



February 4, 2025

National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (E)
Mumbai 400051

Dear Sir/ Madam,

Sub: Disclosure under the extant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) by Axis Max Life Insurance Limited (the ‘Company’ or ‘Axis Max Life’)

This is to inform you that, basis a direction received from the Insurance Regulatory and Development Authority of India to submit a Board approved public listing roadmap of the Company, the Board of Directors of (“**Board**”) of the Company, in its meeting concluded on February 4, 2025, discussed and approved a listing roadmap of the Company. Amongst the options discussed as a part of the said public listing roadmap, the Board has approved a roadmap which envisages the listing of the Company through the merger of Max Financial Services Limited, the holding company of Axis Max Life, having its equity shares listed on the stock exchanges in India and holding 80.98% of the shareholding of the Company, into Axis Max Life, in order to achieve the status of listed company for Axis Max Life.

The Board discussed that it shall initiate the process for listing of the Company once there is clarity on the applicable law allowing such merger.

The Company will keep the investors informed on the developments in this regard.

You are requested to kindly take the same on record.

Thanking you,
Yours faithfully

For **Axis Max Life Insurance Limited**
(formerly known as Max Life Insurance Co. Ltd.)

Anurag Chauhan
General Counsel and Company Secretary

AXIS MAX LIFE INSURANCE LTD. (Formerly known as Max Life Insurance Co. Ltd.)

11th, 12th Floor, DLF Square Building, Jacaranda Marg, DLF City Phase -II, Gurugram – 122002 (Haryana) District - Gurugram
T+91-0124-4219090 F +91-124 6659600 E Service.helpdesk@maxlifeinsurance.com W www.maxlifeinsurance.com
Corporate Identity Number U74899P82000PLC045626, IRDAI Reg No-104

Registered Office: 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab 144 533