



January 27, 2025

National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (E)
Mumbai 400051

Dear Sir/ Madam,

Sub: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) - Board meeting for consideration of matters as provided under Regulation 50(1) of the SEBI Listing Regulations

In terms of Regulation 50(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of the Board of Directors of the Company is scheduled to be held on Monday, February 3, 2025, inter-alia, to consider and approve:

1. The audited financial results of the Company for the quarter and nine months' period ended on December 31, 2024; and
2. The issuance of non-convertible debentures, aggregating up to INR 1300 Crore, in one or more tranches/ series, in the nature of subordinated debt instruments, on a private placement basis in terms of the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024 and other applicable laws.

This is in furtherance to our letter dated October 22, 2024 regarding the disclosure for in-principal approval of the Board for raising of funds through issuance of non-convertible securities.

We confirm that the rights and interests of existing holders of non-convertible debentures are not being affected in any manner due to abovementioned subsequent raising of funds.

You are requested to kindly take the same on record.

Yours faithfully,

For **Axis Max Life Insurance Limited**
(formerly known as *Max Life Insurance Co. Ltd.*)

Anurag Chauhan
General Counsel and Company Secretary

AXIS MAX LIFE INSURANCE LTD. (Formerly known as Max Life Insurance Co. Ltd.)

11th, 12th Floor, DLF Square Building, Jacaranda Marg, DLF City Phase -II, Gurugram – 122002 (Haryana) District - Gurugram
T+91-0124-4219090 F +91-124 6659600 E Service.helpdesk@maxlifeinsurance.com W www.maxlifeinsurance.com
Corporate Identity Number U74899P82000PLC045626, IRDAI Reg No-104

Registered Office: 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab 144 533