

Axis Max Life Sustainable Yield Index

December 31, 2024

Axis Max Life Sustainable Yield Index aims to track the performance of securities with 'sustainable yield'. The sustainable yield score for a stock considers 'Free Cash Flow Yield' for non-financial services sector stocks and Dividend Yield for financial services sector stocks.

Axis Max Life Sustainable Yield Index is a customised index based on Axis Max Life Insurance's methodology. This customised index is computed and maintained by NSE Indices Limited.

Index Variant: Axis Max Life Sustainable Yield Total Returns Index.

Portfolio Characteristics

Methodology	Periodic capped equal weighted
No. of Constituents	50
Launch Date	January 01, 2025
Base Date	July 01, 2014
Base Value	1000
Calculation Frequency	End of day
Index Rebalancing	Annually

Index Returns (%) #	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	-6.34	42.68	42.68	38.54	22.72
Total Return	-6.15	44.14	44.14	40.51	24.64

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	22.17	22.02	21.31
Beta (NIFTY 50)	1.20	0.89	0.99
Correlation (NIFTY 50)	0.75	0.77	0.76

Fundamentals

P/E	P/B	Dividend Yield
16.45	2.49	2.44

Top constituents by weightage

Company's Name	Weight(%)
Redington Ltd.	2.13
NLC India Ltd.	2.13
Chennai Petroleum Corporation Ltd.	2.12
Birla Corporation Ltd.	2.07
IRB Infrastructure Developers Ltd.	2.06
Oil & Natural Gas Corporation Ltd.	2.06
Hindustan Zinc Ltd.	2.06
JK Paper Ltd.	2.05
Gujarat Pipavav Port Ltd.	2.05
Castrol India Ltd.	2.05

Based on Price Return Index.

QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

* Average daily standard deviation annualised.

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Index Methodology

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- The index has a base date of July 01, 2014, with a base value of 1000
- The index is reconstituted annually (June) and rebalanced quarterly (March, June, September and December)
- Stocks forming part of the Nifty 500 index at the time of review are eligible for inclusion in the index
- Stocks that have negative return on net worth for the respective financial year are excluded from the index
- Top 50 stocks from eligible universe based on percentile score of 'sustainable yield' are selected to be part of index

Index Re-Balancing: Index is re-balanced on an annual basis. The cut-off date is June 15 of each year.