



**Max Life Group Total and Permanent Disability (Accident) Premier Rider
A Non Linked Non Participating Group Pure Risk Health Insurance Rider
UIN: 104B030V03**

About Max Life Insurance

Max Life is a Joint Venture between Max Financial Services Limited (“MFSL”) and Axis Bank Limited. Max Life offers comprehensive protection and long-term savings life insurance solutions through its multi-channel distribution, including agency and third-party distribution partners. Max Life has built its operations over two decades through a need-based sales process, a customer-centric approach to engagement and service delivery and trained human capital. As per the annual audited financials for FY2023-24, Max Life has achieved a gross written premium of INR 29,529 Cr.

For more information, please visit the company website at www.maxlifeinsurance.com

Max Life Group Total and Permanent Disability (Accident) Premier Rider at a Glance				
Type of rider	A Non-Linked Non Participating Group Pure Risk Health Insurance Rider			
Minimum group size	10 members for employer-employee groups and 50 members for non-employer-employee groups			
Entry ages	Minimum - 18 years (as at last birthday) Maximum - 65 years (as at last birthday)			
Maximum cover ceasing age	The maximum renewal age for the rider is 65 years (age last birthday). The maximum cover ceasing age for the rider is 66 years (age last birthday) as on policy anniversary			
Premium modes	The premium payment mode for the rider is the same as the base policy premium payment mode. This rider allows annual, half-yearly, quarterly and monthly premium paying modes. The modal factors are as follows:			
	Mode	Modal Factor	Mode	Modal Factor
	Annual	1.000	Quarterly	0.265
	Half Yearly	0.520	Monthly	0.090
Rider Term	1 year			
Minimum annualized premium	Minimum premium per member is subject to minimum Rider Sum Assured per member and applicable premium rates.			
Maximum annualized premium	No Limit, subject to Board approved underwriting policy of the Company. However, the premium pertaining to health related or critical illness riders shall not exceed 100% of premium			

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	under the base product and the premiums under all other life insurance riders put together shall not exceed 30% of premiums under the base product.
Rider sum assured	<p>Minimum: ` Rs. 10,000 per member Maximum: ` Rs. 50 lakhs per member subject to rider sum assured not exceeding sum assured on death under base plan, and rider premium not exceeding premium under base plan of the scheme member. Rider sum assured may be increased or decreased subject to underwriting and rider sum assured shall not exceed the base plan sum assured on death of the scheme member.</p> <p>"Sum assured under health cover" means an absolute amount of benefit which is guaranteed to become payable on happening of insured health related contingency in accordance with the terms and conditions of the Rider under health cover. The term 'Rider SA (or Rider Sum assured)' has been used to refer to the Sum assured under health cover in this rider, as defined above.</p>
Death benefit	This rider does not offer any death benefit.
Surrender benefit	<p>The plan is one-year renewable contract and does not carry any surrender value. However, if an individual member exits from the scheme, premium for the unexpired period of risk will be refunded.</p> <p>In case of non employer-employee schemes, if an individual member exits from the group, cover will continue till the end of the period of coverage for which the premium has been received unless specific request is received for the refund of premium for the unexpired period of risk.</p> <p>In both employer employee schemes and non employer employee schemes, on surrender of the master policy, an option to the individual members of the group shall be provided whether to continue the cover for the unexpired period of risk or to exit from the scheme in which case we shall be providing the refund of premium for the unexpired period of risk.</p>
Grace period	A grace period of 30 days from the due date for payment of each premium will be allowed for half-yearly and quarterly modes. A grace period of 15 days will be allowed for monthly



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	<p>mode. During the grace period, the Company will accept the premium without interest.</p> <p>During the grace period, the insurance cover under the rider will continue. In the event of occurrence of the insured event during the grace period, consideration of the claim is subject to payment of premiums due.</p>
<p>Free look</p>	<p>Master Policyholder and/or the Life Insured/Scheme Member, have a period of 30 days beginning from the date of receipt of the Policy/Certificate of Insurance, whether received electronically or otherwise, to review the terms and conditions of the Policy/Certificate of Insurance. If the Master Policyholder/ the member disagrees to any of the terms or conditions of the Policy/Certificate of Insurance, the Master Policyholder/the Member has an option to return the original Policy/Certificate of Insurance by stating the objections/reasons for such disagreement in writing.</p> <p>In case of Employer-Employee groups, where free look cancellation can only be exercised by the Master Policyholder and once exercised, the Policy shall terminate forthwith and all rights, benefits and interests under the coverage shall cease immediately and the cover in respect of all existing members will also cease immediately. The Company will refund the premiums paid, after deducting the proportionate risk premium for the period of cover, charges of stamp duty and the expenses incurred on medical examination of the member(s), if any.</p> <p>In case of Non-Employer Employee groups, where free look cancellation is exercised by the Master Policyholder, the Policy shall terminate forthwith and all rights, benefits and interests under the coverage shall cease immediately. However, the cover in respect of existing members will continue as per the terms of Certificate of Insurance as applicable. No new members will be enrolled under the Policy. Where free look cancellation is exercised by member, Certificate of Insurance shall terminate forthwith and all rights, benefits and interests shall cease immediately. Company will refund the Premiums received, after deducting the proportionate risk premium for the period of cover, charges of stamp duty paid and the</p>

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	expenses incurred on medical examination of the member(s), if any.									
Revival of rider	As per terms and conditions of the base plan.									
Termination of rider	<p>The rider shall automatically terminate on the following events whichever occur first:</p> <ul style="list-style-type: none"> • the base policy has matured, expired, surrendered, cancelled or terminated for whatever reason; or • Upon payment of benefit specified; or • On the death of the Life Insured; or • On the anniversary of the base policy at which the Life Insured is of age sixty-six (66) years; or • Upon the Policyholder's or member's written request as the case may be for cancellation of the Rider. 									
Renewal of rider	Base policy renewal conditions would apply. After the expiry of policy term a fresh quote to the group Policyholder will be issued for their renewal consideration									
Products to which the rider will be attached	<table border="1"> <thead> <tr> <th><u>S.NO.</u></th> <th><u>Name of Product</u></th> <th><u>UIN allotted by IRDAI</u></th> </tr> </thead> <tbody> <tr> <td><u>1</u></td> <td><u>Max Life Group Super Life Premier</u></td> <td><u>104N088V03</u></td> </tr> <tr> <td><u>2</u></td> <td><u>Max Life Group Term Life Platinum Assurance</u></td> <td><u>104N112V03</u></td> </tr> </tbody> </table> <p>Max Life Group Total and Permanent Disability (Accident) Premier Rider or any of its subsequent versions may be attached with these products or future versions of these products.</p>	<u>S.NO.</u>	<u>Name of Product</u>	<u>UIN allotted by IRDAI</u>	<u>1</u>	<u>Max Life Group Super Life Premier</u>	<u>104N088V03</u>	<u>2</u>	<u>Max Life Group Term Life Platinum Assurance</u>	<u>104N112V03</u>
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Max Life Group Total and Permanent Disability (Accident) Premier Rider Benefit

In the event of "Total and Permanent Disability" within 180 days from the date of Accident, subject to exclusions mentioned herein, the Rider sum assured opted under this rider will be paid in lump sum during the rider term or thereafter, provided the base policy and the rider are in force at the time of the accident and diagnosis of Total and Permanent Disability. The benefit is an additional payment to the base policy sum assured and paid only once per cover irrespective of other injuries or disability.

A written intimation of the Accident should be given within 30 days of Accident to the insurer.



Max Life Group Total and Permanent Disability (Accident) Premier Rider Definitions

"Total and Permanent Disability" refers to a disability, which:

- is caused by Bodily Injury resulting from an Accident, and
- occurs due to the said Bodily Injury solely, directly and independently of any other causes, and
- occurs within 180 days of the occurrence of such Accident but before the expiry of the cover, and
- completely, continuously and permanently prevents the Life Insured from engaging in any work, occupation or profession to earn or obtain any wages, compensation or profit, such condition to persist for at least 6 months from the date of disability, and
- the loss of both arms, or of both legs, or of one arm and one leg, or of both eyes, shall be considered total and permanent disability, without prejudice to other causes of total and permanent disability.

For the avoidance of doubt, the benefit will be paid after 6 months from the date of disability even if the rider term is expired irrespective of the fact whether the policy is renewed with the company or not.

"Accident" shall mean "A sudden, unforeseen and involuntary event caused by external, visible and violent means."

"Bodily Injury" means accidental physical bodily harm excluding illness or disease solely and directly caused by external, violent and visible and evident means which is verified and certified by a Medical Practitioner

"Loss of an arm or a leg" shall mean physical severance of the arm at or above the wrist or physical severance of the leg at or above the ankle which:

- is caused by bodily injury resulting from an Accident, and
- occurs due to the said bodily injury solely, directly and independently of any other causes, and
- occurs within 180 days of the occurrence of such Accident but before the expiry of the cover.

"Loss of an eye" shall mean total and irrevocable loss of sight of an eye which:

- is caused by bodily injury resulting from an Accident, and
- occurs due to the said bodily injury solely, directly and independently of any other causes, and
- occurs within 180 days of the occurrence of such Accident but before the expiry of the cover.

A written intimation of the Accident should be given within 30 days of Accident to the insurer.



Max Life Group Total and Permanent Disability (Accident) Premier Rider Exclusions

The Policyholder is required to inform the Company of any change in the occupation or profession of the Member/s, occurring during the term of this Rider. However, failing to do so will not lead to rejection of claim, even if the new occupation is amongst the list of excluded occupations or professions.

Basis the new occupation or profession, the Company shall have the right to charge an amount equal to additional premium payable from the Policyholder.

Accidental Total and Permanent Disability benefit shall not be paid on any of the events if these occur directly or indirectly as a result of (any of the following)

- a. Intentional self-inflicted injury, attempted suicide, while sane or insane;
- b. Insured person being under the influence of drugs, alcohol, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner;
- c. War, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes;
- d. Participation by the insured person in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline or Pilots and cabin crew of a commercial airline, on regular routes and on a scheduled timetable;
- e. Participation by the insured person in a criminal or unlawful act with criminal intent;
- f. Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping;
- g. Nuclear Contamination; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature;

Other terms and conditions

- **Objective Criteria to allow Discounts and Loadings:** We will allow the discount and loading based on the filed objective criteria and arrive at the premium without any limit.

Full Disclosure & Incontestability

We draw your attention to Section 45 and statutory warning under Section 41 of the Insurance Act 1938 as amended from time to time – which reads as follows:

Section 45 of the insurance Act, 1938 as amended from time to time states that:

- (1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy whichever is later.



- (2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees of the insured the grounds and materials on which such decisions are based.

Explanation I – For the purposes of this sub-section, the expression “fraud” means any of the following acts committed by the insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:

- a) the suggestion, as a fact of that which is not true and which the insured does not believe to be true;
- b) the active concealment of fact by the insured having knowledge or belief of the fact;
- c) any other act fitted to deceive; and
- d) any such act or omission as the law specially declares to be fraudulent.

Explanation II – Mere silence as to facts likely to affect the assessment of the risk by the insurer is not fraud, unless the circumstances of the case are such that regard being had to them, it is the duty of the insured or his agent, keeping silence to speak, or unless his silence is, in itself, equivalent to speak.

- (3) Notwithstanding anything contained in sub-section (2) no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer:

Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the member is not alive.

Explanation – A person who solicits and negotiates a contract of insurance shall be deemed for the purpose of the formation of the contract, to be the agent of the insurer.

- (4) A policy of the life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees of the insured the grounds and material on which such decision to repudiate the policy of life insurance is based:

Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation

Explanation – For the purposes of this sub-section, the mis-statement of or suppression of fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer, the onus is on the insurer to show that had the insurer been aware of the said fact no life insurance policy would have been issued to the insured.

- (5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Prohibition of Rebates: Section 41 of the Insurance Act, 1938 as amended from time to time states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a *bona fide* insurance agent employed by the insurer.

- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Nomination: This being a rider, the nomination under this rider shall be the same as under the base plan. Nomination should be in accordance with provisions of sec 39 of the Insurance Act 1938 as amended from time to time.

Assignment: Same as Base policy.

Grievance Redressal

All consumer grievances and/or queries may be first addressed by the complainant to the agent or Our customer helpdesk as mentioned below:

- a. Max Life Insurance Company Limited, Plot 90C, Udyog Vihar, Sector 18, Gurugram, 122015, Haryana, India, Helpline No. – 1860 120 5577, Email: service.helpdesk@maxlifeinsurance.com, or
- b. Any office of Max Life Insurance Company Limited.

If Our response is not satisfactory or there is no response within 14 (Fourteen) days:

The complainant may file a written complaint with full details of the complaint and the complainant's contact information to the following official for resolution:

Grievance Redressal Officer,



Max Life Insurance Company Limited
Plot No. 90C, Udyog Vihar, Sector 18, Gurugram, 122015, Haryana, India
Helpline No. – 1860 120 5577 or (0124) 4219090
Email: manager.services@maxlifeinsurance.com

the complainant may approach the Grievance Cell of the IRDAI on the following contact details:
IRDAI Grievance Call Centre (Bima Bharosa Shikayat Nivaran Kendra)
Toll Free No:155255 or 1800 4254 732
Email ID: complaints@irdai.gov.in
Website: - bimabharosa.irdai.gov.in

the complainant can also register Your complaint online at <http://www.igms.irdai.gov.in/>
the complainant can also register Your complaint through by submitting Your complaint to:

Policyholder Protection & Grievance Redressal Department (PPGR)
Insurance Regulatory and Development Authority of India
Sy No. 115/1, Financial District,
Nanakramguda, Gachibowli, Hyderabad – 500032
India
Ph: (040) 20204000

If the complainant are not satisfied with the redressal or there is no response within a period of 1 (One) month or within 1 year after rejection of complaint by Us, the complainant may approach Insurance Ombudsman at the address mentioned in the policy document of the product available on the company website, or on the IRDAI website www.irdai.gov.in or on Council of Insurance Ombudsmen website at www.cioins.co.in.

Tax Benefits: Tax Benefits may be applicable as per prevailing tax laws. Please consult your tax advisor for more details.

Statutory impositions: Premiums payable and benefits secured under your rider will be subject to applicable statutory levy, cess and taxes as imposed by Government from time to time and you will be responsible for paying these statutory impositions.

Important Notes

- This is only a sales literature. It does not purport to be a contract of insurance and does not in any way create any rights and/or obligations. All the benefits are payable subject to the terms and conditions of the rider.
- Extra Premium may be charged for sub-standard lives.
- Benefits are available provided all premiums are paid, as and when they are due.
- Taxes, cesses and levies as imposed by Government from time to time would be levied as per applicable laws.
- Insurance is the subject matter of solicitation.
- Life insurance coverage is available in this rider.
- All rider benefits are subject to rider being in force.



Expert Advice at Your Doorstep

Our distributors have been professionally trained to understand and evaluate your unique financial requirements and recommend a policy which best meets your needs. With experienced and trained distributors, we are fully resourced to help you achieve your life's financial objectives.

Should you need any further information from us, please do not hesitate to contact on the below mentioned address and numbers. We look forward to have you as a part of the Max Life family.

Contact Details of the Company

Company Website: <http://www.maxlifeinsurance.com>

Registered Office

Max Life Insurance Company Limited

419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab - 144 533

Tel: 01881-462000

Corporate Office

Max Life Insurance Company Limited

Plot No. 90C, Sector 18, Udyog Vihar,
Gurugram - 122015, Haryana, India.

Tel No.: 0124-4219090

Customer Services Numbers

18002005577

(Customer Service Timings: 9:00 AM - 6:00 PM Monday to Saturday (except national holidays)
or SMS 'Life' to 5616188

Disclaimers:

Max Life Insurance Company Limited is a Joint Venture between Max Financial Services Limited and Axis Bank Limited. Corporate Office: 11th Floor, DLF Square Building, Jacaranda Marg, DLF City Phase II, Gurugram (Haryana)-122002. For more details on risk factors, terms and conditions, please read the prospectus carefully before concluding a sale. You may be entitled to certain applicable tax benefits on your premiums and policy benefits. Please note all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. Tax benefits are subject to changes in tax laws. Insurance is the Subject matter of solicitation. Trade logos displayed above belongs to Max Financial Services Limited and Axis Bank Limited respectively and are used by Max Life Insurance Co. Ltd. under a license. You can call us on our Customer Helpline No. 1860 120 5577.

Website: www.maxlifeinsurance.com

IRDAI – Registration No 104

ARN: MaxLife/Ads/Prospectus/GTPDAPR/Sept2024



BEWARE OF SPURIOUS/FRAUD PHONE CALLS

- **IRDAI is not** involved in activities like selling insurance policies, announcing bonus or investment of premiums.
- Public receiving such phone calls are requested to lodge a police complaint