

Max Life GROUP GRATUITY BOND FUND

Segregated Fund Identification Number (SFIN):- ULGF00707/02/13GRATPLBOND104

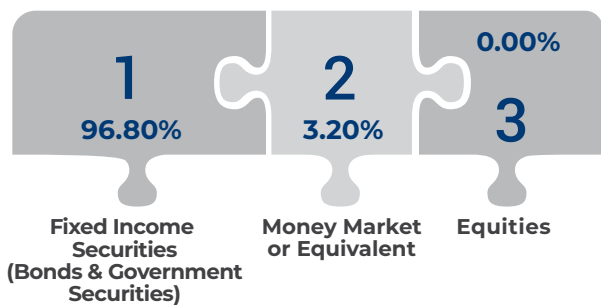
As on 31st March 2024

Fund Objective: The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

AUM	₹ in Crore	% of AUM
Debt in Portfolio**	18.88	100.00%
Equity in Portfolio	0.00	0.00%
Total	18.88	100.00%
NAV (p.u.)	20.9204	
Inception Date	05-Jan-14	

Fund Managers: Fixed Income - Naresh Kumar
**Debt includes Government Bonds and Corporate Securities

Asset Allocation

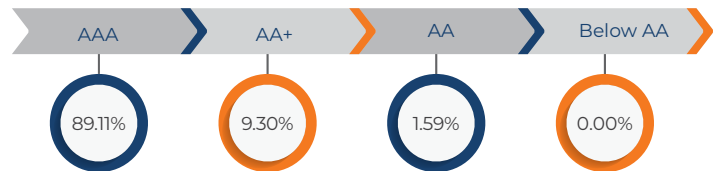


Asset Type	Asset Range
1. Fixed Income Securities (Bonds & Government Securities)	60 - 100%
2. Money Market or Equivalent	0 - 40%
3. Equities	0.00%

Top 5 Industry in the Fund

Industry Name	Fund %
CENTRAL & STATE GOVERNMENT	63.44%
INFRASTRUCTURE	18.78%
FINANCIAL AND INSURANCE ACTIVITIES	15.83%
MANUFACTURE OF BASIC METALS	1.59%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.52%

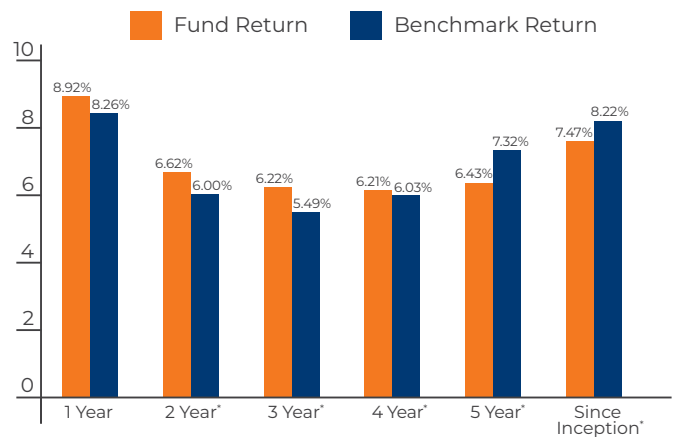
Debt Rating Profile



Risk Profile of the Fund

Modified Duration	5.7195
BETA	0.8197

Fund Performance vs Benchmark



Time Horizon

*(Returns more than 1 year are *CAGR)
Benchmark - Crisil Bond Index 100%
*Benchmark for fund has been changed from November 2018 onwards

Top 5 Government Securities in the Fund

Security Name	Fund %
7.18 GOI 14 AUGUST 2033	15.38%
7.32 GOI 13 NOVEMBER 2030	10.88%
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	6.69%
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	5.47%
OTHERS	39.27%
Total	77.69%

Top 5 Corporate Bonds in Fund

Security Name	Fund %
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	5.45%
7.70 SBI BANK INFRA 19 JANUARY 2038	5.42%
8.51 NABARD 19 DEC 2033	2.84%
7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	2.72%
8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	2.68%
Total	19.11%

Top 5 Equities in the Fund

Security Name	Fund %
NIL	NA
Total	0.00%

Money Market or Equivalent

3.20%

Grand Total

100.00%

YOU ARE THE DIFFERENCE™

Our virtual assistant Chat with MILI on our website

WhatsApp Send 'Hi' to +91 74283 96005

Login to manage your policy maxlifeinsurance.com/customer-service

Write to us at maxlifeinsurance.com/contact-us

Call us at 1860 120 5577

Risk Profile of the Fund

Modified Duration (of the Fixed Income Portfolio) indicates how the fixed income portfolio will move in response to any change in interest rates. For example: if the modified duration is 2 then 1% change in market interest rate will change the value of portfolio by 2% i.e. 2 times the change in interest rate. The value of fixed income portfolio increases when the interest rates falls and vice versa. **BETA** is a number that indicates the extent to which value of the portfolio will change with respect to change in value of its benchmark. The benchmark has a beta of 1. Change in value of a portfolio which has a beta more than 1 will be more than the change in value of the benchmark, where the beta is less than 1 the change will be less than the change in benchmark.

Glossary

CAGR (Compound Annual Growth Rate) indicates annual return on the portfolio over years.

Benchmark is synthetic mix of index of each asset class basis weights of the asset class in different Unit Linked Funds.

The Fund is in compliance with all investment guidelines issued by IRDAI (Insurance Regulatory and Development Authority of India).

Important: DO NOT believe in calls, SMS, E-mail offering discounts. For NEFT Payments, please transfer only to HSBC Bank A/C No. 1165 <Followed by 9 digit Policy No>

Max Life Insurance Co. Ltd.: Plot No. 90C, Sector 18, Udyog Vihar, Gurugram (Haryana) - 122 015.

Regd. Office: 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab - 144 533.

Fax: 0124-4159397, **CIN:** U74899PB2000PLC045626

IFS Code: HSBC0110002. Max Life does not collect Premium in any other account.

Max Life Insurance Company Limited is a joint venture between **Max Financial Services Limited** and **Axis Bank Ltd.** Max Life Insurance Co. Ltd., Corporate Office - 11th Floor, DLF Square Building, Jacaranda Marg, DLF City Phase II, Gurugram - 122 002 (Haryana). Insurance is the subject matter of solicitation. Trade logo displayed belongs to Max Financial Services Ltd. and Axis Bank Ltd. respectively and with their consents, are used by Max Life Insurance Co. Ltd. For more details on risk factors, Terms and Conditions, please read the sales prospectus carefully before concluding a sale. Customer Helpline Number: 1860 120 5577. Website: www.maxlifeinsurance.com

IRDAI Regn. No. 104

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums
- Public receiving such phone calls are requested to lodge a police complaint