 Year	7.52%	7.86%	-0.34%
2 Year*	8.11%	8.20%	-0.08%
3 Year*	6.35%	6.42%	-0.07%
4 Year*	6.36%	6.25%	0.11%
5 Year*	6.47%	6.39%	0.08%
Since Inception*	7.60%	7.50%	0.11%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DYNAMIC OPPORTUNITIES FUND	
Segregated Fund Identification Number (SFIN)		ULIF01425/03/08LIFEDYNOPP104	
AUM (Rs.in Crores)	521.68	NAV (p.u.)	50.1289
Debt in Portfolio (Rs.in Crores)	278.20	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	243.49	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	53.33%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	46.67%		
Fund Management Charge	1.25%	Inception Date:	02-May-08

Fund Objective:

The investment objective of this fund is to provide potentially higher returns to the policyholder by dynamically investing in Equities, Debt or cash instruments to capitalize on changing market conditions. The funds will have flexibility to increase or decrease the debt-equity ratio of the fund basis the opportunities available in the market.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	29.47%	0 - 100%
Corporate Bonds	18.32%	0 - 100%
Money Market OR Equivalent	5.54%	0 - 40%
Equities	46.67%	0 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 28.89 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	45.47	7.80 YES BANK 29 SEP 2027	26.43
7.30 GOI 19 JUNE 2053	38.96	7.08 POWER GRID CORPORATION 25 OCTOBER 2034	16.28
7.09 GOI 05 AUGUST 2054	22.88	7.65 HDFC BANK INFRA 20 MARCH 2034	10.18
7.46 GOI 06 NOVEMBER 2073	19.05	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	8.93
6.8 GOI 15 DEC 2060	8.04	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	6.88
7.29 SGB 27 JANUARY 2033	4.72	7.8 YES BANK 01 OCT 2027	5.81
8.17 GOI 01 DEC 2044	2.63	7.50 POWERGRID CORPORATION 24 AUGUST 2033	5.41
7.23 GOI 15 APRIL 2039	2.54	8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	3.17
7.09 GOI 25 NOVEMBER 2074	2.53	6.75 PIRAMAL CAPITAL & HOUSING FINANCE LIMIT	3.15
6.92 GOI 18 NOVEMBER 2039	2.06	8.65 INDIA INFRADEBT LIMITED 22 MAR 2026	2.63

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	31.49	CENTRAL & STATE GOVERNMENT	38.60%
INFOSYS LIMITED	22.94	FINANCIAL AND INSURANCE ACTIVITIES	24.96%
MAHINDRA & MAHINDRA LIMITED	21.42	INFRASTRUCTURE	9.62%
HOUSING DEVELOPMENT FINANCE CORP BANK	21.37	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.05%
RELIANCE INDUSTRIES LIMITED	19.47	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	4.63%
TVS MOTOR COMPANY LIMITED	13.51	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.73%
KOTAK MAHINDRA BANK LIMITED	13.13	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	3.42%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	11.78	INFORMATION SERVICE ACTIVITIES	2.76%
TRENT LIMITED	10.47	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	2.59%
POLY MEDICURE LIMITED	7.72	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	2.01%
		OTHER	2.63%

Rating Profile:		Modified Duration:	
AAA	84.60%	Debt Portfolio	7.5039
AA+	3.01%	Money Market Instruments	0.0013
AA	1.06%	(Note: Debt portfolio includes MMI)	
Below AA	11.34%	Risk Profile of the Fund	
		Beta	1.0078

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-4.53%	-2.89%	-1.65%
3 Months	-7.85%	-3.54%	-4.31%
6 Months	-6.91%	-4.74%	-2.16%
Financial Year Till Date	6.42%	3.23%	3.19%
1 Year	7.41%	4.43%	2.98%
2 Year*	16.08%	10.80%	5.28%
3 Year*	11.64%	8.24%	3.40%
4 Year*	10.91%	8.89%	2.01%
5 Year*	12.51%	10.89%	1.61%
Since Inception*	10.05%	8.32%	1.73%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL MONEY MARKET FUND	
Segregated Fund Identification Number (SFIN)		ULIF01528/04/09LIFEMONEYM104	
AUM (Rs.in Crores)	6.36	NAV (p.u.)	22.5483
Debt in Portfolio (Rs.in Crores)	6.36	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.90%	Inception Date:	28-Apr-09

Fund Objective:

The investment objective of the fund is to provide low risk returns primarily through a portfolio of treasury bills of duration ranging from 91 days to 180 days and cash. The goal of this fund is to preserve principal while yielding a modest return.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 6.36

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	100.00%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.5609
AA+	0.00%	Money Market Instruments	0.5609
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.42%	NA	NA
3 Months	1.36%	NA	NA
6 Months	2.79%	NA	NA
Financial Year Till Date	5.31%	NA	NA
1 Year	5.83%	NA	NA
2 Year*	5.89%	NA	NA
3 Year*	5.31%	NA	NA
4 Year*	4.55%	NA	NA
5 Year*	4.12%	NA	NA
Since Inception*	5.26%	NA	NA

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL SECURE PLUS	
Segregated Fund Identification Number (SFIN)		ULIF01628/04/09LIFESECP1S104	
AUM (Rs.in Crores)	241.50	NAV (p.u.)	32.2921
Debt in Portfolio (Rs.in Crores)	241.50	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration with bias towards government securities.	
Fund Management Charge	0.90%	Inception Date:	28-Apr-09

Fund Objective:

The investment objective of the fund is to provide higher security of investment by way of higher proportion of investment in sovereign papers that carry an implicit guarantee for repayment of principal and interest from the Government of India. This fund is available only under Systematic Transfer Plan (STP) strategy.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	64.70%	60 - 100%
Corporate Bonds	30.22%	0 - 40%
Money Market OR Equivalent	5.08%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

12.27

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.43 TELANGANA SDL 05 JUNE 2043	24.13	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	10.40
7.34 GOI 22 APRIL 2064	20.86	7.80 YES BANK 29 SEP 2027	7.26
6.92 GOI 18 NOVEMBER 2039	20.03	7.65 HDFC BANK INFRA 20 MARCH 2034	7.13
7.32 GOI 13 NOVEMBER 2030	19.68	9.15 SHRIRAM FINANCE 19 JANUARY 2029	5.23
7.04 GOI 03 JUNE 2029	19.28	8.41 HUDCO (GOI SERVICED) 15 MARCH 2029	5.19
7.09 GOI 05 AUGUST 2054	14.74	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.02
7.34 ANDHRA PRADESH SDL 31 JULY 2049	8.63	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	5.01
7.25 GOI 12 JUNE 2063	7.46	8.60 MUTHOOT FINANCE 25 AUGUST 2025	5.01
7.30 GOI 19 JUNE 2053	6.11	8.65 INDIA INFRADEBT LIMITED 22 MAR 2026	3.54
7.29 TELANGANA SDL 07 AUGUST 2040	2.80	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	3.46

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	67.13%
		FINANCIAL AND INSURANCE ACTIVITIES	15.61%
		INFRASTRUCTURE	12.23%
		INVESTMENTS IN HOUSING FINANCE	2.38%
		OTHER	2.65%

Rating Profile:		Modified Duration:	
AAA	85.16%	Debt Portfolio	7.2147
AA+	10.83%	Money Market Instruments	0.0002
AA	0.23%	(Note: Debt portfolio includes MMI)	
Below AA	3.78%	Risk Profile of the Fund	
		Beta	0.9445

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.07%	0.18%	-0.25%
3 Months	1.28%	1.38%	-0.11%
6 Months	3.12%	3.30%	-0.18%
Financial Year Till Date	6.92%	7.06%	-0.15%
1 Year	7.75%	7.86%	-0.11%
2 Year*	8.22%	8.20%	0.02%
3 Year*	6.44%	6.42%	0.01%
4 Year*	6.35%	6.25%	0.10%
5 Year*	6.53%	6.39%	0.14%
Since Inception*	7.68%	7.62%	0.06%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND- DYNAMIC	
Segregated Fund Identification Number (SFIN)		ULIF01004/10/06AMSRGUADYN104	
AUM (Rs.in Crores)	1.85	NAV (p.u.)	34.1518
Debt in Portfolio (Rs.in Crores)	1.61	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	0.23	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	87.42%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	12.58%		
Fund Management Charge	1.70%	Inception Date:	23-Oct-06

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	66.02%	50 - 80%
Corporate Bonds	8.65%	0 - 50%
Money Market OR Equivalent	12.74%	0 - 40%
Equities	12.58%	0 - 30%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.24 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.51 HARYANA SDL 10 FEB 2026	0.41	7.08 POWER GRID CORPORATION 25 OCTOBER 2034	0.08
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.15	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.03
6.8 GOI 15 DEC 2060	0.14	7.43 NABFID 04 JULY 2034 (PUT OPTION)	0.03
7.25 GOI 12 JUNE 2063	0.09	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.02
7.29 TELANGANA SDL 07 AUGUST 2042	0.08		
7.29 SGB 27 JANUARY 2033	0.08		
7.30 GOI 19 JUNE 2053	0.06		
7.34 GOI 22 APRIL 2064	0.06		
7.46 GOI 06 NOVEMBER 2073	0.06		
7.09 GOI 05 AUGUST 2054	0.04		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	0.03	CENTRAL & STATE GOVERNMENT	77.71%
ICICI BANK LIMITED	0.03	INFRASTRUCTURE	9.26%
INFOSYS LIMITED	0.03	FINANCIAL AND INSURANCE ACTIVITIES	6.01%
RELIANCE INDUSTRIES LIMITED	0.02	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.69%
AXIS BANK LIMITED	0.01	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.19%
MAHINDRA & MAHINDRA LIMITED	0.01	INFORMATION SERVICE ACTIVITIES	1.04%
BHARTI AIRTEL LIMITED	0.01	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.73%
ZOMATO INDIA LIMITED	0.01	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.66%
PB FINTECH LTD	0.01	OTHER MANUFACTURING	0.23%
NTPC LIMITED	0.01	MANUFACTURE OF TOBACCO PRODUCTS	0.13%
		OTHER	1.35%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	6.4074
AA+	0.00%	Money Market Instruments	0.0011
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9238

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-1.05%	-0.75%	-0.30%
3 Months	-0.95%	-0.11%	-0.84%
6 Months	-0.04%	0.84%	-0.87%
Financial Year Till Date	5.01%	5.95%	-0.94%
1 Year	5.77%	6.87%	-1.11%
2 Year*	9.16%	9.01%	0.15%
3 Year*	6.56%	7.01%	-0.45%
4 Year*	6.48%	7.09%	-0.61%
5 Year*	7.00%	7.82%	-0.82%
Since Inception*	6.92%	6.90%	0.02%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND-INCOME	
Segregated Fund Identification Number (SFIN)		ULIF00904/10/06AMSRGUAINC104	
AUM (Rs.in Crores)	0.68	NAV (p.u.)	30.9612
Debt in Portfolio (Rs.in Crores)	0.65	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	0.03	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	96.20%	Benchmark - Crisil Bond Index 95% and NSE Nifty 5%	
Equity in Portfolio (In % of AUM)	3.80%		
Fund Management Charge	1.50%	Inception Date:	23-Oct-06

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	69.68%	50 - 100%
Corporate Bonds	4.57%	0 - 50%
Money Market OR Equivalent	21.94%	0 - 40%
Equities	3.80%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.15 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.46 GOI 06 NOVEMBER 2073	0.07	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.03
8.22 KARNATAKA SDL 09 DEC 2025	0.06		
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.05		
8.21 HARYANA SPL SDL 31 MAR 2025	0.05		
7.34 GOI 22 APRIL 2064	0.04		
7.09 GOI 05 AUGUST 2054	0.04		
6.8 GOI 15 DEC 2060	0.04		
7.29 SGB 27 JANUARY 2033	0.03		
7.25 GOI 12 JUNE 2063	0.03		
8.17 GOI 01 DEC 2044	0.02		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	0.004	CENTRAL & STATE GOVERNMENT	90.06%
ICICI BANK LIMITED	0.003	FINANCIAL AND INSURANCE ACTIVITIES	6.08%
INFOSYS LIMITED	0.003	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	0.50%
RELIANCE INDUSTRIES LIMITED	0.003	INFRASTRUCTURE	0.48%
MAHINDRA & MAHINDRA LIMITED	0.002	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.39%
AXIS BANK LIMITED	0.001	INFORMATION SERVICE ACTIVITIES	0.32%
BHARTI AIRTEL LIMITED	0.001	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.23%
ZOMATO INDIA LIMITED	0.001	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.20%
NTPC LIMITED	0.001	OTHER MANUFACTURING	0.05%
PB FINTECH LTD	0.001	MANUFACTURE OF TOBACCO PRODUCTS	0.04%
		OTHER	1.64%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	6.5056
AA+	0.00%	Money Market Instruments	0.0018
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.8096

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.44%	-0.13%	-0.31%
3 Months	0.24%	0.88%	-0.65%
6 Months	1.47%	2.47%	-1.01%
Financial Year Till Date	5.15%	6.69%	-1.54%
1 Year	5.85%	7.53%	-1.68%
2 Year*	7.21%	8.47%	-1.26%
3 Year*	5.51%	6.62%	-1.12%
4 Year*	5.47%	6.53%	-1.07%
5 Year*	5.68%	6.87%	-1.20%
Since Inception*	6.35%	6.69%	-0.34%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE DIVERSIFIED EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02201/01/20LIFEDIVEQF104	
AUM (Rs.in Crores)	2,552.00	NAV (p.u.)	26.2277
Debt in Portfolio (Rs.in Crores)	187.08	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	2,364.92	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	7.33%	Benchmark - NSE Nifty 200 100%	
Equity in Portfolio (In % of AUM)	92.67%	Nature of Fund : An open ended equity fund with focus on mid caps	
Fund Management Charge	1.25%	Inception Date:	08-Jun-20

Fund Objective:

The investment objective of the fund is to invest at least 70% of the fund corpus in a diversified basket of equity stocks over the entire market capitalisation range, primarily focusing on large and mid-cap companies covering a wide variety of sectors to provide investors with long term growth opportunities while ensuring liquidity of investments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	7.33%	0 - 30%
Equities	92.67%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 187.08

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Rs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	169.20	FINANCIAL AND INSURANCE ACTIVITIES	23.77%
ICICI BANK LIMITED	132.82	INFRASTRUCTURE	11.97%
INFOSYS LIMITED	127.40	CENTRAL & STATE GOVERNMENT	7.88%
RELIANCE INDUSTRIES LIMITED	108.03	MUTUAL FUND - LIQUID	7.80%
LARSEN & TOUBRO LIMITED	76.87	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	7.27%
BHARTI AIRTEL LIMITED	73.23	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	5.20%
MAHINDRA & MAHINDRA LIMITED	71.11	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	4.50%
UTI NIFTY BANK ETF	56.50	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.43%
BAJAJ FINANCE LIMITED	49.71	INFORMATION SERVICE ACTIVITIES	2.72%
STATE BANK OF INDIA	46.45	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	2.42%
		Other	22.05%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0082
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9132

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-7.56%	-7.26%	-0.30%
3 Months	-12.62%	-11.09%	-1.54%
6 Months	-14.50%	-15.25%	0.74%
Financial Year Till Date	2.91%	-1.73%	4.64%
1 Year	3.47%	-0.36%	3.84%
2 Year*	23.87%	16.23%	7.63%
3 Year*	15.79%	11.00%	4.78%
4 Year*	15.08%	12.39%	2.69%
5 Year*	NA	NA	NA
Since Inception*	22.62%	19.26%	3.36%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL MONEY MARKET II FUND	
Segregated Fund Identification Number (SFIN)		ULIF02301/01/20LIFEMONMK2104	
AUM (Rs.in Crores)	76.21	NAV (p.u.)	12.2238
Debt in Portfolio (Rs.in Crores)	76.21	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Liquid Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.90%	Inception Date:	08-Jun-20
Fund Objective:			
The investment objective of the fund is to deliver returns linked to Money Market levels through a portfolio with minimal interest rate and credit risk so as to provide a high level of safety of capital.			
Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	0.00%	0%	
Corporate Bonds	0.00%	0%	
Money Market OR Equivalent	100.00%	100%	
Equities	0.00%	0%	
Total	100.00%		
Money Market OR Equivalent (Rs. In Crores)		76.21	
Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA
Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Rs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	61.84%
		FINANCIAL AND INSURANCE ACTIVITIES	27.10%
		INFRASTRUCTURE	8.44%
		MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.61%
		Other	0.00%
Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.4740
AA+	0.00%	Money Market Instruments	0.4740
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		
Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.45%	0.54%	-0.09%
3 Months	1.48%	1.73%	-0.25%
6 Months	3.05%	3.49%	-0.45%
Financial Year Till Date	5.73%	6.61%	-0.89%
1 Year	6.28%	7.27%	-0.99%
2 Year*	6.18%	7.28%	-1.10%
3 Year*	5.56%	6.70%	-1.14%
4 Year*	4.75%	5.93%	-1.18%
5 Year*	NA	NA	NA
Since Inception*	4.34%	5.60%	-1.26%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

Fund Name		Max Life UL SUSTAINABLE EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02505/10/21SUSTAIN EQU104	
AUM (Rs.in Crores)	442.15	NAV (p.u.)	15.6016
Debt in Portfolio (Rs.in Crores)	32.95	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	409.19	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	7.45%	Benchmark - Custom ESG Index* 100%	
Equity in Portfolio (In % of AUM)	92.55%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	
Fund Management Charge	1.25%	Inception Date:	25-May-22

Fund Objective:

Sustainable Equity fund is to focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	7.45%	0 - 30%
Equities	92.55%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 32.95

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	33.05	FINANCIAL AND INSURANCE ACTIVITIES	28.78%
HOUSING DEVELOPMENT FINANCE CORP BANK	30.32	INFRASTRUCTURE	12.36%
BHARTI AIRTEL LIMITED	19.01	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	10.44%
BAJAJ FINANCE LIMITED	14.00	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	6.82%
RELIANCE INDUSTRIES LIMITED	13.64	CENTRAL & STATE GOVERNMENT	6.48%
MAHINDRA & MAHINDRA LIMITED	13.45	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	4.83%
SHRIRAM FINANCE LIMITED	12.91	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	4.23%
LARSEN & TOUBRO LIMITED	11.92	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.09%
ZOMATO INDIA LIMITED	11.86	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	2.71%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	11.64	INFORMATION SERVICE ACTIVITIES	2.68%
		OTHER	17.59%

Rating Profile:

Rating	Percentage	Modified Duration:	Value
AAA	100.00%	Debt Portfolio	0.0082
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		
		Risk Profile of the Fund	
		Beta	0.9547

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-7.11%	-6.51%	-0.60%
3 Months	-11.43%	-10.18%	-1.26%
6 Months	-14.49%	-15.70%	1.21%
Financial Year Till Date	0.89%	-1.93%	2.82%
1 Year	2.12%	-0.69%	2.80%
2 Year*	22.70%	16.60%	6.10%
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	17.44%	12.57%	4.87%

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL PURE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF02630/12/22PUREGROWTH104	
AUM (Rs.in Crores)	255.52	NAV (p.u.)	14.4714
Debt in Portfolio (Rs.in Crores)	18.61	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	236.91	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	7.28%	Benchmark - Customised Pure Equity* 100%	
Equity in Portfolio (In % of AUM)	92.72%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	
Fund Management Charge	1.25%	Inception Date:	08-Feb-23

Fund Objective:

The objective of the fund is to provide medium to long term return to the investors by actively managing portfolio through investment in equities, cash and money market instruments. Fund will not invest in companies that derive significant share of income from sectors such as Alcoholic beverages, Tobacco and tobacco products, certain animal produce, Gambling, Banking & Financial Services and Entertainment (cinema, TV etc.).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent OR Cash	7.28%	0 - 40%
Equities	92.72%	60 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 18.61

Top 10 Govt. Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
ULTRATECH CEMENT LIMITED	13.30	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	13.02%
TRENT LIMITED	13.04	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	11.19%
RELIANCE INDUSTRIES LIMITED	11.67	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	11.14%
INFOSYS LIMITED	10.55	INFRASTRUCTURE	7.96%
MEDPLUS HEALTH SERVICES LTD	9.79	MANUFACTURE OF FOOD PRODUCTS	7.24%
COFORGE LIMITED	8.85	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	6.85%
GODREJ CONSUMER PRODUCTS LIMITED	7.88	MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	5.20%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	7.21	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.57%
FORTIS HEALTHCARE LIMITED	7.10	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.82%
CIPLA LIMITED	6.85	MANUFACTURE OF ELECTRICAL EQUIPMENT	2.75%
		OTHER	27.26%

Rating Profile:

Rating	Percentage	Modified Duration:	Value
AAA	0.00%	Debt Portfolio	0.0000
AA+	0.00%	Money Market Instruments	0.0000
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		
		Risk Profile of the Fund	
		Beta	0.9347

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-9.28%	-11.14%	1.86%
3 Months	-15.64%	-16.80%	1.16%
6 Months	-18.44%	-22.77%	4.33%
Financial Year Till Date	0.73%	-4.23%	4.95%
1 Year	0.28%	-4.95%	5.23%
2 Year*	22.16%	15.94%	6.23%
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	19.68%	13.46%	6.21%

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE DYNAMIC BOND FUND	
Segregated Fund Identification Number (SFIN)		ULIF02401/01/20LIFEDYNB0F104	
AUM (Rs.in Crores)	36.46	NAV (p.u.)	13.0616
Debt in Portfolio (Rs.in Crores)	36.46	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.90%	Inception Date:	08-Jun-20

Fund Objective:

The investment objective of the fund is to generate superior returns by investing in high quality debt instruments including Government securities, corporate bonds and money market instruments with an objective to maximize returns keeping in mind safety and liquidity of the portfolio.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	84.63%	60-100%
Money Market OR Equivalent	15.37%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 5.61

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.09 GOI 25 NOVEMBER 2074	4.96	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.22
7.25 GOI 12 JUNE 2063	4.30	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	1.05
7.04 GOI 03 JUNE 2029	3.04	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.72
7.34 GOI 22 APRIL 2064	2.85	6.65 FOOD CORPORATION OF INDIA GOVT GUARANTEED 23 OCT 2030	0.68
7.32 GOI 13 NOVEMBER 2030	2.64	8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	0.53
7.09 GOI 05 AUGUST 2054	2.20	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.52
7.30 GOI 19 JUNE 2053	1.02	7.43 NABFID 04 JULY 2034 (PUT OPTION)	0.50
7.83 GUJARAT SDL 13 JUL 2026	1.01	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.45
7.80 GUJARAT SDL 27 DEC 2027	0.51	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	0.20
6.92 GOI 18 NOVEMBER 2039	0.43	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.19

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	80.55%
		INFRASTRUCTURE	8.83%
		FINANCIAL AND INSURANCE ACTIVITIES	6.83%
		WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	1.85%
		OTHER	1.94%

Rating Profile:		Modified Duration:	
AAA	96.98%	Debt Portfolio	7.4023
AA+	3.02%	Money Market Instruments	0.0011
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.8245

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.24%	0.18%	-0.41%
3 Months	0.89%	1.38%	-0.49%
6 Months	2.48%	3.30%	-0.82%
Financial Year Till Date	6.60%	7.06%	-0.46%
1 Year	7.38%	7.86%	-0.47%
2 Year*	7.90%	8.20%	-0.30%
3 Year*	6.22%	6.42%	-0.20%
4 Year*	6.26%	6.25%	0.01%
5 Year*	NA	NA	NA
Since Inception*	5.81%	5.97%	-0.16%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life NIFTY SMALLCAP QUALITY INDEX FUND	
Segregated Fund Identification Number (SFIN)		ULIF02702/08/23NIFTYSMALL104	
AUM (Rs.in Crores)	863.82	NAV (p.u.)	11.7578
Debt in Portfolio (Rs.in Crores)	4.31	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	859.51	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.50%	Benchmark - NIFTY Smallcap 250 Quality 50 Index	
Equity in Portfolio (In % of AUM)	99.50%	Nature of Fund : An open ended equity fund with focus on small caps.	
Fund Management Charge	1.00%	Inception Date:	28-Aug-23

Fund Objective:

The objective of the fund is to invest in a basket of stocks drawn from the constituents of NSE Smallcap 250 Quality 50 index. The fund will invest in the companies of the above index with similar weights as the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.50%	0 - 20%
Equities	99.50%	80 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 4.31

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
CASTROL INDIA LIMITED	40.70	FINANCIAL AND INSURANCE ACTIVITIES	29.43%
INDIAN ENERGY EXCHANGE LIMITED	40.19	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	13.55%
ANGEL ONE LIMITED	38.88	INFRASTRUCTURE	10.29%
ICICI SECURITIES LTD	35.75	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	8.02%
CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED	31.46	MANUFACTURE OF ELECTRICAL EQUIPMENT	6.07%
COMPUTER AGE MANAGEMENT SERVICES LIMITED	30.17	INFORMATION SERVICE ACTIVITIES	5.70%
GILLETTE INDIA LTD	29.00	MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	5.53%
360 ONE WAM LTD	27.39	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.71%
J B CHEMICALS & PHARMACEUTICALS LTD	24.36	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	4.55%
MAHANAGAR GAS LIMITED	23.72	MANUFACTURE OF FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND EQUIPMENT	3.36%
		OTHER	8.78%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0082
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9760

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-11.33%	-11.56%	0.23%
3 Months	-22.74%	-23.66%	0.92%
6 Months	-25.47%	-26.42%	0.95%
Financial Year Till Date	-0.91%	-1.83%	0.92%
1 Year	-4.94%	-5.75%	0.81%
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	11.35%	12.68%	-1.34%
Adjusted since inception*#	11.62%	11.51%	0.12%

* (Returns more than 1 year are #CAGR)

*# From the day the fund was fully invested; 30-Aug-2023

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life MIDCAP MOMENTUM INDEX FUND	
Segregated Fund Identification Number (SFIN)		ULIF02801/01/24MIDMOMENTM104	
AUM (Rs.in Crores)	602.32	NAV (p.u.)	9.6908
Debt in Portfolio (Rs.in Crores)	0.84	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	601.47	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.14%	Benchmark - Midcap 150 Momentum 50 Index	
Equity in Portfolio (In % of AUM)	99.86%	Nature of Fund : An open ended equity fund with focus on mid caps.	
Fund Management Charge	1.25%	Inception Date:	30-Jan-24

Fund Objective:

The fund to invest in a basket of stocks drawn from the constituents of NSE Midcap 150 Momentum 50 index. The objective of the fund is to invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.14%	0 - 20%
Equities	99.86%	80 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.84

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :
Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
BSE LIMITED	32.59	INFRASTRUCTURE	15.94%
THE INDIAN HOTELS COMPANY LIMITED	30.08	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	13.65%
PERSISTENT SYSTEMS LIMITED	29.96	FINANCIAL AND INSURANCE ACTIVITIES	13.11%
DIXON TECHNOLOGIES INDIA LIMITED	29.52	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	8.75%
MAX HEALTHCARE INSTITUTE LTD	29.09	INFORMATION SERVICE ACTIVITIES	6.58%
COFORGE LIMITED	27.92	MANUFACTURE OF ELECTRICAL EQUIPMENT	6.23%
PB FINTECH LTD	27.18	MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	5.33%
LUPIN LIMITED	26.85	ACCOMMODATION	4.99%
THE FEDERAL BANK LIMITED	21.02	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	4.90%
FORTIS HEALTHCARE LIMITED	19.87	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	3.74%
		OTHER	16.78%

Rating Profile:

AAA	100.00%	Debt Portfolio	0.0082
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	(Note: Debt portfolio includes MMII)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9823

Modified Duration:
Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-11.01%	-11.04%	0.03%
3 Months	-19.57%	-20.29%	0.72%
6 Months	-22.96%	-23.46%	0.50%
Financial Year Till Date	-3.59%	-4.47%	0.87%
1 Year	-2.38%	-3.06%	0.68%
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	-2.86%	-1.67%	-1.19%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life NIFTY ALPHA 50 FUND	
Segregated Fund Identification Number (SFIN)		ULIF02914/05/24ALPHA50FUND104	
AUM (Rs.in Crores)	311.23	NAV (p.u.)	7.6283
Debt in Portfolio (Rs.in Crores)	0.97	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	310.26	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.31%	Benchmark - NIFTY Alpha 50 Index	
Equity in Portfolio (In % of AUM)	99.69%	Nature of Fund : An open ended equity fund with focus on small caps, mid cap and large cap	
Fund Management Charge	1.25%	Inception Date:	31-May-24

Fund Objective:

The fund to invest in a basket of stocks drawn from the constituents of NSE NIFTY Alpha 50 index that invests in 50 stocks across small cap, mid cap and large cap segment with highest alphas within the top 300 stocks by average freefloat market capitalisation. The objective of the fund is to invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.31%	0 - 20%
Equities	99.69%	80 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.97

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
COCHIN SHIPYARD LIMITED	11.05	INFRASTRUCTURE	15.39%
DIXON TECHNOLOGIES INDIA LIMITED	11.04	FINANCIAL AND INSURANCE ACTIVITIES	13.57%
INOX WIND LTD	10.64	MANUFACTURE OF ELECTRICAL EQUIPMENT	11.57%
INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD	10.35	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	8.04%
RAIL VIKAS NIGAM LIMITED	10.02	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	7.68%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	9.62	INFORMATION SERVICE ACTIVITIES	5.03%
MOTILAL OSWAL FINANCIAL SERVICES LTD.	9.32	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.79%
OIL INDIA LIMITED	9.10	MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	3.96%
NATIONAL ALUMINIUM COMPANY	8.81	EXTRACTION OF CRUDE PETROLEUM AND NATURAL GAS	2.92%
TRENT LIMITED	8.72	MANUFACTURE OF BASIC METALS	2.83%
		OTHER	24.21%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0082
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9269

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-15.39%	-15.41%	0.02%
3 Months	-23.95%	-24.67%	0.72%
6 Months	-29.47%	-29.88%	0.41%
Financial Year Till Date	NA	NA	NA
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	-23.72%	-20.54%	-3.17%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life NIFTY 500 MOMENTUM 50 FUND	
Segregated Fund Identification Number (SFIN)		ULIF03015/08/24MOMENFIFTY104	
AUM (Rs.in Crores)	78.94	NAV (p.u.)	7.2168
Debt in Portfolio (Rs.in Crores)	0.27	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	78.67	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.34%	Benchmark - NIFTY 500 MOMENTUM 50 Index	
Equity in Portfolio (In % of AUM)	99.66%	Nature of Fund : An open ended equity fund with focus on small caps, mid cap and large cap	
Fund Management Charge	1.25%	Inception Date:	02-Sep-24

Fund Objective:

The objective of the fund is to invest in a basket of stocks drawn from the constituents of NSE's NIFTY 500 Momentum 50 Index that invests in 50 stocks across small cap, mid cap and large cap segment, with highest normalized momentum scores within the top 500 stocks by average free-float market capitalization. The objective of the fund is to invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.34%	0 - 20%
Equities	99.66%	80 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.27

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
MAHINDRA & MAHINDRA LIMITED	4.66	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	14.48%
DIVIS LABORATORIES LIMITED	4.49	INFORMATION SERVICE ACTIVITIES	14.38%
ZOMATO INDIA LIMITED	4.08	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	13.70%
DIXON TECHNOLOGIES INDIA LIMITED	4.08	FINANCIAL AND INSURANCE ACTIVITIES	10.14%
THE INDIAN HOTELS COMPANY LIMITED	4.08	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	6.37%
TRENT LIMITED	3.71	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	5.90%
INFO EDGE LIMITED	3.46	ACCOMMODATION	5.17%
PERSISTENT SYSTEMS LIMITED	3.46	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	4.70%
BSE LIMITED	3.33	INFRASTRUCTURE	4.04%
TECH MAHINDRA LIMITED	3.31	MANUFACTURE OF BEVERAGES	3.91%
		OTHER	17.21%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0082
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9679

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-9.63%	-9.75%	0.13%
3 Months	-23.13%	-24.19%	1.06%
6 Months	NA	NA	NA
Financial Year Till Date	NA	NA	NA
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	-27.83%	-28.66%	0.83%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life NIFTY MOMENTUM QUALITY 50 FUND	
Segregated Fund Identification Number (SFIN)		ULIF03127/10/24MOMQUALITY104	
AUM (Rs.in Crores)	35.05	NAV (p.u.)	7.9492
Debt in Portfolio (Rs.in Crores)	0.08	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	34.97	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.23%	Benchmark - NIFTY 500 MOMENTUM 50 Index	
Equity in Portfolio (In % of AUM)	99.77%	Nature of Fund : An open ended equity fund with focus on small caps, mid cap and large cap	
Fund Management Charge	1.25%	Inception Date:	18-Nov-24

Fund Objective:

The objective of fund is to invest in a basket of stocks drawn from the constituents of NSE's NIFTY 500 Multicap Momentum Quality 50 Index that invests in 50 stocks, i.e., 10 companies from large cap universe (stocks forming part of the Nifty 100), 15 companies from midcap universe (stocks forming part of the Nifty Midcap 150) and 25 companies from the smallcap universe (stocks forming part of the Nifty Smallcap 250) based on the combination of momentum and quality factors. The objective of the fund is to invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.23%	0 - 20%
Equities	99.77%	80 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.08

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
BAJAJ AUTO LIMITED NEW SHS	2.48	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	14.39%
BHARAT ELECTRONICS LIMITED	2.33	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	12.74%
DIXON TECHNOLOGIES INDIA LIMITED	2.13	MANUFACTURE OF ELECTRICAL EQUIPMENT	12.69%
TRENT LIMITED	1.88	FINANCIAL AND INSURANCE ACTIVITIES	11.11%
HINDUSTAN AERONAUTICS LTD	1.68	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	8.79%
VARUN BEVERAGES LIMITED	1.55	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	7.07%
COFORGE LIMITED	1.52	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	5.36%
COLGATE PALMOLIVE (INDIA) LIMITED	1.44	MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	5.20%
SIEMENS LIMITED	1.39	REPAIR AND INSTALLATION OF MACHINERY AND EQUIPMENT	4.78%
CUMMINS INDIA LIMITED	1.18	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	4.77%
		OTHER	13.10%

Rating Profile:

Rating	Percentage	Modified Duration:	Value
AAA	100.00%	Debt Portfolio	0.0082
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Risk Profile of the Fund

Beta	0.9927
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Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-12.60%	-12.93%	0.33%
3 Months	-23.34%	-24.10%	0.75%
6 Months	NA	NA	NA
Financial Year Till Date	NA	NA	NA
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	-20.51%	-20.11%	-0.40%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Axis Max Life SUSTAINABLE WEALTH 50 INDEX FUND	
Segregated Fund Identification Number (SFIN)		ULIF03223/12/24SUSTWEALTH104	
AUM (Rs.in Crores)	17.97	NAV (p.u.)	8.5155
Debt in Portfolio (Rs.in Crores)	0.18	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	17.79	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	1.00%	Benchmark - Sustainable Yield Index*	
Equity in Portfolio (In % of AUM)	99.00%	* Managed by NSE	
Fund Management Charge	1.25%	Inception Date:	17-Jan-25

Fund Objective:

The objective of the fund is to invest in a basket of 50 stocks based on a proprietary equal weighted factor-based quantitative index designed to identify top-performing stocks from the NSE 500 universe based on Free Cash Flow Yield (FCF Yield) for non-financial companies and Dividend Yield for financial companies.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	1.00%	0 - 20%
Equities	99.00%	80 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.18

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :
Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
REDINGTON INDIA LIMITED	0.52	INFRASTRUCTURE	25.28%
CASTROL INDIA LIMITED	0.48	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	13.88%
CHAMBAL FERTILIZERS & CHEMICALS LIMITED	0.48	MANUFACTURE OF BASIC METALS	11.30%
HINDALCO INDUSTRIES LIMITED	0.46	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	8.53%
BHARTI AIRTEL LIMITED	0.43	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	5.73%
OIL & NATURAL GAS CORP LIMITED	0.42	CENTRAL & STATE GOVERNMENT	5.62%
INDUS TOWERS LIMITED	0.41	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	4.45%
FIRSTSOURCE SOLUTIONS LTD	0.40	MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	4.17%
WELSPUN CORP LIMITED	0.40	MANUFACTURE OF RUBBER AND PLASTICS PRODUCTS	3.59%
NUVOCO VISTAS CORPORATION LIMITED	0.40	WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	2.89%
		OTHER	14.55%

Rating Profile:

Rating	Percentage	Modified Duration:	Value
AAA	100.00%	Debt Portfolio	0.0082
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9618

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-11.51%	-12.06%	0.55%
3 Months	NA	NA	NA
6 Months	NA	NA	NA
Financial Year Till Date	NA	NA	NA
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
4 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	-14.85%	-14.86%	0.01%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND INDIVIDUAL	
Segregated Fund Identification Number (SFIN)		ULIF02021/06/13LIFEDISCON104	
AUM (Rs.in Crores)	5,308.25	NAV (p.u.)	19.6135
Debt in Portfolio (Rs.in Crores)	5,308.25	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.50%	Inception Date:	29-Apr-14

Fund Objective:

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	89.37%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	10.63%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 564.19

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
364 DAYS TBILL 11 APRIL 2025	592.35
364 DAYS TBILL 01 JANUARY 2026	512.94
364 DAYS TBILL 08 MAY 2025	469.16
364 DAYS TBILL 15 JANUARY 2026	330.76
364 DAYS TBILL 20 MARCH 2025	308.43
364 DAYS TBILL 06 MARCH 2025	248.77
364 DAYS TBILL 15 MAY 2025	243.51
364 DAYS TBILL 29 JANUARY 2026	228.30
364 DAYS TBILL 31 JULY 2025	226.69
364 DAYS TBILL 23 MAY 2025	216.72

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	92.72%
FINANCIAL AND INSURANCE ACTIVITIES	4.95%
INFRASTRUCTURE	1.41%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.90%
OTHER	0.03%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.4079
AA+	0.00%	Money Market Instruments	0.0234
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.47%	0.33%	0.13%
3 Months	1.52%	1.00%	0.52%
6 Months	3.11%	2.00%	1.11%
Financial Year Till Date	5.91%	3.66%	2.25%
1 Year	6.48%	4.00%	2.48%
2 Year*	6.56%	4.00%	2.56%
3 Year*	5.56%	4.00%	1.56%
4 Year*	5.34%	4.00%	1.34%
5 Year*	4.97%	4.00%	0.97%
Since Inception*	6.41%	4.00%	2.41%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Factsheets - Unit Linked Pension Funds

Fund Name		Max Life UL PENSION GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01213/08/07PENSGRWSUP104	
AUM (Rs.in Crores)	259.66	NAV (p.u.)	53.1206
Debt in Portfolio (Rs.in Crores)	25.78	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	233.88	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	9.93%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	90.07%		
Fund Management Charge	1.25%	Inception Date:	15-Nov-07

Fund Objective:

The investment objective of the equity fund is to provide potentially higher returns to Unit-holders by investing predominantly in Equities (to target growth in capital value of assets); however, the fund may also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	9.93%	0 - 30%
Equities	90.07%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 25.78 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	23.44	FINANCIAL AND INSURANCE ACTIVITIES	24.99%
INFOSYS LIMITED	18.94	MUTUAL FUND - LIQUID	11.12%
HOUSING DEVELOPMENT FINANCE CORP BANK	17.45	CENTRAL & STATE GOVERNMENT	9.92%
MAHINDRA & MAHINDRA LIMITED	17.00	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	8.27%
RELIANCE INDUSTRIES LIMITED	15.73	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	7.57%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	14.46	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	7.19%
KOTAK MAHINDRA BANK LIMITED	13.00	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	6.06%
TRENT LIMITED	10.61	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	4.09%
TVS MOTOR COMPANY LIMITED	9.41	INFRASTRUCTURE	3.82%
SBI NIFTY BANK ETF	7.88	INFORMATION SERVICE ACTIVITIES	3.77%
		OTHER	13.20%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0082
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.8884

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-7.64%	-5.89%	-1.75%
3 Months	-13.51%	-8.31%	-5.20%
6 Months	-13.32%	-12.33%	-0.99%
Financial Year Till Date	4.30%	-0.91%	5.21%
1 Year	5.96%	0.65%	5.31%
2 Year*	21.40%	13.06%	8.34%
3 Year*	15.82%	9.62%	6.21%
4 Year*	16.09%	11.08%	5.01%
5 Year*	19.36%	14.57%	4.78%
Since Inception*	10.13%	8.69%	1.44%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00525/11/05PENSGROWTH104	
AUM (Rs.in Crores)	293.50	NAV (p.u.)	66.0998
Debt in Portfolio (Rs.in Crores)	160.21	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	133.29	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	54.59%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	45.41%		
Fund Management Charge	1.25%	Inception Date:	27-Jan-06

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt. Securities	29.43%	0 - 30%
Corporate Bonds	17.31%	0 - 30%
Money Market OR Equivalent	7.85%	0 - 40%
Equities	45.41%	20 - 70%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 23.04 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.30 GOI 19 JUNE 2053	16.84	7.80 YES BANK 29 SEP 2027	11.33
7.34 GOI 22 APRIL 2064	14.20	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	6.89
7.46 GOI 06 NOVEMBER 2073	13.53	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	5.20
7.09 GOI 05 AUGUST 2054	11.61	7.08 POWER GRID CORPORATION 25 OCTOBER 2034	4.90
7.25 GOI 12 JUNE 2063	5.66	7.8 YES BANK 01 OCT 2027	4.84
7.29 TELANGANA SDL 07 AUGUST 2042	5.06	8.06 RURAL ELECTRIFICATION CORPORATION LIMITED 27 MAR 2028 -	3.36
7.09 GOI 25 NOVEMBER 2074	4.31	7.50 POWERGRID CORPORATION 24 AUGUST 2033	2.71
6.8 GOI 15 DEC 2060	4.05	8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	2.11
7.29 SGB 27 JANUARY 2033	3.77	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	2.10
7.89 GUJARAT SDL 15 MAY 2025	2.51	8.00 HDFC BANK 27 JULY 2032 (FORMERLY HDFC LTD)	1.45

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	15.92	CENTRAL & STATE GOVERNMENT	41.36%
INFOSYS LIMITED	13.96	FINANCIAL AND INSURANCE ACTIVITIES	22.20%
MAHINDRA & MAHINDRA LIMITED	11.17	INFRASTRUCTURE	11.94%
HOUSING DEVELOPMENT FINANCE CORP BANK	10.92	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.77%
RELIANCE INDUSTRIES LIMITED	9.34	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	4.27%
KOTAK MAHINDRA BANK LIMITED	7.23	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	3.23%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	6.57	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.18%
AXIS BANK LIMITED	5.95	INFORMATION SERVICE ACTIVITIES	2.62%
TVS MOTOR COMPANY LIMITED	5.79	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	1.97%
TRENT LIMITED	5.65	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	1.93%
		OTHER	1.54%

Rating Profile:		Modified Duration:	
AAA	88.21%	Debt Portfolio	7.0602
AA+	1.80%	Money Market Instruments	0.0017
AA	0.13%	(Note: Debt portfolio includes MMI)	
Below AA	9.86%	Risk Profile of the Fund	
		Beta	0.9170

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-4.33%	-2.89%	-1.44%
3 Months	-7.50%	-3.54%	-3.96%
6 Months	-6.88%	-4.74%	-2.14%
Financial Year Till Date	5.52%	3.23%	2.29%
1 Year	6.55%	4.43%	2.12%
2 Year*	15.19%	10.80%	4.39%
3 Year*	11.20%	8.24%	2.96%
4 Year*	10.91%	8.89%	2.01%
5 Year*	12.65%	10.89%	1.76%
Since Inception*	10.39%	7.30%	3.09%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life LIFEMAKER PENSION MAXIMISER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01715/02/13PENSMAXIMI104	
AUM (Rs.in Crores)	540.62	NAV (p.u.)	30.9072
Debt in Portfolio (Rs.in Crores)	282.97	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	257.65	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	52.34%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	47.66%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	
Fund Management Charge	1.65%	Inception Date:	19-Aug-13

Fund Objective:

The investment objective of the Maximiser Fund is to provide potentially higher returns by investing in a combination of listed equities (to target growth in capital value of assets) and fixed income instruments such as government securities, corporate bonds and money market instruments

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	50.70%	40-80%
Money Market OR Equivalent	1.64%	0-40%
Equities	47.66%	20-60%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

8.86 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.09 GOI 05 AUGUST 2054	39.18	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	17.17
7.30 GOI 19 JUNE 2053	22.78	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	13.76
7.34 GOI 22 APRIL 2064	22.58	7.80 YES BANK 29 SEP 2027	12.29
7.25 GOI 12 JUNE 2063	16.13	7.65 HDFC BANK INFRA 20 MARCH 2034	7.13
6.92 GOI 18 NOVEMBER 2039	15.41	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	6.83
7.04 GOI 03 JUNE 2029	10.15	7.44 NATIONAL THERMAL POWER CORPORATION 25 AUGUST 2032	5.62
7.46 GOI 06 NOVEMBER 2073	7.92	8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	5.28
7.17 GOI 17 APRIL 2030	6.64	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	5.20
7.09 GOI 25 NOVEMBER 2074	5.60	8.60 MUTHOOT FINANCE 25 AUGUST 2025	5.01
7.26 MAHARASHTRA SDL 07 AUGUST 2049	5.05	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	4.79

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	28.95	CENTRAL & STATE GOVERNMENT	31.74%
HOUSING DEVELOPMENT FINANCE CORP BANK	27.18	FINANCIAL AND INSURANCE ACTIVITIES	26.79%
RELIANCE INDUSTRIES LIMITED	18.81	INFRASTRUCTURE	16.00%
INFOSYS LIMITED	18.47	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.20%
AXIS BANK LIMITED	15.48	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.48%
BHARTI AIRTEL LIMITED	12.65	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.07%
MAHINDRA & MAHINDRA LIMITED	12.60	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.95%
NTPC LIMITED	8.91	INFORMATION SERVICE ACTIVITIES	1.70%
BAJAJ FINANCE LIMITED	8.21	MANUFACTURE OF TOBACCO PRODUCTS	1.35%
LARSEN & TOUBRO LIMITED	8.08	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	1.16%
		OTHER	6.56%

Rating Profile:		Modified Duration:	
AAA	87.57%	Debt Portfolio	8.4201
AA+	6.85%	Money Market Instruments	0.0001
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	5.59%	Risk Profile of the Fund	
		Beta	0.7738

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-3.58%	-2.89%	-0.69%
3 Months	-5.36%	-3.54%	-1.82%
6 Months	-5.39%	-4.74%	-0.64%
Financial Year Till Date	4.36%	3.23%	1.13%
1 Year	4.69%	4.43%	0.25%
2 Year*	13.85%	10.80%	3.05%
3 Year*	10.25%	8.24%	2.01%
4 Year*	9.80%	8.89%	0.90%
5 Year*	11.21%	10.89%	0.32%
Since Inception*	10.28%	10.85%	-0.57%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00625/11/05PENSBALANC104	
AUM (Rs.in Crores)	64.50	NAV (p.u.)	50.6205
Debt in Portfolio (Rs.in Crores)	45.96	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	18.54	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	71.25%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	28.75%		
Fund Management Charge	1.10%	Inception Date:	27-Jan-06

Fund Objective:

The investment objective of this fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	35.35%	20 - 50%
Corporate Bonds	23.42%	20 - 40%
Money Market OR Equivalent	12.48%	0 - 40%
Equities	28.75%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

8.05

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.46 GOI 06 NOVEMBER 2073	3.29	7.80 YES BANK 29 SEP 2027	2.42
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	2.62	7.65 HDFC BANK INFRA 20 MARCH 2034	2.04
7.34 GOI 22 APRIL 2064	2.47	8.70 RURAL ELECTRIFICATION CORPORATION LIMITED GOI SERVICE B	1.56
6.8 GOI 15 DEC 2060	2.46	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	1.13
7.30 GOI 19 JUNE 2053	2.38	7.8 YES BANK 01 OCT 2027	1.06
7.29 SGB 27 JANUARY 2033	2.20	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	1.04
7.09 GOI 05 AUGUST 2054	1.91	7.43 NABFD 04 JULY 2034 (PUT OPTION)	1.00
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.98	7.70 BAJAJ FINANCE LIMITED 07 JUNE 2027	1.00
8.21 HARYANA SPL SDL 31 MAR 2025	0.87	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	1.00
7.23 GOI 15 APRIL 2039	0.63	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.87

Top 10 Equities in the Fund:
Top 10 Industry in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	2.31	CENTRAL & STATE GOVERNMENT	46.10%
ICICI BANK LIMITED	2.20	FINANCIAL AND INSURANCE ACTIVITIES	20.14%
INFOSYS LIMITED	1.71	INFRASTRUCTURE	14.35%
RELIANCE INDUSTRIES LIMITED	1.30	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.39%
LARSEN & TOUBRO LIMITED	0.90	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.69%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.78	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.02%
MAHINDRA & MAHINDRA LIMITED	0.72	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.83%
ITC LIMITED	0.66	MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	1.05%
STATE BANK OF INDIA	0.55	MANUFACTURE OF TOBACCO PRODUCTS	1.02%
AXIS BANK LIMITED	0.52	MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	0.88%
		OTHER	5.52%

Rating Profile:		Modified Duration:	
AAA	87.59%	Debt Portfolio	6.3847
AA+	3.13%	Money Market Instruments	0.0013
AA	0.95%	(Note: Debt portfolio includes MMI)	
Below AA	8.34%	Risk Profile of the Fund	
		Beta	0.9449

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-2.22%	-1.67%	-0.55%
3 Months	-3.06%	-1.59%	-1.47%
6 Months	-3.00%	-1.58%	-1.42%
Financial Year Till Date	4.49%	4.80%	-0.31%
1 Year	5.20%	5.85%	-0.65%
2 Year*	10.83%	9.80%	1.03%
3 Year*	8.24%	7.56%	0.68%
4 Year*	8.70%	7.89%	0.81%
5 Year*	9.74%	9.18%	0.56%
Since Inception*	8.86%	6.93%	1.93%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life LIFEMAKER PENSION PRESERVER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01815/02/13PENSRESER104	
AUM (Rs.in Crores)	106.37	NAV (p.u.)	25.2891
Debt in Portfolio (Rs.in Crores)	90.53	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	15.84	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	85.11%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	14.89%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	
Fund Management Charge	1.45%	Inception Date:	20-Aug-13

Fund Objective:

The objective of the Preserver Fund is to provide stable returns by investing in assets of relatively low to moderate level of risk. The fund invests primarily in fixed income securities such as government securities, corporate bonds etc. However, the fund also invests in equities.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	81.76%	60-90%
Money Market OR Equivalent	3.35%	0-40%
Equities	14.89%	10-35%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 3.56 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
6.8 GOI 15 DEC 2060	7.89	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	6.07
7.09 GOI 05 AUGUST 2054	6.89	7.80 YES BANK 29 SEP 2027	4.65
7.25 GOI 12 JUNE 2063	5.61	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	4.31
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	4.56	8.60 MUTHOOT FINANCE 25 AUGUST 2025	3.00
6.92 GOI 18 NOVEMBER 2039	4.31	9 SHRIRAM TRANSPORT FINANCE CO. LIMITED 28 MAR 2028	2.57
7.34 GOI 22 APRIL 2064	4.00	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	2.16
8.51 MAHARASTRA SDL 09 MAR 2026	3.66	8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	2.08
7.30 GOI 19 JUNE 2053	3.15	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	2.06
7.46 GOI 06 NOVEMBER 2073	2.54	8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	1.58
7.29 SGB 27 JANUARY 2033	2.20	6.94 NATIONAL HIGHWAYS AUTHORITY OF INDIA 30 DEC 2036	1.26

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
AXIS BANK LIMITED	1.73	CENTRAL & STATE GOVERNMENT	47.98%
ICICI BANK LIMITED	1.46	FINANCIAL AND INSURANCE ACTIVITIES	23.25%
HOUSING DEVELOPMENT FINANCE CORP BANK	1.41	INFRASTRUCTURE	15.63%
INFOSYS LIMITED	1.22	INVESTMENTS IN HOUSING FINANCE	2.35%
RELIANCE INDUSTRIES LIMITED	0.96	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.53%
MAHINDRA & MAHINDRA LIMITED	0.78	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.95%
NTPC LIMITED	0.76	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.90%
ZOMATO INDIA LIMITED	0.67	INFORMATION SERVICE ACTIVITIES	0.81%
BHARTI AIRTEL LIMITED	0.65	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.75%
LARSEN & TOUBRO LIMITED	0.60	WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	0.71%
		OTHER	5.13%

Rating Profile:		Modified Duration:	
AAA	84.62%	Debt Portfolio	7.8293
AA+	7.54%	Money Market Instruments	0.0000
AA	0.49%	(Note: Debt portfolio includes MMI)	
Below AA	7.35%	Risk Profile of the Fund	
		Beta	0.9761

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-1.56%	-0.75%	-0.81%
3 Months	-1.42%	-0.11%	-1.31%
6 Months	0.12%	0.84%	-0.72%
Financial Year Till Date	5.32%	5.95%	-0.63%
1 Year	5.88%	6.87%	-0.99%
2 Year*	9.11%	9.01%	0.09%
3 Year*	6.97%	7.01%	-0.04%
4 Year*	6.74%	7.09%	-0.35%
5 Year*	7.27%	7.82%	-0.55%
Since Inception*	8.38%	9.23%	-0.86%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00725/11/05PENSCONSER104	
AUM (Rs.in Crores)	5.95	NAV (p.u.)	43.1726
Debt in Portfolio (Rs.in Crores)	5.43	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	0.52	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	91.19%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	8.81%		
Fund Management Charge	0.90%	Inception Date:	27-Jan-06

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt. Securities	59.53%	50 - 80%
Corporate Bonds	10.90%	0 - 50%
Money Market OR Equivalent	20.76%	0 - 40%
Equities	8.81%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 1.24 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	0.66	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.21
7.46 GOI 06 NOVEMBER 2073	0.57	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.18
7.32 GOI 13 NOVEMBER 2030	0.52	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.10
7.04 GOI 03 JUNE 2029	0.51	7.50 NABARD (GOI SERVICED) 17 NOV 2034	0.10
7.09 GOI 05 AUGUST 2054	0.31	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.03
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.21	9.25% SK FINANCE 08 NOVEMBER 2026 (STEP UP)	0.03
7.30 GOI 19 JUNE 2053	0.20		
7.25 GOI 12 JUNE 2063	0.14		
7.74 TAMILNADU SDL 22 FEB 2026	0.10		
8.21 HARYANA SPL SDL 31 MAR 2025	0.10		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	0.07	CENTRAL & STATE GOVERNMENT	78.59%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.07	INFRASTRUCTURE	8.59%
INFOSYS LIMITED	0.05	FINANCIAL AND INSURANCE ACTIVITIES	6.77%
RELIANCE INDUSTRIES LIMITED	0.05	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.14%
MAHINDRA & MAHINDRA LIMITED	0.03	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.78%
BHARTI AIRTEL LIMITED	0.02	INFORMATION SERVICE ACTIVITIES	0.68%
ZOMATO INDIA LIMITED	0.02	OTHER MANUFACTURING	0.49%
PB FINTECH LTD	0.02	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.48%
LAXMI DENTAL LIMITED	0.02	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.46%
AXIS BANK LIMITED	0.02	MANUFACTURE OF TOBACCO PRODUCTS	0.09%
		OTHER	1.91%

Rating Profile:		Modified Duration:	
AAA	99.43%	Debt Portfolio	6.5870
AA+	0.00%	Money Market Instruments	0.0017
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.57%	Risk Profile of the Fund	
		Beta	0.9329

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.89%	-0.44%	-0.45%
3 Months	-0.12%	0.39%	-0.51%
6 Months	1.00%	1.65%	-0.65%
Financial Year Till Date	6.24%	6.32%	-0.08%
1 Year	7.14%	7.20%	-0.06%
2 Year*	9.51%	8.74%	0.77%
3 Year*	7.29%	6.82%	0.47%
4 Year*	7.05%	6.81%	0.23%
5 Year*	7.41%	7.35%	0.06%
Since Inception*	7.96%	6.52%	1.44%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00825/11/05PENSSECURE104	
AUM (Rs.in Crores)	32.62	NAV (p.u.)	38.6597
Debt in Portfolio (Rs.in Crores)	32.62	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.90%	Inception Date:	27-Jan-06

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	60.57%	50 - 100%
Corporate Bonds	22.18%	0 - 50%
Money Market OR Equivalent	17.26%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 5.63 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	5.22	7.8 YES BANK 01 OCT 2027	2.61
7.09 GOI 25 NOVEMBER 2074	3.10	9.30 SHRIRAM TRANSPORT FINANCE 18 MAR 2026	1.42
7.04 GOI 03 JUNE 2029	3.04	8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	1.04
7.09 GOI 05 AUGUST 2054	2.52	7.08 POWER GRID CORPORATION 25 OCTOBER 2034	0.88
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	1.57	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.52
7.30 GOI 19 JUNE 2053	1.14	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	0.31
7.25 GOI 12 JUNE 2063	1.03	6.75 PIRAMAL CAPITAL & HOUSING FINANCE LIMIT	0.28
6.92 GOI 18 NOVEMBER 2039	0.50	9.25% SK FINANCE 08 NOVEMBER 2026 (STEP UP)	0.17
6.8 GOI 15 DEC 2060	0.43	7.60 MUTHOOT FINANCE 20 APR 2026	0.01
8.13 KERALA SDL 21 MAR 2028	0.43		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	75.38%
		FINANCIAL AND INSURANCE ACTIVITIES	12.91%
		INFRASTRUCTURE	5.22%
		INVESTMENTS IN HOUSING FINANCE	4.05%
		OTHER	2.44%

Rating Profile:		Modified Duration:	
AAA	85.88%	Debt Portfolio	7.1267
AA+	4.48%	Money Market Instruments	0.0012
AA	0.89%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	8.75%	Risk Profile of the Fund	
		Beta	0.9512

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.16%	0.18%	-0.34%
3 Months	0.88%	1.38%	-0.51%
6 Months	2.91%	3.30%	-0.39%
Financial Year Till Date	6.80%	7.06%	-0.26%
1 Year	7.50%	7.86%	-0.35%
2 Year*	7.94%	8.20%	-0.26%
3 Year*	6.29%	6.42%	-0.13%
4 Year*	6.39%	6.25%	0.14%
5 Year*	6.29%	6.39%	-0.10%
Since Inception*	7.34%	6.27%	1.07%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND PENSION	
Segregated Fund Identification Number (SFIN)		ULIF01912/08/13PENSDISCON104	
AUM (Rs.in Crores)	231.59	NAV (p.u.)	19.7721
Debt in Portfolio (Rs.in Crores)	231.59	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.50%	Inception Date:	19-Feb-14

Fund Objective:

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	87.68%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	12.32%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 28.53

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
364 DAYS TBILL 15 MAY 2025	47.48
364 DAYS TBILL 23 MAY 2025	28.08
364 DAYS TBILL 08 MAY 2025	24.69
364 DAYS TBILL 09 OCTOBER 2025	14.68
364 DAYS TBILL 02 MAY 2025	13.35
364 DAYS TBILL 27 NOVEMBER 2025	9.54
364 DAYS TBILL 11 DECEMBER 2025	9.52
364 DAYS TBILL 27 FEBRUARY 2026	7.98
364 DAYS TBILL 29 JANUARY 2026	7.55
364 DAYS TBILL 31 JULY 2025	6.96

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	88.97%
INFRASTRUCTURE	8.07%
FINANCIAL AND INSURANCE ACTIVITIES	2.95%
OTHER	0.00%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.3441
AA+	0.00%	Money Market Instruments	0.0131
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.47%	0.33%	0.13%
3 Months	1.52%	1.00%	0.52%
6 Months	3.10%	2.00%	1.10%
Financial Year Till Date	5.86%	3.66%	2.20%
1 Year	6.42%	4.00%	2.42%
2 Year*	6.42%	4.00%	2.42%
3 Year*	5.32%	4.00%	1.32%
4 Year*	5.19%	4.00%	1.19%
5 Year*	4.86%	4.00%	0.86%
Since Inception*	6.37%	4.00%	2.37%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Factsheets - Unit Linked Group Funds

Fund Name		Max Life GR GRATUITY GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULGF00117/04/06GRATGROWTH104	
AUM (Rs.in Crores)	49.47	NAV (p.u.)	61.2428
Debt in Portfolio (Rs.in Crores)	29.64	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	19.83	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	59.92%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	40.08%		
Fund Management Charge	0.50%	Inception Date:	28-Aug-06

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	25.12%	0 - 30%
Corporate Bonds	22.30%	0 - 30%
Money Market OR Equivalent	12.50%	0 - 20%
Equities	40.08%	20 - 60%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 6.18 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	4.11	7.25 INDIAN RAILWAY FINANCE CORP LTD 17 JANUARY 2035	1.98
7.34 GOI 22 APRIL 2064	2.10	7.43 NABFID 04 JULY 2034 (PUT OPTION)	1.71
7.04 GOI 03 JUNE 2029	1.01	7.08 POWER GRID CORPORATION 25 OCTOBER 2034	1.47
7.09 GOI 05 AUGUST 2054	0.80	7.93 INDIA INFRADEBT LIMITED 06 DECEMBER 2034	1.04
7.29 TELANGANA SDL 07 AUGUST 2042	0.76	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.70
6.8 GOI 15 DEC 2060	0.57	7.65 HDFC BANK INFRA 20 MARCH 2034	0.61
7.26 GOI 22 AUGUST 2032	0.55	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
7.25 MAHARASHTRA SDL 28 DEC 2026	0.50	8.79 INDIAN RAILWAY FINANCE CORPORATION 04 MAY 2030	0.43
8.25 MAHARASHTRA SDL 10 JUN 2025	0.50	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	0.42
7.25 GOI 12 JUNE 2063	0.44	9.15 SHRIRAM FINANCE 19 JANUARY 2029	0.42

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	2.65	CENTRAL & STATE GOVERNMENT	36.44%
ICICI BANK LIMITED	2.43	INFRASTRUCTURE	24.55%
INFOSYS LIMITED	2.30	FINANCIAL AND INSURANCE ACTIVITIES	17.15%
RELIANCE INDUSTRIES LIMITED	1.91	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.69%
MAHINDRA & MAHINDRA LIMITED	1.21	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.85%
BHARTI AIRTEL LIMITED	0.97	INFORMATION SERVICE ACTIVITIES	3.17%
ZOMATO INDIA LIMITED	0.84	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.92%
NTPC LIMITED	0.81	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.46%
STATE BANK OF INDIA	0.79	OTHER MANUFACTURING	0.80%
PB FINTECH LTD	0.73	INVESTMENTS IN HOUSING FINANCE	0.42%
		OTHER	2.55%

Rating Profile:		Modified Duration:	
AAA	97.06%	Debt Portfolio	5.9588
AA+	2.94%	Money Market Instruments	0.0016
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9043

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-2.88%	-2.89%	0.01%
3 Months	-3.98%	-3.54%	-0.44%
6 Months	-3.21%	-4.74%	1.54%
Financial Year Till Date	7.14%	3.23%	3.91%
1 Year	8.58%	4.43%	4.14%
2 Year*	16.53%	10.80%	5.73%
3 Year*	12.47%	8.24%	4.24%
4 Year*	11.88%	8.89%	2.99%
5 Year*	13.44%	10.89%	2.54%
Since Inception*	10.28%	7.54%	2.74%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GR GRATUITY BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULGF00217/04/06GRATBALANC104	
AUM (Rs.in Crores)	80.81	NAV (p.u.)	55.6061
Debt in Portfolio (Rs.in Crores)	64.34	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	16.47	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	79.62%	Benchmark - Crisil Bond Index 75% and NSE Nifty 25%	
Equity in Portfolio (In % of AUM)	20.38%		
Fund Management Charge	0.45%	Inception Date:	28-Aug-06

Fund Objective:

The investment objective of the Balanced Fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	42.18%	20 - 50%
Corporate Bonds	26.69%	20 - 40%
Money Market OR Equivalent	10.75%	0 - 20%
Equities	20.38%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 8.69 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	5.14	7.44 INDIAN RAILWAY FINANCE CORP LTD 13 JUNE 2034	3.52
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	4.72	7.58 NABARD 31 JULY 2026	2.50
7.29 TELANGANA SDL 07 AUGUST 2042	4.05	7.08 POWER GRID CORPORATION 25 OCTOBER 2034	2.45
7.09 GOI 05 AUGUST 2054	3.58	7.43 NABFID 04 JULY 2034 (PUT OPTION)	2.01
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	2.78	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.57
7.09 GOI 25 NOVEMBER 2074	2.01	9.15 SHRIRAM FINANCE 19 JANUARY 2029	1.15
8.21 HARYANA SPL SDL 31 MAR 2025	2.00	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	1.14
8.25 MAHARASTRA SDL 10 JUN 2025	1.51	8.58 HUDCO (GOI SERVICED) 14 FEBRUARY 2029	1.04
7.32 GOI 13 NOVEMBER 2030	1.50	7.93 INDIA INFRADEBT LIMITED 06 DECEMBER 2034	1.04
7.25 GOI 12 JUNE 2063	1.16	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	1.03

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	2.30	CENTRAL & STATE GOVERNMENT	51.12%
ICICI BANK LIMITED	2.24	INFRASTRUCTURE	22.52%
INFOSYS LIMITED	1.84	FINANCIAL AND INSURANCE ACTIVITIES	13.35%
RELIANCE INDUSTRIES LIMITED	1.57	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.82%
MAHINDRA & MAHINDRA LIMITED	0.97	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.94%
BHARTI AIRTEL LIMITED	0.78	INFORMATION SERVICE ACTIVITIES	1.69%
ZOMATO INDIA LIMITED	0.69	INVESTMENTS IN HOUSING FINANCE	1.29%
PB FINTECH LTD	0.68	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.20%
NTPC LIMITED	0.66	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	1.14%
STATE BANK OF INDIA	0.63	OTHER MANUFACTURING	0.39%
		OTHER	2.53%

Rating Profile:		Modified Duration:	
AAA	94.80%	Debt Portfolio	6.3484
AA+	5.20%	Money Market Instruments	0.0009
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.9103

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-1.52%	-1.36%	-0.15%
3 Months	-1.52%	-1.10%	-0.42%
6 Months	0.43%	-0.78%	1.21%
Financial Year Till Date	7.79%	5.19%	2.60%
1 Year	8.94%	6.19%	2.74%
2 Year*	11.99%	9.54%	2.45%
3 Year*	9.36%	7.38%	1.98%
4 Year*	9.11%	7.63%	1.48%
5 Year*	9.85%	8.74%	1.11%
Since Inception*	9.71%	7.05%	2.66%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name	Max Life GROUP GRATUITY BOND FUND.		
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Segregated Fund Identification Number (SFIN)		ULGF00707/02/13GRATPLBOND104	
AUM (Rs.in Crores)	23.85	NAV (p.u.)	22.5011
Debt in Portfolio (Rs.in Crores)	23.85	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.40%	Inception Date:	05-Jan-14

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:		
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Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	84.11%	60-100%
Money Market OR Equivalent	15.89%	0-40%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

3.79 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
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Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	3.23	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.70
7.04 GOI 03 JUNE 2029	2.54	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
7.34 GOI 22 APRIL 2064	2.06	7.08 POWER GRID CORPORATION 25 OCTOBER 2034	0.49
7.09 GOI 05 AUGUST 2054	1.53	9.15 SHRIRAM FINANCE 19 JANUARY 2029	0.42
7.09 GOI 25 NOVEMBER 2074	1.08	9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	0.32
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	1.05	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.31
7.29 TELANGANA SDL 07 AUGUST 2042	1.01	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	0.30
7.46 GOI 06 NOVEMBER 2073	0.88	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.27
7.62 GOI 15 SEP 2039	0.58	7.43 NABFID 04 JULY 2034 (PUT OPTION)	0.25
8.22 KARNATAKA SDL 09 DEC 2025	0.51	9.47 INDIAN RAILWAY FINANCE CORPORATION 10 MAY 2031	0.22

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
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Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	79.37%
		INFRASTRUCTURE	10.47%
		FINANCIAL AND INSURANCE ACTIVITIES	7.83%
		MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.42%
		OTHER	1.92%

Rating Profile:		Modified Duration:	
AAA	95.02%	Debt Portfolio	7.0616
AA+	4.98%	Money Market Instruments	0.0012
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.8232

Fund Performance vs Benchmark			
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Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.06%	0.18%	-0.24%
3 Months	1.28%	1.38%	-0.11%
6 Months	3.33%	3.30%	0.03%
Financial Year Till Date	7.56%	7.06%	0.49%
1 Year	8.47%	7.86%	0.61%
2 Year*	8.77%	8.20%	0.57%
3 Year*	7.00%	6.42%	0.58%
4 Year*	6.82%	6.25%	0.57%
5 Year*	6.61%	6.39%	0.22%
Since Inception*	7.54%	8.18%	-0.64%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GR GRATUITY CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00317/04/06GRATCONSER104	
AUM (Rs.in Crores)	79.60	NAV (p.u.)	41.8342
Debt in Portfolio (Rs.in Crores)	79.60	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.40%	Inception Date:	28-Aug-06

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	67.65%	50 - 80%
Corporate Bonds	21.27%	0 - 50%
Money Market OR Equivalent	11.08%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 8.82 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
6.92 GOI 18 NOVEMBER 2039	6.78	7.08 POWER GRID CORPORATION 25 OCTOBER 2034	1.96
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	6.67	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	1.75
7.09 GOI 05 AUGUST 2054	5.95	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.57
7.29 TELANGANA SDL 07 AUGUST 2042	5.56	9.15 SHRIRAM FINANCE 19 JANUARY 2029	1.47
7.34 GOI 22 APRIL 2064	5.46	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	1.46
7.25 GOI 12 JUNE 2063	3.24	7.8 YES BANK 01 OCT 2027	1.26
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	3.14	7.43 NABFID 04 JULY 2034 (PUT OPTION)	1.24
7.62 GOI 15 SEP 2039	3.06	9.00 HDFC BANK 29 NOVEMBER 2028 (FORMERLY HDFC LTD)	1.15
6.99 GOI 17 APRIL 2026	2.51	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.90
8.13 KERALA SDL 21 MAR 2028	2.33	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.84

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	76.67%
		INFRASTRUCTURE	12.78%
		FINANCIAL AND INSURANCE ACTIVITIES	6.07%
		INVESTMENTS IN HOUSING FINANCE	1.45%
		WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	0.97%
		OTHER	2.06%

Rating Profile:		Modified Duration:	
AAA	95.56%	Debt Portfolio	7.3174
AA+	2.82%	Money Market Instruments	0.0008
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	1.61%	Risk Profile of the Fund	
		Beta	0.8691

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.07%	0.18%	-0.25%
3 Months	1.31%	1.38%	-0.08%
6 Months	3.19%	3.30%	-0.11%
Financial Year Till Date	7.36%	7.06%	0.30%
1 Year	8.23%	7.86%	0.37%
2 Year*	8.74%	8.20%	0.54%
3 Year*	7.06%	6.42%	0.63%
4 Year*	6.69%	6.25%	0.44%
5 Year*	6.68%	6.39%	0.29%
Since Inception*	8.03%	6.46%	1.58%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GROUP SUPERANNUATION CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00623/01/07SANNCONSER104	
AUM (Rs.in Crores)	0.54	NAV (p.u.)	30.4711
Debt in Portfolio (Rs.in Crores)	0.54	As on Date:	28-Feb-25
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		
Fund Management Charge	0.75%	Inception Date:	09-Apr-09

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	58.32%	50 - 80%
Corporate Bonds	23.96%	0 - 50%
Money Market OR Equivalent	17.72%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.10

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.43 ANDHRA PRADESH SDL 05 JUNE 2042	0.10
7.34 GOI 22 APRIL 2064	0.07
8.21 HARYANA SPL SDL 31 MAR 2025	0.03
7.09 GOI 05 AUGUST 2054	0.03
7.25 GOI 12 JUNE 2063	0.02
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	0.02
7.59 GOI 20 MAR 2029	0.02
6.8 GOI 15 DEC 2060	0.01
7.40 GOI 09 SEP 2035	0.00
6.92 GOI 18 NOVEMBER 2039	0.00

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.03
7.43 NABFID 04 JULY 2034 (PUT OPTION)	0.03
7.44 INDIAN RAILWAY FINANCE CORP LTD 13 JUNE 2034	0.02
8.00 DATA INFRA TRUST 30 AUGUST 2034 (STEP UP & STEP DOWN)	0.01
9.15 SHRIRAM FINANCE 28 JUNE 2029 (PUT OPTION)	0.01
7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.01
7.08 POWER GRID CORPORATION 25 OCTOBER 2034	0.01
7.60 MUTHOOT FINANCE 20 APR 2026	0.01

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	73.75%
INFRASTRUCTURE	14.91%
FINANCIAL AND INSURANCE ACTIVITIES	9.05%
OTHER	2.29%

Rating Profile:		Modified Duration:	
AAA	96.59%	Debt Portfolio	7.0914
AA+	3.41%	Money Market Instruments	0.0013
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%	Risk Profile of the Fund	
		Beta	0.7841

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.20%	0.18%	-0.37%
3 Months	1.15%	1.38%	-0.24%
6 Months	3.05%	3.30%	-0.25%
Financial Year Till Date	6.97%	7.06%	-0.09%
1 Year	7.74%	7.86%	-0.12%
2 Year*	8.18%	8.20%	-0.02%
3 Year*	6.34%	6.42%	-0.08%
4 Year*	6.20%	6.25%	-0.05%
5 Year*	5.98%	6.39%	-0.40%
Since Inception*	7.26%	7.54%	-0.29%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Managers for Unit Linked Portfolio			
Equity		Fixed Income	
Name	No. of Funds	Name	No. of Funds
Saurabh Kataria	21	Naresh Kumar	36
Amit Sureka	4		