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## Factsheets - Unit Linked Life Funds



<b>Fund Name</b>		<b>Max Life UL LIFE GROWTH SUPER FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF01108/02/07LIFEGRWSUP104	
AUM (Rs.in Crores)	13,840.97	NAV (p.u.)	74.6591
Debt in Portfolio (Rs.in Crores)	251.54	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	13,589.43	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	1.82%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	98.18%	Nature of Fund : An open ended equity fund with focus on large caps.	

**Fund Objective:**

Growth Super Fund is primarily equity oriented by ensuring at least 70% of the Fund corpus is invested in equities at all times. The remaining is invested in debt instruments across Government, corporate and money market papers.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	1.82%	0 - 30%
Equities	98.18%	70 - 100%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 251.54 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	1,197.45	FINANCIAL AND INSURANCE ACTIVITIES	26.93%
ICICI BANK LIMITED	1,185.32	INFRASTRUCTURE	17.73%
RELIANCE INDUSTRIES LIMITED	1,062.38	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	10.13%
LARSEN & TOUBRO LIMITED	679.48	MUTUAL FUND - LIQUID	8.03%
BHARTI AIRTEL LIMITED	584.35	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	7.68%
INFOSYS LIMITED	573.38	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	5.84%
TATA CONSULTANCY SERVICES LIMITED	522.72	INFORMATION SERVICE ACTIVITIES	4.22%
NTPC LIMITED	441.11	MANUFACTURE OF BASIC METALS	3.32%
STATE BANK OF INDIA	359.23	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	2.83%
ZOMATO INDIA LIMITED	350.75	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.10%
		OTHER	11.19%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0082
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.01%	-0.33%	1.34%
3 Months	4.59%	2.49%	2.10%
6 Months	16.92%	11.91%	5.02%
Financial Year Till Date	3.14%	0.91%	2.23%
1 Year	28.70%	21.56%	7.14%
2 Year*	20.45%	16.53%	3.92%
3 Year*	14.59%	13.06%	1.53%
5 Year*	15.04%	13.56%	1.48%
Since Inception*	12.51%	10.27%	2.25%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life HIGH GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF01311/02/08LIFEHIGHGR104	
AUM (Rs.in Crores)	6,366.63	NAV (p.u.)	101.4487
Debt in Portfolio (Rs.in Crores)	92.72	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	6,273.91	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	1.46%	Benchmark - Nifty MidCap Free Float 100%	
Equity in Portfolio (In % of AUM)	98.54%	Nature of Fund : An open ended equity multicap fund with focus on midcaps.	

**Fund Objective:**  
The fund is a multi-cap fund with a focus on mid cap equities, where predominant investments are equities of companies with high growth potential in the long term (to target high growth in capital value assets). At least 70% of the Fund corpus is invested in equities at all times. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 30%
Corporate Bonds	0.00%	0 - 30%
Money Market OR Equivalent	1.46%	0 - 30%
Equities	98.54%	70 - 100%
<b>Total</b>	<b>100.00%</b>	

*\* Benchmark for High growth fund has been changed to Nifty Midcap Free Float 100 from Money Market OR Equivalent (Rs. In Crores) 92.72 January 2018 onwards*

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
SUZLON ENERGY LIMITED	182.06	INFRASTRUCTURE	13.44%
DIXON TECHNOLOGIES INDIA LIMITED	177.77	FINANCIAL AND INSURANCE ACTIVITIES	10.61%
MAX HEALTHCARE INSTITUTE LTD	168.62	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	9.17%
BHARAT ELECTRONICS LIMITED	167.21	MANUFACTURE OF ELECTRICAL EQUIPMENT	8.35%
CG POWER & INDUSTRIAL SOLUTIONS LIMITED	159.79	MANUFACTURE OF BASIC METALS	7.20%
PB FINTECH LTD	156.80	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	5.42%
BHARAT HEAVY ELECTRICALS LIMITED	144.26	INFORMATION SERVICE ACTIVITIES	4.71%
ZOMATO INDIA LIMITED	143.17	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	4.18%
LUPIN LIMITED	133.22	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.13%
UNO MINDA LIMITED	131.36	MANUFACTURE OF BEVERAGES	3.82%
		OTHER	28.98%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0082
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.78%	1.65%	1.13%
3 Months	9.45%	6.97%	2.48%
6 Months	24.26%	20.50%	3.76%
Financial Year Till Date	8.78%	7.55%	1.23%
1 Year	61.63%	53.15%	8.48%
2 Year*	38.83%	35.14%	3.69%
3 Year*	27.67%	26.09%	1.58%
5 Year*	27.19%	23.52%	3.66%
Since Inception*	15.30%	10.29%	5.01%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00125/06/04LIFEGROWTH104	
AUM (Rs.in Crores)	8,605.53	NAV (p.u.)	99.5431
Debt in Portfolio (Rs.in Crores)	4,185.90	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	4,419.63	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	48.64%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	51.36%	Nature of Fund : An open ended hybrid fund with equity portion focused on large caps.	

#### Fund Objective:

Growth Fund invests in various asset classes such as Equities, Government Securities, Corporate Bonds and Money Market Instruments. The equities exposure in the Fund will at all times be at a minimum of 20% but not more than 70%. The Fund invests the remaining Fund corpus in debt instruments across Government, corporate and money market papers.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	26.52%	0 - 30%
Corporate Bonds	18.96%	0 - 30%
Money Market OR Equivalent	3.17%	0 - 40%
Equities	51.36%	20 - 70%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 272.41 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.10 GOI 08 APRIL 2034	595.01	7.80 YES BANK 29 SEP 2027	227.09
7.18 GOI 14 AUGUST 2033	372.11	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	214.66
7.25 GOI 12 JUNE 2063	290.23	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	181.94
7.30 GOI 19 JUNE 2053	151.87	9.15 SHRIRAM FINANCE 19 JANUARY 2029	109.91
7.52 ANDHRA PRADESH SDL 07 FEBRUARY 2043	101.35	7.65 HDFC BANK INFRA 20 MARCH 2034	56.01
7.34 GOI 22 APRIL 2064	95.75	7.50 POWERGRID CORPORATION 24 AUGUST 2033	53.46
7.46 TELANGANA SDL 07 FEBRUARY 2045	75.64	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	43.22
7.32 GOI 13 NOVEMBER 2030	69.58	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	39.55
7.51 UTTAR PRADESH SDL 27 MARCH 2040	66.96	9.05 CHOLAMANDALAM INVESTMENT & FINANCE COMPANY LIMITED 24 M	39.30
6.8 GOI 15 DEC 2060	59.79	8.23 INDIAN RAILWAY FINANCE CORP LTD 29 MAR 2029	30.66

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	439.69	CENTRAL & STATE GOVERNMENT	30.74%
HOUSING DEVELOPMENT FINANCE CORP BANK	433.56	FINANCIAL AND INSURANCE ACTIVITIES	25.96%
RELIANCE INDUSTRIES LIMITED	380.84	INFRASTRUCTURE	16.22%
INFOSYS LIMITED	268.22	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.51%
NTPC LIMITED	201.77	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.50%
MAHINDRA & MAHINDRA LIMITED	192.45	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	3.35%
LARSEN & TOUBRO LIMITED	170.38	INFORMATION SERVICE ACTIVITIES	2.77%
STATE BANK OF INDIA	152.64	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.33%
BHARTI AIRTEL LIMITED	138.81	MUTUAL FUND - LIQUID	1.82%
PB FINTECH LTD	124.14	MANUFACTURE OF BASIC METALS	1.48%
		OTHER	6.32%

Rating Profile:		Modified Duration:	
AAA	85.17%	Debt Portfolio	6.2316
AA+	6.85%	Money Market Instruments	0.0007
AA	0.43%	(Note: Debt portfolio includes MMI)	
Below AA	7.55%		

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.89%	0.45%	0.44%
3 Months	3.50%	2.20%	1.31%
6 Months	11.74%	8.38%	3.36%
Financial Year Till Date	2.21%	1.02%	1.19%
1 Year	19.07%	14.10%	4.98%
2 Year*	14.24%	12.26%	1.98%
3 Year*	10.27%	9.38%	0.88%
5 Year*	10.87%	10.73%	0.13%
Since Inception*	12.37%	11.63%	0.73%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00225/06/04LIFEBALANC104	
AUM (Rs.in Crores)	2,856.35	NAV (p.u.)	70.0733
Debt in Portfolio (Rs.in Crores)	1,987.34	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	869.01	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	69.58%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	30.42%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

#### Fund Objective:

Balanced Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests minimum of 10% and up to maximum of 40% of Fund corpus in equities.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	37.01%	20 - 50%
Corporate Bonds	29.95%	20 - 40%
Money Market OR Equivalent	2.61%	0 - 40%
Equities	30.42%	10 - 40%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

74.52

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.10 GOI 08 APRIL 2034	309.15
7.34 GOI 22 APRIL 2064	219.13
7.18 GOI 14 AUGUST 2033	217.78
7.25 GOI 12 JUNE 2063	75.10
7.30 GOI 19 JUNE 2053	63.76
7.32 GOI 13 NOVEMBER 2030	54.68
7.40 GOI 19 SEPTEMBER 2062	25.83
6.99 GOI 15 DEC 2051	16.89
7.95 GOI 28 AUG 2032	10.69
7.48 UTTAR PRADESH SDL 22 MARCH 2042	10.09

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	127.77
7.80 YES BANK 29 SEP 2027	76.96
7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	63.75
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	61.53
9.15 SHRIRAM FINANCE 19 JANUARY 2029	58.87
7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	40.65
8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	32.79
7.8 YES BANK 01 OCT 2027	31.44
7.48 INDIAN RAILWAY FINANCE CORP LTD 16 FEBRUARY 2034	25.01
8.58 HUDCO (GOI SERVICED) 14 FEBRUARY 2029	24.78

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	93.56
ICICI BANK LIMITED	90.87
RELIANCE INDUSTRIES LIMITED	76.33
INFOSYS LIMITED	58.51
MAHINDRA & MAHINDRA LIMITED	38.05
NTPC LIMITED	36.24
STATE BANK OF INDIA	34.72
LARSEN & TOUBRO LIMITED	33.27
BHARTI AIRTEL LIMITED	28.91
PB FINTECH LTD	23.42

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	43.24%
FINANCIAL AND INSURANCE ACTIVITIES	25.94%
INFRASTRUCTURE	17.54%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.18%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.67%
INVESTMENTS IN HOUSING FINANCE	2.05%
INFORMATION SERVICE ACTIVITIES	1.61%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.58%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	1.43%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	0.70%
OTHER	0.06%

#### Rating Profile:

AAA	85.92%
AA+	7.90%
AA	0.16%
Below AA	6.03%

#### Modified Duration:

Debt Portfolio	6.3464
Money Market Instruments	0.0007

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.94%	0.75%	0.18%
3 Months	2.45%	2.06%	0.38%
6 Months	9.41%	6.95%	2.46%
Financial Year Till Date	1.57%	1.05%	0.52%
1 Year	15.61%	11.17%	4.44%
2 Year*	12.22%	10.50%	1.72%
3 Year*	8.48%	7.82%	0.67%
5 Year*	9.27%	9.35%	-0.08%
Since Inception*	10.38%	9.79%	0.59%

\*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00325/06/04LIFECONSER104	
AUM (Rs.in Crores)	234.81	NAV (p.u.)	52.7564
Debt in Portfolio (Rs.in Crores)	209.59	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	25.22	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	89.26%	<b>Benchmark</b> - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	10.74%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

#### Fund Objective:

Conservative Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests up to 15% of Fund corpus in equities.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	60.41%	50 - 80%
Corporate Bonds	24.24%	0 - 50%
Money Market OR Equivalent	4.61%	0 - 40%
Equities	10.74%	0 - 15%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

10.83

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	52.06	7.80 YES BANK 29 SEP 2027	7.37
7.10 GOI 08 APRIL 2034	44.61	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	5.13
7.34 GOI 22 APRIL 2064	10.55	8.09 RURAL ELECTRIFICATION CORPORATION LIMITED 21 MAR 2028 -	5.09
7.32 GOI 13 NOVEMBER 2030	9.61	8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	5.03
7.25 GOI 12 JUNE 2063	5.97	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	4.04
7.30 GOI 19 JUNE 2053	5.46	7.50 POWERGRID CORPORATION 24 AUGUST 2033	3.97
7.51 UTTAR PRADESH SDL 27 MARCH 2038	4.02	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	3.24
7.48 UTTAR PRADESH SDL 22 MARCH 2044	2.02	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	2.85
8.17 GOI 01 DEC 2044	1.94	7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	2.57
8.03 GOI FCI 15 DEC 2024	1.55	8.85 G.E. SHIPPING 12 APR 2028	2.18

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	2.54	CENTRAL & STATE GOVERNMENT	69.54%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.53	FINANCIAL AND INSURANCE ACTIVITIES	17.68%
RELIANCE INDUSTRIES LIMITED	2.32	INFRASTRUCTURE	10.58%
INFOSYS LIMITED	1.50	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.10%
NTPC LIMITED	1.13	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.99%
MAHINDRA & MAHINDRA LIMITED	0.96	WATER TRANSPORT	0.93%
LARSEN & TOUBRO LIMITED	0.95	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.83%
TATA CONSULTANCY SERVICES LIMITED	0.91	INFORMATION SERVICE ACTIVITIES	0.57%
ITC LIMITED	0.80	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.52%
STATE BANK OF INDIA	0.79	MANUFACTURE OF TOBACCO PRODUCTS	0.34%
		OTHER	-3.07%

#### Rating Profile:

AAA	89.97%
AA+	5.57%
AA	0.10%
Below AA	4.36%

#### Modified Duration:

Debt Portfolio	5.9653
Money Market Instruments	0.0008

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.27%	1.05%	0.22%
3 Months	2.13%	1.91%	0.21%
6 Months	6.22%	5.51%	0.70%
Financial Year Till Date	1.32%	1.07%	0.25%
1 Year	9.18%	8.27%	0.92%
2 Year*	9.02%	8.71%	0.31%
3 Year*	6.52%	6.20%	0.32%
5 Year*	7.31%	7.84%	-0.52%
Since Inception*	8.80%	8.31%	0.49%

\*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00425/06/04LIFESECURE104	
AUM (Rs.in Crores)	1,031.72	NAV (p.u.)	42.4166
Debt in Portfolio (Rs.in Crores)	1,031.72	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration.	

#### Fund Objective:

Secure Fund invests in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments, corporates and banks. The Fund also invests in money market instruments as prescribed by IRDA. No investment is made in equities.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	67.37%	50 - 100%
Corporate Bonds	30.29%	0 - 50%
Money Market OR Equivalent	2.33%	0 - 40%
Equities	0.00%	0 -0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

24.08

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.10 GOI 08 APRIL 2034	181.51
7.18 GOI 14 AUGUST 2033	170.81
7.34 GOI 22 APRIL 2064	112.62
7.32 GOI 13 NOVEMBER 2030	107.08
7.25 GOI 12 JUNE 2063	27.05
7.77 ANDHRA PRADESH SDL 29 NOVEMBER 2035	20.56
7.30 GOI 19 JUNE 2053	20.44
7.51 UTTAR PRADESH SDL 27 MARCH 2038	18.77
6.99 GOI 15 DEC 2051	9.36
8.13 KERALA SDL 21 MAR 2028	4.85

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.72 BAJAJ FINANCE LIMITED 23 MAY 2033	50.76
9.15 SHRIRAM FINANCE 19 JANUARY 2029	26.09
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	25.88
7.65 HDFC BANK INFRA 20 MARCH 2034	20.22
8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	15.06
7.50 HDFC BANK 08 JANUARY 2025 (FORMERLY HDFC LTD)	14.97
7.8 YES BANK 01 OCT 2027	14.16
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	14.09
7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	12.77
8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	12.61

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	77.86%
FINANCIAL AND INSURANCE ACTIVITIES	19.34%
INFRASTRUCTURE	8.39%
INVESTMENTS IN HOUSING FINANCE	1.79%
WATER TRANSPORT	0.77%
OTHER	-8.16%

#### Rating Profile:

AAA	89.00%
AA+	8.65%
AA	0.31%
Below AA	2.04%

#### Modified Duration:

Debt Portfolio	6.1194
Money Market Instruments	0.0008

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.41%	1.20%	0.21%
3 Months	1.91%	1.84%	0.07%
6 Months	5.01%	4.79%	0.22%
Financial Year Till Date	1.19%	1.08%	0.10%
1 Year	6.91%	6.83%	0.08%
2 Year*	7.49%	7.81%	-0.32%
3 Year*	5.68%	5.37%	0.31%
5 Year*	6.36%	7.03%	-0.67%
Since Inception*	7.60%	7.48%	0.13%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life DYNAMIC OPPORTUNITIES FUND	
Segregated Fund Identification Number (SFIN)		ULIF01425/03/08LIFEDYNOPP104	
AUM (Rs.in Crores)	603.27	NAV (p.u.)	48.1880
Debt in Portfolio (Rs.in Crores)	254.10	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	349.17	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	42.12%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	57.88%		

#### Fund Objective:

The investment objective of this fund is to provide potentially higher returns to the policyholder by dynamically investing in Equities, Debt or cash instruments to capitalize on changing market conditions. The funds will have flexibility to increase or decrease the debt-equity ratio of the fund basis the opportunities available in the market.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	27.80%	0 - 100%
Corporate Bonds	12.82%	0 - 100%
Money Market OR Equivalent	1.50%	0 - 40%
Equities	57.88%	0 - 100%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

9.07

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.10 GOI 08 APRIL 2034	30.70	7.80 YES BANK 29 SEP 2027	25.78
7.46 GOI 06 NOVEMBER 2073	26.02	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	10.25
7.48 UTTAR PRADESH SDL 22 MARCH 2040	25.17	7.65 HDFC BANK INFRA 20 MARCH 2034	10.11
7.18 GOI 14 AUGUST 2033	20.35	7.50 POWERGRID CORPORATION 24 AUGUST 2033	5.96
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	14.63	7.8 YES BANK 01 OCT 2027	5.66
7.25 GOI 12 JUNE 2063	8.88	9.24 HDFC BANK 24 JUNE 2024 (FORMERLY HDFC LTD)	5.00
6.8 GOI 15 DEC 2060	8.03	6.75 PIRAMAL CAPITAL & HOUSING FINANCE LIMIT	3.19
7.75 UTTAR PRADESH SDL 29 NOVEMBER 2034	6.84	8.65 INDIA INFRADEBT LIMITED 22 MAR 2026	2.64
7.30 GOI 19 JUNE 2053	5.05	7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	2.03
7.29 SGB 27 JANUARY 2033	4.65	8.85 POWER GRID CORPORATION 19 OCT 2024	1.50

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	40.01	CENTRAL & STATE GOVERNMENT	30.49%
HOUSING DEVELOPMENT FINANCE CORP BANK	21.69	FINANCIAL AND INSURANCE ACTIVITIES	20.36%
ZOMATO INDIA LIMITED	20.63	INFRASTRUCTURE	13.22%
RELIANCE INDUSTRIES LIMITED	19.84	INFORMATION SERVICE ACTIVITIES	5.64%
MAHINDRA & MAHINDRA LIMITED	17.77	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	3.90%
SUZLON ENERGY LIMITED	14.02	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.58%
NTPC LIMITED	11.73	MANUFACTURE OF ELECTRICAL EQUIPMENT	3.43%
PB FINTECH LTD	11.20	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.29%
BHARTI AIRTEL LIMITED	10.73	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	3.13%
TVS MOTOR COMPANY LIMITED	10.62	OTHER MANUFACTURING	2.52%
		OTHER	10.45%

#### Rating Profile:

AAA	86.00%
AA+	0.19%
AA	1.22%
Below AA	12.58%

#### Modified Duration:

Debt Portfolio	6.9295
Money Market Instruments	0.0005

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.69%	0.45%	0.24%
3 Months	3.25%	2.20%	1.05%
6 Months	11.64%	8.38%	3.26%
Financial Year Till Date	2.30%	1.02%	1.28%
1 Year	22.46%	14.10%	8.36%
2 Year*	16.67%	12.26%	4.42%
3 Year*	11.66%	9.38%	2.27%
5 Year*	11.43%	10.73%	0.69%
Since Inception*	10.27%	8.58%	1.69%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



<b>Fund Name</b>		<b>Max Life UL MONEY MARKET FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF01528/04/09LIFEMONEYM104	
AUM (Rs.in Crores)	6.97	NAV (p.u.)	21.6214
Debt in Portfolio (Rs.in Crores)	6.97	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

**Fund Objective:**

The investment objective of the fund is to provide low risk returns primarily through a portfolio of treasury bills of duration ranging from 91 days to 180 days and cash. The goal of this fund is to preserve principal while yielding a modest return.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 6.97

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	99.99%
		OTHER	0.01%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.4267
AA+	0.00%	Money Market Instruments	0.4267
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.50%	NA	NA
3 Months	1.48%	NA	NA
6 Months	2.96%	NA	NA
Financial Year Till Date	0.98%	NA	NA
1 Year	6.02%	NA	NA
2 Year*	5.42%	NA	NA
3 Year*	4.45%	NA	NA
5 Year*	3.92%	NA	NA
Since Inception*	5.24%	NA	NA

\* (Returns more than 1 year are #CAGR)  
Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL SECURE PLUS	
Segregated Fund Identification Number (SFIN)		ULIF01628/04/09LIFESECP1S104	
AUM (Rs.in Crores)	310.35	NAV (p.u.)	30.5343
Debt in Portfolio (Rs.in Crores)	310.35	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration with bias towards government securities.	

Fund Objective:	
The investment objective of the fund is to provide higher security of investment by way of higher proportion of investment in sovereign papers that carry an implicit guarantee for repayment of principal and interest from the Government of India. This fund is available only under Systematic Transfer Plan (STP) strategy.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	65.80%	60 - 100%
Corporate Bonds	31.52%	0 - 40%
Money Market OR Equivalent	2.68%	0 - 40%
Equities	0.00%	0 - 0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 8.31 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	69.96	9.15 SHRIRAM FINANCE 19 JANUARY 2029	10.44
7.10 GOI 08 APRIL 2034	40.35	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	10.35
7.32 GOI 13 NOVEMBER 2030	29.52	7.80 YES BANK 29 SEP 2027	7.08
7.46 GOI 06 NOVEMBER 2073	26.02	7.65 HDFC BANK INFRA 20 MARCH 2034	7.08
7.34 GOI 22 APRIL 2064	15.50	8.41 HUDCO (GOI SERVICED) 15 MARCH 2029	5.18
7.25 GOI 12 JUNE 2063	9.98	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	5.16
8.13 KERALA SDL 21 MAR 2028	2.61	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	5.13
6.99 GOI 15 DEC 2051	1.93	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.03
7.30 GOI 19 JUNE 2053	1.56	8.60 MUTHOOT FINANCE 25 AUGUST 2025	5.03
7.54 GOI 23 MAY 2036	1.48	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	5.02

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	69.17%
		FINANCIAL AND INSURANCE ACTIVITIES	16.59%
		INFRASTRUCTURE	11.71%
		INVESTMENTS IN HOUSING FINANCE	1.85%
		WATER TRANSPORT	1.37%
		OTHER	-0.68%

Rating Profile:		Modified Duration:	
AAA	85.75%	Debt Portfolio	6.6232
AA+	11.28%	Money Market Instruments	0.0003
AA	0.18%	(Note: Debt portfolio includes MMI)	
Below AA	2.79%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.39%	1.20%	0.19%
3 Months	1.88%	1.84%	0.04%
6 Months	5.01%	4.79%	0.22%
Financial Year Till Date	1.10%	1.08%	0.01%
1 Year	6.80%	6.83%	-0.03%
2 Year*	7.49%	7.81%	-0.32%
3 Year*	5.60%	5.37%	0.23%
5 Year*	6.78%	7.03%	-0.25%
Since Inception*	7.67%	7.60%	0.07%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND- DYNAMIC	
Segregated Fund Identification Number (SFIN)		ULIF01004/10/06AMSRGUADYN104	
AUM (Rs.in Crores)	1.84	NAV (p.u.)	32.9121
Debt in Portfolio (Rs.in Crores)	1.53	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	0.31	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	83.12%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	16.88%		

#### Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	69.84%	50 - 80%
Corporate Bonds	8.23%	0 - 50%
Money Market OR Equivalent	5.06%	0 - 40%
Equities	16.88%	0 - 30%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 0.09 \* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
8.51 HARYANA SDL 10 FEB 2026	0.41
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	0.15
6.8 GOI 15 DEC 2060	0.14
7.10 GOI 08 APRIL 2034	0.13
7.18 GOI 14 AUGUST 2033	0.11
8.18 HARYANA SPL BOND 15 JUN 2024	0.08
7.29 SGB 27 JANUARY 2033	0.08
7.32 GOI 13 NOVEMBER 2030	0.05
7.25 GOI 12 JUNE 2063	0.03
8.17 GOI 01 DEC 2044	0.03

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
9.24 HDFC BANK 24 JUNE 2024 (FORMERLY HDFC LTD)	0.10
7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.03
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.02

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	0.03
ICICI BANK LIMITED	0.03
RELIANCE INDUSTRIES LIMITED	0.03
INFOSYS LIMITED	0.02
AXIS BANK LIMITED	0.02
NTPC LIMITED	0.01
TATA CONSULTANCY SERVICES LIMITED	0.01
MAHINDRA & MAHINDRA LIMITED	0.01
LARSEN & TOUBRO LIMITED	0.01
STATE BANK OF INDIA	0.01

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	75.85%
FINANCIAL AND INSURANCE ACTIVITIES	6.98%
INVESTMENTS IN HOUSING FINANCE	5.45%
INFRASTRUCTURE	4.17%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.69%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.50%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	1.21%
INFORMATION SERVICE ACTIVITIES	0.86%
MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.78%
MANUFACTURE OF TOBACCO PRODUCTS	0.52%
OTHER	0.99%

#### Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

#### Modified Duration:

Debt Portfolio	4.9434
Money Market Instruments	0.0006

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.92%	0.98%	-0.05%
3 Months	1.93%	1.95%	-0.03%
6 Months	7.22%	5.87%	1.35%
Financial Year Till Date	1.19%	1.07%	0.12%
1 Year	11.07%	8.99%	2.09%
2 Year*	9.25%	9.16%	0.09%
3 Year*	6.35%	6.61%	-0.26%
5 Year*	7.24%	8.23%	-0.99%
Since Inception*	7.02%	6.93%	0.08%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND-INCOME	
Segregated Fund Identification Number (SFIN)		ULIF00904/10/06AMSRGUAINC104	
AUM (Rs.in Crores)	0.72	NAV (p.u.)	29.7477
Debt in Portfolio (Rs.in Crores)	0.69	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	0.03	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	95.71%	Benchmark - Crisil Bond Index 95% and NSE Nifty 5%	
Equity in Portfolio (In % of AUM)	4.29%		

#### Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	85.58%	50 - 100%
Corporate Bonds	4.25%	0 - 50%
Money Market OR Equivalent	5.88%	0 - 40%
Equities	4.29%	0 - 15%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 0.04 \* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
6.35 OIL MARKETING BOND 23 DEC 2024	0.08
8.22 KARNATAKA SDL 09 DEC 2025	0.06
7.48 UTTAR PRADESH SDL 22 MARCH 2044	0.06
8.21 HARYANA SPL SDL 31 MAR 2025	0.05
7.10 SGB 27 JANUARY 2028	0.05
7.95 OIL MARKETING BOND GOI 18 JAN 2025	0.05
7.88 GOI 19 MAR 2030	0.04
6.8 GOI 15 DEC 2060	0.04
7.10 GOI 08 APRIL 2034	0.03
7.29 SGB 27 JANUARY 2033	0.03

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.03

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ICICI BANK LIMITED	0.004
HOUSING DEVELOPMENT FINANCE CORP BANK	0.004
RELIANCE INDUSTRIES LIMITED	0.003
INFOSYS LIMITED	0.002
NTPC LIMITED	0.002
AXIS BANK LIMITED	0.002
MAHINDRA & MAHINDRA LIMITED	0.001
ITC LIMITED	0.001
TATA CONSULTANCY SERVICES LIMITED	0.001
LARSEN & TOUBRO LIMITED	0.001

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	92.14%
FINANCIAL AND INSURANCE ACTIVITIES	5.79%
INFRASTRUCTURE	0.71%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	0.44%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.43%
INFORMATION SERVICE ACTIVITIES	0.26%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.25%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.19%
MANUFACTURE OF TOBACCO PRODUCTS	0.16%
MINING OF COAL AND LIGNITE	0.06%
OTHER	-0.45%

#### Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

#### Modified Duration:

Debt Portfolio	4.8990
Money Market Instruments	0.0006

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.11%	1.13%	-0.02%
3 Months	1.70%	1.88%	-0.17%
6 Months	4.73%	5.15%	-0.43%
Financial Year Till Date	1.03%	1.08%	-0.05%
1 Year	6.90%	7.55%	-0.64%
2 Year*	7.10%	8.26%	-1.16%
3 Year*	5.05%	5.78%	-0.73%
5 Year*	6.07%	7.44%	-1.36%
Since Inception*	6.40%	6.68%	-0.27%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



<b>Fund Name</b>		<b>Max Life UL LIFE DIVERSIFIED EQUITY FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF02201/01/20LIFEDIVEQF104	
AUM (Rs.in Crores)	2,279.83	NAV (p.u.)	26.5697
Debt in Portfolio (Rs.in Crores)	42.17	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	2,237.66	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	1.85%	Benchmark - NSE Nifty 200 100%	
Equity in Portfolio (In % of AUM)	98.15%	Nature of Fund : An open ended equity fund with focus on mid caps	

**Fund Objective:**

The investment objective of the fund is to invest at least 70% of the fund corpus in a diversified basket of equity stocks over the entire market capitalisation range, primarily focusing on large and mid-cap companies covering a wide variety of sectors to provide investors with long term growth opportunities while ensuring liquidity of investments.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	1.85%	0 - 30%
Equities	98.15%	70 - 100%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 42.17

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Rs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	128.03	FINANCIAL AND INSURANCE ACTIVITIES	19.45%
ICICI BANK LIMITED	124.68	INFRASTRUCTURE	13.42%
RELIANCE INDUSTRIES LIMITED	115.69	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	7.85%
INFOSYS LIMITED	87.47	MUTUAL FUND - LIQUID	7.27%
MAHINDRA & MAHINDRA LIMITED	73.03	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	5.76%
LARSEN & TOUBRO LIMITED	60.79	INFORMATION SERVICE ACTIVITIES	5.44%
UTI NIFTY BANK ETF	57.10	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	5.07%
PB FINTECH LTD	56.66	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	4.18%
NTPC LIMITED	48.81	CONSTRUCTION OF BUILDINGS	4.01%
STATE BANK OF INDIA	45.34	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	2.84%
		Other	24.71%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0082
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.69%	0.55%	0.14%
3 Months	4.82%	4.79%	0.03%
6 Months	20.33%	17.04%	3.29%
Financial Year Till Date	4.25%	3.35%	0.90%
1 Year	44.02%	31.03%	12.99%
2 Year*	27.60%	20.68%	6.92%
3 Year*	18.41%	15.79%	2.62%
5 Year*	NA	NA	NA
Since Inception*	27.82%	24.84%	2.98%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



<b>Fund Name</b>		<b>Max Life UL MONEY MARKET II FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF02301/01/20LIFEMONMK2104	
AUM (Rs.in Crores)	74.79	NAV (p.u.)	11.6803
Debt in Portfolio (Rs.in Crores)	74.79	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	<b>Benchmark</b> - Crisil Liquid Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

**Fund Objective:**

The investment objective of the fund is to deliver returns linked to Money Market levels through a portfolio with minimal interest rate and credit risk so as to provide a high level of safety of capital.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 74.79

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Rs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	49.16%
		FINANCIAL AND INSURANCE ACTIVITIES	24.18%
		INFRASTRUCTURE	19.14%
		INVESTMENTS IN HOUSING FINANCE	7.52%
		Other	0.01%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.4150
AA+	0.00%	Money Market Instruments	0.4150
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.51%	0.60%	-0.09%
3 Months	1.56%	1.83%	-0.27%
6 Months	3.09%	3.69%	-0.60%
Financial Year Till Date	1.03%	1.21%	-0.18%
1 Year	6.21%	7.33%	-1.12%
2 Year*	5.58%	6.86%	-1.27%
3 Year*	4.59%	5.81%	-1.22%
5 Year*	NA	NA	NA
Since Inception*	3.98%	5.30%	-1.32%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life UL SUSTAINABLE EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02505/10/21SUSTAIN EQU104	
AUM (Rs.in Crores)	413.05	NAV (p.u.)	15.8790
Debt in Portfolio (Rs.in Crores)	21.92	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	391.13	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	5.31%	Benchmark - Custom ESG Index* 100%	
Equity in Portfolio (In % of AUM)	94.69%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	

**Fund Objective:**  
Sustainable Equity fund is to focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt. Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	5.31%	0 - 30%
Equities	94.69%	70 - 100%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 21.92

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	20.06	FINANCIAL AND INSURANCE ACTIVITIES	21.63%
ICICI BANK LIMITED	16.98	INFRASTRUCTURE	15.65%
INFOSYS LIMITED	13.45	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	10.90%
BHARTI AIRTEL LIMITED	12.67	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	7.52%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	12.36	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	5.52%
LARSEN & TOUBRO LIMITED	11.26	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	5.43%
ZOMATO INDIA LIMITED	10.88	CENTRAL & STATE GOVERNMENT	5.13%
BHARAT ELECTRONICS LIMITED	9.95	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	3.63%
NTPC LIMITED	9.77	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	3.14%
TATA MOTORS LIMITED	9.75	INFORMATION SERVICE ACTIVITIES	2.97%
		OTHER	18.48%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0082
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.67%	0.23%	0.44%
3 Months	3.93%	3.04%	0.89%
6 Months	18.77%	15.00%	3.76%
Financial Year Till Date	2.69%	1.75%	0.93%
1 Year	42.07%	28.46%	13.61%
2 Year*	25.00%	17.81%	7.19%
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	25.74%	19.78%	5.95%

Above Fund Returns are after deduction of Fund Management Charges (FMC)





Fund Name		Max Life UL PURE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF02630/12/22PUREGROWTH104	
AUM (Rs.in Crores)	172.54	NAV (p.u.)	15.0714
Debt in Portfolio (Rs.in Crores)	5.46	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	167.07	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	3.17%	Benchmark - Customised Pure Equity* 100%	
Equity in Portfolio (In % of AUM)	96.83%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	

**Fund Objective:**  
The objective of the fund is to provide medium to long term return to the investors by actively managing portfolio through investment in equities, cash and money market instruments. Fund will not invest in companies that derive significant share of income from sectors such as Alcoholic beverages, Tobacco and tobacco products, certain animal produce, Gambling, Banking & Financial Services and Entertainment (cinema, TV etc.).

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent OR Cash	3.17%	0 - 40%
Equities	96.83%	60 - 100%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 5.46

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
INFOSYS LIMITED	8.21	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	11.95%
BAJAJ AUTO LIMITED NEW SHS	6.53	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	10.74%
AMBUJA CEMENTS LIMITED	5.48	INFRASTRUCTURE	9.80%
FORTIS HEALTHCARE LIMITED	5.24	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	9.05%
GODREJ CONSUMER PRODUCTS LIMITED	5.02	MANUFACTURE OF ELECTRICAL EQUIPMENT	8.55%
PIDILITE INDUSTRIES LIMITED	4.87	MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	6.57%
SUZLON ENERGY LIMITED	4.59	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	6.04%
VOLTAS LIMITED	4.54	MANUFACTURE OF FOOD PRODUCTS	5.49%
TATA CONSULTANCY SERVICES LIMITED	4.51	MANUFACTURE OF BASIC METALS	5.40%
BIKAJI FOODS INTERNATIONAL LTD	4.37	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	4.25%
		OTHER	22.17%

Rating Profile:		Modified Duration:	
AAA	0.00%	Debt Portfolio	0.0000
AA+	0.00%	Money Market Instruments	0.0000
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.16%	1.83%	0.33%
3 Months	4.44%	4.91%	-0.47%
6 Months	19.49%	18.42%	1.07%
Financial Year Till Date	4.90%	5.71%	-0.81%
1 Year	45.73%	37.01%	8.72%
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	50.71%	43.13%	7.59%

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE DYNAMIC BOND FUND	
Segregated Fund Identification Number (SFIN)		ULIF02401/01/20LIFEDYNBOF104	
AUM (Rs.in Crores)	29.38	NAV (p.u.)	12.3960
Debt in Portfolio (Rs.in Crores)	29.38	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

#### Fund Objective:

The investment objective of the fund is to generate superior returns by investing in high quality debt instruments including Government securities, corporate bonds and money market instruments with an objective to maximize returns keeping in mind safety and liquidity of the portfolio.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	97.41%	60-100%
Money Market OR Equivalent	2.59%	0 - 40%
Equities	0.00%	NA
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 0.76

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.32 GOI 13 NOVEMBER 2030	4.20	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.79
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	3.04	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.82
7.10 GOI 08 APRIL 2034	3.04	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.81
7.18 GOI 14 AUGUST 2033	2.86	6.65 FOOD CORPORATION OF INDIA GOVT GUARANTEED 23 OCT 2030	0.67
7.34 GOI 22 APRIL 2064	2.02	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.52
7.83 GUJARAT SDL 13 JUL 2026	1.01	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.50
7.25 GOI 12 JUNE 2063	0.80	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.50
7.30 GOI 19 JUNE 2053	0.54	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.40
7.75 UTTAR PRADESH SDL 29 NOVEMBER 2034	0.51	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	0.20
7.80 GUJARAT SDL 27 DEC 2027	0.51	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.19

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	79.26%
		FINANCIAL AND INSURANCE ACTIVITIES	11.32%
		INFRASTRUCTURE	7.92%
		WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MC	2.28%
		MANUFACTURE OF BASIC METALS	1.36%
		OTHER	-2.14%

#### Rating Profile:

AAA	94.20%
AA+	4.47%
AA	1.34%
Below AA	0.00%

#### Modified Duration:

Debt Portfolio	6.1919
Money Market Instruments	0.0004

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.33%	1.20%	0.12%
3 Months	1.91%	1.84%	0.07%
6 Months	4.91%	4.79%	0.11%
Financial Year Till Date	1.17%	1.08%	0.08%
1 Year	6.78%	6.83%	-0.05%
2 Year*	7.49%	7.81%	-0.32%
3 Year*	5.57%	5.37%	0.20%
5 Year*	NA	NA	NA
Since Inception*	5.54%	5.60%	-0.05%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life NIFTY SMALLCAP QUALITY INDEX FUND	
Segregated Fund Identification Number (SFIN)		ULIF02702/08/23NIFTYSMALL104	
AUM (Rs.in Crores)	572.19	NAV (p.u.)	12.7125
Debt in Portfolio (Rs.in Crores)	0.53	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	571.66	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.09%	Benchmark - NIFTY Smallcap 250 Quality 50 Index	
Equity in Portfolio (In % of AUM)	99.91%	Nature of Fund : An open ended equity fund with focus on small caps.	

**Fund Objective:**

The objective of the fund is to invest in a basket of stocks drawn from the constituents of NSE Smallcap 250 Quality 50 index. The fund will invest in the companies of the above index with similar weights as the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	0.00%	0%	
Corporate Bonds	0.00%	0%	
Money Market OR Equivalent	0.09%	0 - 20%	
Equities	99.91%	80 - 100%	
<b>Total</b>	<b>100.00%</b>		
Money Market OR Equivalent (Rs. In Crores)		0.53	

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
KEI INDUSTRIES LTD.	23.19	FINANCIAL AND INSURANCE ACTIVITIES	15.62%
INDIAN ENERGY EXCHANGE LIMITED	22.74	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	10.31%
CASTROL INDIA LIMITED	22.14	INFRASTRUCTURE	9.73%
CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED	19.28	MANUFACTURE OF ELECTRICAL EQUIPMENT	9.54%
AMARA RAJA ENERGY & MOBILITY LIMITED	18.06	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	7.44%
GILLETTE INDIA LTD	15.67	MANUFACTURE OF BASIC METALS	6.73%
NATIONAL ALUMINIUM COMPANY	15.17	MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	6.32%
TRIVENI ENGINEERING AND INDUSTRIES LTD	14.99	INFORMATION SERVICE ACTIVITIES	5.28%
SANOFI INDIA LTD	14.65	MANUFACTURE OF FOOD PRODUCTS	5.27%
NIPPON LIFE INDIA ASSET MANAGEMENT LIMITED	14.38	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	4.87%
		OTHER	18.88%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0082
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-2.11%	-2.09%	-0.01%
3 Months	2.78%	3.05%	-0.27%
6 Months	14.97%	15.38%	-0.41%
Financial Year Till Date	7.14%	7.33%	-0.20%
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	27.13%	30.88%	-3.76%
Adjusted since inception*#	27.53%	28.75%	-1.22%

\* (Returns more than 1 year are #CAGR)

\*# From the day the fund was fully invested; 30-Aug-2023

Above Fund Returns are after deduction of Fund Management Charges (FMC)



<b>Fund Name</b>		<b>Max Life MIDCAP MOMENTUM INDEX FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF02801/01/24MIDMOMENTM104	
AUM (Rs.in Crores)	409.48	NAV (p.u.)	11.2828
Debt in Portfolio (Rs.in Crores)	0.10	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	409.37	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.03%	Benchmark - Midcap 150 Momentum 50 Index	
Equity in Portfolio (In % of AUM)	99.97%	Nature of Fund : An open ended equity fund with focus on mid caps.	

**Fund Objective:**

The fund to invest in a basket of stocks drawn from the constituents of NSE Midcap 150 Momentum 50 index. The objective of the fund is to invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.03%	0 - 20%
Equities	99.97%	80 - 100%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 0.10

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RURAL ELECTRIFICATION CORPORATION LIMITED	21.27	INFRASTRUCTURE	19.31%
POWER FINANCE CORP LIMITED	20.56	FINANCIAL AND INSURANCE ACTIVITIES	15.62%
AUROBINDO PHARMA LIMITED	18.30	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	13.34%
BHARAT HEAVY ELECTRICALS LIMITED	18.22	CONSTRUCTION OF BUILDINGS	7.22%
LUPIN LIMITED	17.53	MANUFACTURE OF ELECTRICAL EQUIPMENT	6.30%
INDIAN RAILWAY FINANCE CORPORATION LTD	15.53	MANUFACTURE OF BASIC METALS	6.17%
POLYCAB INDIA LIMITED	15.21	CIVIL ENGINEERING	4.45%
JINDAL STAINLESS LTD	15.07	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	4.41%
SUPREME INDUSTRIES LIMITED	12.82	MANUFACTURE OF RUBBER AND PLASTICS PRODUCTS	4.29%
PRESTIGE ESTATES PROJECTS LIMITED	12.53	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.91%
		OTHER	15.00%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0082
AA+	0.00%	Money Market Instruments	0.0082
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	4.50%	4.59%	-0.10%
3 Months	13.65%	14.28%	-0.63%
6 Months	NA	NA	NA
Financial Year Till Date	12.25%	12.62%	-0.38%
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	12.83%	15.76%	-2.93%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND INDIVIDUAL	
Segregated Fund Identification Number (SFIN)		ULIF02021/06/13LIFEDISCON104	
AUM (Rs.in Crores)	5,363.39	NAV (p.u.)	18.7189
Debt in Portfolio (Rs.in Crores)	5,363.39	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

**Fund Objective:**

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	88.11%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	11.89%	0 - 40%
Equities	0.00%	NA
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 637.52

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 11 APRIL 2025	563.07	NIL	NA
364 DAYS TBILL 08 MAY 2025	487.94		
364 DAYS TBILL 02 JANUARY 2025	384.20		
364 DAYS TBILL 20 MARCH 2025	296.91		
364 DAYS TBILL 23 JANUARY 2025	253.55		
364 DAYS TBILL 06 MARCH 2025	236.43		
364 DAYS TBILL 15 MAY 2025	231.31		
364 DAYS TBILL 23 MAY 2025	205.94		
364 DAYS TBILL 04 JULY 2024	200.84		
364 DAYS TBILL 26 DECEMBER 2024	190.41		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	89.03%
		FINANCIAL AND INSURANCE ACTIVITIES	6.10%
		INFRASTRUCTURE	2.59%
		INVESTMENTS IN HOUSING FINANCE	2.13%
		OTHER	0.15%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.6076
AA+	0.00%	Money Market Instruments	0.0268
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.54%	0.33%	0.21%
3 Months	1.63%	1.00%	0.63%
6 Months	3.27%	2.00%	1.27%
Financial Year Till Date	1.08%	0.67%	0.41%
1 Year	6.65%	4.00%	2.65%
2 Year*	6.00%	4.00%	2.00%
3 Year*	4.92%	4.00%	0.92%
5 Year*	4.86%	4.00%	0.86%
Since Inception*	6.41%	4.00%	2.41%

\* (Returns more than 1 year are #CAGR)  
Above Fund Returns are after deduction of Fund Management Charges (FMC)

## Factsheets - Unit Linked Pension Funds



Fund Name		Max Life UL PENSION GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01213/08/07PENSGRWSUP104	
AUM (Rs.in Crores)	293.79	NAV (p.u.)	52.8683
Debt in Portfolio (Rs.in Crores)	2.52	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	291.27	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.86%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	99.14%		

#### Fund Objective:

The investment objective of the equity fund is to provide potentially higher returns to Unit-holders by investing predominantly in Equities (to target growth in capital value of assets); however, the fund may also invest in Government securities, corporate bonds and money market instruments.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	0.86%	0 - 30%
Equities	99.14%	70 - 100%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 2.52 \* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt. Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ICICI BANK LIMITED	25.05
ZOMATO INDIA LIMITED	21.07
RELIANCE INDUSTRIES LIMITED	15.32
MAHINDRA & MAHINDRA LIMITED	12.59
NTPC LIMITED	10.97
BHARTI AIRTEL LIMITED	10.18
PB FINTECH LTD	10.07
HOUSING DEVELOPMENT FINANCE CORP BANK	9.76
SBI NIFTY BANK ETF	7.96
SUZLON ENERGY LIMITED	7.72

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
INFRASTRUCTURE	18.85%
FINANCIAL AND INSURANCE ACTIVITIES	15.32%
INFORMATION SERVICE ACTIVITIES	10.60%
MUTUAL FUND - LIQUID	7.86%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	6.10%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	5.92%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	5.22%
MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	4.97%
MANUFACTURE OF ELECTRICAL EQUIPMENT	4.83%
OTHER MANUFACTURING	4.12%
OTHER	16.21%

#### Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

#### Modified Duration:

Debt Portfolio	0.0082
Money Market Instruments	0.0082

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.44%	-0.33%	0.77%
3 Months	5.46%	2.49%	2.96%
6 Months	19.00%	11.91%	7.10%
Financial Year Till Date	3.81%	0.91%	2.89%
1 Year	35.77%	21.56%	14.20%
2 Year*	24.99%	16.53%	8.45%
3 Year*	18.66%	13.06%	5.60%
5 Year*	18.08%	13.56%	4.52%
Since Inception*	10.58%	9.22%	1.36%

\*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00525/11/05PENSGROWTH104	
AUM (Rs.in Crores)	331.95	NAV (p.u.)	64.1846
Debt in Portfolio (Rs.in Crores)	151.11	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	180.84	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	45.52%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	54.48%		

#### Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	27.87%	0 - 30%
Corporate Bonds	16.21%	0 - 30%
Money Market OR Equivalent	1.44%	0 - 40%
Equities	54.48%	20 - 70%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

4.79

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.10 GOI 08 APRIL 2034	16.84	7.80 YES BANK 29 SEP 2027	11.05
7.75 UTTAR PRADESH SDL 29 NOVEMBER 2034	15.40	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	8.18
7.18 GOI 14 AUGUST 2033	13.90	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	5.18
7.34 GOI 22 APRIL 2064	8.73	7.8 YES BANK 01 OCT 2027	4.72
7.48 UTTAR PRADESH SDL 22 MARCH 2044	6.07	8.06 RURAL ELECTRIFICATION CORPORATION LIMITED 27 MAR 2028 -	3.36
7.10 SGB 27 JANUARY 2028	6.01	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	3.09
6.8 GOI 15 DEC 2060	4.05	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	3.02
7.25 GOI 12 JUNE 2063	3.78	7.50 POWERGRID CORPORATION 24 AUGUST 2033	2.98
7.29 SGB 27 JANUARY 2033	3.72	8.51 NABARD 19 DEC 2033	2.88
7.89 GUJARAT SDL 15 MAY 2025	2.82	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.51

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	19.91	CENTRAL & STATE GOVERNMENT	30.89%
HOUSING DEVELOPMENT FINANCE CORP BANK	11.34	FINANCIAL AND INSURANCE ACTIVITIES	21.81%
ZOMATO INDIA LIMITED	10.15	INFRASTRUCTURE	16.89%
RELIANCE INDUSTRIES LIMITED	9.32	INFORMATION SERVICE ACTIVITIES	5.21%
MAHINDRA & MAHINDRA LIMITED	9.21	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.99%
AXIS BANK LIMITED	6.81	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	3.73%
NTPC LIMITED	6.74	MANUFACTURE OF ELECTRICAL EQUIPMENT	2.96%
BHARTI AIRTEL LIMITED	6.17	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.81%
SUZLON ENERGY LIMITED	6.13	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	2.67%
PB FINTECH LTD	5.93	OTHER MANUFACTURING	2.08%
		OTHER	6.97%

#### Rating Profile:

AAA	83.41%
AA+	3.87%
AA	0.14%
Below AA	12.58%

#### Modified Duration:

Debt Portfolio	5.9532
Money Market Instruments	0.0005

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.76%	0.45%	0.31%
3 Months	3.46%	2.20%	1.26%
6 Months	12.09%	8.38%	3.72%
Financial Year Till Date	2.46%	1.02%	1.44%
1 Year	21.75%	14.10%	7.65%
2 Year*	16.32%	12.26%	4.06%
3 Year*	11.81%	9.38%	2.43%
5 Year*	12.14%	10.73%	1.40%
Since Inception*	10.66%	7.48%	3.18%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life LIFEMAKER PENSION MAXIMISER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01715/02/13PENSMAXIMI104	
AUM (Rs.in Crores)	658.28	NAV (p.u.)	30.0322
Debt in Portfolio (Rs.in Crores)	288.92	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	369.35	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	43.89%	<b>Benchmark</b> - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	56.11%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

#### Fund Objective:

The investment objective of the Maximiser Fund is to provide potentially higher returns by investing in a combination of listed equities (to target growth in capital value of assets) and fixed income instruments such as government securities, corporate bonds and money market instruments

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	42.59%	40-80%
Money Market OR Equivalent	1.30%	0-40%
Equities	56.11%	20-60%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

8.55

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt. Securities in the Fund:

Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	43.13
7.77 ANDHRA PRADESH SDL 29 NOVEMBER 2035	22.62
7.10 GOI 08 APRIL 2034	19.05
7.34 GOI 22 APRIL 2064	15.07
7.25 GOI 12 JUNE 2063	12.90
7.48 UTTAR PRADESH SDL 22 MARCH 2044	8.09
7.10 SGB 27 JANUARY 2028	3.58
7.51 UTTAR PRADESH SDL 27 MARCH 2038	3.53
8.46 TELANGANA SDL 12 NOV 2024	3.42
7.16 GOI 20 SEP 2050	3.10

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	20.51
7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	20.44
7.80 YES BANK 29 SEP 2027	11.99
8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	7.87
9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	7.22
7.65 HDFC BANK INFRA 20 MARCH 2034	7.08
7.44 NATIONAL THERMAL POWER CORPORATION 25 AUGUST 2032	5.57
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	5.18
8.60 MUTHOOT FINANCE 25 AUGUST 2025	5.03
8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	5.02

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ICICI BANK LIMITED	34.55
RELIANCE INDUSTRIES LIMITED	25.58
HOUSING DEVELOPMENT FINANCE CORP BANK	24.09
AXIS BANK LIMITED	17.71
INFOSYS LIMITED	17.45
NTPC LIMITED	14.77
BHARTI AIRTEL LIMITED	14.42
LARSEN & TOUBRO LIMITED	12.33
STATE BANK OF INDIA	12.20
KOTAK MAHINDRA BANK LIMITED	10.34

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	27.09%
CENTRAL & STATE GOVERNMENT	22.94%
INFRASTRUCTURE	16.60%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	4.67%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.61%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.89%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	3.09%
MANUFACTURE OF BASIC METALS	2.83%
INFORMATION SERVICE ACTIVITIES	2.21%
MANUFACTURE OF TOBACCO PRODUCTS	1.55%
OTHER	10.52%

#### Rating Profile:

AAA	81.53%
AA+	9.91%
AA	0.57%
Below AA	7.98%

#### Modified Duration:

Debt Portfolio	6.3482
Money Market Instruments	0.0000

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.37%	0.45%	-0.08%
3 Months	1.72%	2.20%	-0.47%
6 Months	11.70%	8.38%	3.33%
Financial Year Till Date	1.40%	1.02%	0.39%
1 Year	19.90%	14.10%	5.80%
2 Year*	14.84%	12.26%	2.59%
3 Year*	10.53%	9.38%	1.14%
5 Year*	11.36%	10.73%	0.63%
Since Inception*	10.71%	11.40%	-0.69%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00625/11/05PENSBALANC104	
AUM (Rs.in Crores)	70.68	NAV (p.u.)	48.9862
Debt in Portfolio (Rs.in Crores)	45.62	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	25.06	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	64.54%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	35.46%		

#### Fund Objective:

The investment objective of this fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	32.61%	20 - 50%
Corporate Bonds	27.27%	20 - 40%
Money Market OR Equivalent	4.66%	0 - 40%
Equities	35.46%	10 - 40%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

3.30

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	3.77
7.10 SGB 27 JANUARY 2028	3.51
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	2.58
6.8 GOI 15 DEC 2060	2.46
7.29 SGB 27 JANUARY 2033	2.17
7.18 GOI 14 AUGUST 2033	1.64
7.10 GOI 08 APRIL 2034	1.33
8.21 HARYANA SPL SDL 31 MAR 2025	0.91
7.25 GOI 12 JUNE 2063	0.87
9.01 MAHARASHTRA SDL 10 SEP 2024	0.79

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
8.51 NABARD 19 DEC 2033	3.20
7.80 YES BANK 29 SEP 2027	2.36
8.70 RURAL ELECTRIFICATION CORPORATION LIMITED GOI SERVICE B	1.56
8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	1.13
7.8 YES BANK 01 OCT 2027	1.04
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	1.04
9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	1.03
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.03
10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	1.01
8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	1.00

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
RELIANCE INDUSTRIES LIMITED	2.29
ICICI BANK LIMITED	2.05
HOUSING DEVELOPMENT FINANCE CORP BANK	2.04
LARSEN & TOUBRO LIMITED	1.55
INFOSYS LIMITED	1.43
SUN PHARMACEUTICAL INDUSTRIES LIMITED	1.11
STATE BANK OF INDIA	0.98
INDUSIND BANK LIMITED	0.86
TATA CONSULTANCY SERVICES LIMITED	0.72
ITC LIMITED	0.71

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	35.38%
FINANCIAL AND INSURANCE ACTIVITIES	24.09%
INFRASTRUCTURE	15.08%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.28%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.41%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.83%
MANUFACTURE OF BASIC METALS	2.19%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.67%
INVESTMENTS IN HOUSING FINANCE	1.46%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	1.17%
OTHER	8.44%

#### Rating Profile:

AAA	80.95%
AA+	5.68%
AA	2.79%
Below AA	10.58%

#### Modified Duration:

Debt Portfolio	5.4845
Money Market Instruments	0.0004

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.50%	0.75%	-0.25%
3 Months	1.81%	2.06%	-0.25%
6 Months	7.82%	6.95%	0.87%
Financial Year Till Date	1.12%	1.05%	0.07%
1 Year	13.30%	11.17%	2.14%
2 Year*	11.78%	10.50%	1.28%
3 Year*	8.92%	7.82%	1.10%
5 Year*	9.85%	9.35%	0.50%
Since Inception*	9.04%	7.01%	2.04%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life LIFEMAKER PENSION PRESERVER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01815/02/13PENSPRESER104	
AUM (Rs.in Crores)	148.53	NAV (p.u.)	24.2562
Debt in Portfolio (Rs.in Crores)	123.22	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	25.31	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	82.96%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	17.04%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

#### Fund Objective:

The objective of the Preserver Fund is to provide stable returns by investing in assets of relatively low to moderate level of risk. The fund invests primarily in fixed income securities such as government securities, corporate bonds etc. However, the fund also invests in equities.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	78.60%	60-90%
Money Market OR Equivalent	4.36%	0-40%
Equities	17.04%	10-35%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

6.47 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	8.56	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	7.16
7.18 GOI 14 AUGUST 2033	8.55	9.00 HDFC BANK 29 NOVEMBER 2028 (FORMERLY HDFC LTD)	5.24
6.8 GOI 15 DEC 2060	7.88	9 SHRIRAM TRANSPORT FINANCE CO. LIMITED 28 MAR 2028	4.65
7.10 GOI 08 APRIL 2034	7.61	7.80 YES BANK 29 SEP 2027	4.53
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	5.17	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	4.27
8.51 MAHARASTRA SDL 09 MAR 2026	3.67	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	4.13
7.10 SGB 27 JANUARY 2028	3.51	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	3.08
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	3.04	8.60 MUTHOOT FINANCE 25 AUGUST 2025	3.02
8.73 KARNATAKA SDL 29 OCT 2024	2.89	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	2.14
7.29 SGB 27 JANUARY 2033	2.17	8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	2.07

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	2.36	CENTRAL & STATE GOVERNMENT	45.25%
AXIS BANK LIMITED	1.97	FINANCIAL AND INSURANCE ACTIVITIES	26.01%
HOUSING DEVELOPMENT FINANCE CORP BANK	1.59	INFRASTRUCTURE	12.15%
INFOSYS LIMITED	1.42	INVESTMENTS IN HOUSING FINANCE	5.21%
NTPC LIMITED	1.40	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.66%
RELIANCE INDUSTRIES LIMITED	1.36	MANUFACTURE OF BASIC METALS	1.41%
BHARTI AIRTEL LIMITED	0.89	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	1.05%
PB FINTECH LTD	0.87	WATER TRANSPORT	1.05%
LARSEN & TOUBRO LIMITED	0.82	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	0.96%
KOTAK MAHINDRA BANK LIMITED	0.80	INFORMATION SERVICE ACTIVITIES	0.95%
		OTHER	4.29%

Rating Profile:		Modified Duration:	
AAA	80.15%	Debt Portfolio	5.7220
AA+	10.32%	Money Market Instruments	0.0004
AA	1.01%	(Note: Debt portfolio includes MMI)	
Below AA	8.52%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.94%	0.98%	-0.04%
3 Months	1.56%	1.95%	-0.40%
6 Months	6.37%	5.87%	0.50%
Financial Year Till Date	1.02%	1.07%	-0.05%
1 Year	9.84%	8.99%	0.85%
2 Year*	9.19%	9.16%	0.03%
3 Year*	6.41%	6.61%	-0.19%
5 Year*	7.56%	8.23%	-0.67%
Since Inception*	8.54%	9.40%	-0.86%

\*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00725/11/05PENSCONSER104	
AUM (Rs.in Crores)	6.39	NAV (p.u.)	41.2242
Debt in Portfolio (Rs.in Crores)	5.69	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	0.69	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	89.15%	<b>Benchmark</b> - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	10.85%		

#### Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	64.48%	50 - 80%
Corporate Bonds	20.93%	0 - 50%
Money Market OR Equivalent	3.75%	0 - 40%
Equities	10.85%	0 - 15%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 0.24 \* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	1.02
7.10 GOI 08 APRIL 2034	0.81
7.34 GOI 22 APRIL 2064	0.57
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	0.41
7.48 UTTAR PRADESH SDL 22 MARCH 2044	0.25
7.75 UTTAR PRADESH SDL 29 NOVEMBER 2034	0.21
7.30 GOI 19 JUNE 2053	0.15
8.03 GOI FCI 15 DEC 2024	0.15
8.21 HARYANA SPL SDL 31 MAR 2025	0.10
7.74 TAMILNADU SDL 22 FEB 2026	0.10

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.26
8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.21
8.51 NABARD 19 DEC 2033	0.11
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.10
7.50 NABARD (GOI SERVICED) 17 NOV 2034	0.10
10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	0.10
10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	0.10
8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	0.10
9.30 POWER GRID CORPORATION 4 SEP 2024	0.10
9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.10

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ICICI BANK LIMITED	0.07
HOUSING DEVELOPMENT FINANCE CORP BANK	0.07
RELIANCE INDUSTRIES LIMITED	0.06
INFOSYS LIMITED	0.04
NTPC LIMITED	0.03
MAHINDRA & MAHINDRA LIMITED	0.03
LARSEN & TOUBRO LIMITED	0.03
TATA CONSULTANCY SERVICES LIMITED	0.02
AXIS BANK LIMITED	0.02
ITC LIMITED	0.02

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	69.42%
FINANCIAL AND INSURANCE ACTIVITIES	12.74%
INFRASTRUCTURE	11.81%
MANUFACTURE OF BASIC METALS	1.71%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.10%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.01%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	0.83%
INFORMATION SERVICE ACTIVITIES	0.58%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.44%
MANUFACTURE OF TOBACCO PRODUCTS	0.35%
OTHER	0.01%

#### Rating Profile:

AAA	92.50%
AA+	5.24%
AA	1.74%
Below AA	0.53%

#### Modified Duration:

Debt Portfolio	6.6191
Money Market Instruments	0.0004

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.33%	1.05%	0.28%
3 Months	2.31%	1.91%	0.39%
6 Months	7.10%	5.51%	1.58%
Financial Year Till Date	1.44%	1.07%	0.37%
1 Year	10.35%	8.27%	2.09%
2 Year*	9.44%	8.71%	0.73%
3 Year*	6.77%	6.20%	0.57%
5 Year*	7.44%	7.84%	-0.40%
Since Inception*	8.02%	6.50%	1.52%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00825/11/05PENSECURE104	
AUM (Rs.in Crores)	33.70	NAV (p.u.)	36.6419
Debt in Portfolio (Rs.in Crores)	33.70	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

#### Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	69.43%	50 - 100%
Corporate Bonds	26.40%	0 - 50%
Money Market OR Equivalent	4.17%	0 - 40%
Equities	0.00%	0 - 0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

1.41

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.10 GOI 08 APRIL 2034	5.03
7.18 GOI 14 AUGUST 2033	4.61
7.34 GOI 22 APRIL 2064	2.49
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	1.55
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	1.52
7.32 GOI 13 NOVEMBER 2030	1.04
7.48 UTTAR PRADESH SDL 22 MARCH 2044	1.01
7.25 GOI 12 JUNE 2063	0.99
8.9 TAMILNADU SDL 24 SEP 2024	0.83
7.30 GOI 19 JUNE 2053	0.65

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.8 YES BANK 01 OCT 2027	2.55
8.51 NABARD 19 DEC 2033	1.60
9.30 SHRIRAM TRANSPORT FINANCE 18 MAR 2026	1.43
8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	1.03
9.30 POWER GRID CORPORATION 4 SEP 2024	0.60
8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.51
9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.40
7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	0.30
6.75 PIRAMAL CAPITAL & HOUSING FINANCE LIMIT	0.29
9.25% SK FINANCE 08 NOVEMBER 2026 (STEP UP)	0.17

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	77.43%
FINANCIAL AND INSURANCE ACTIVITIES	12.33%
INFRASTRUCTURE	8.96%
INVESTMENTS IN HOUSING FINANCE	3.92%
MANUFACTURE OF BASIC METALS	1.19%
OTHER	-3.84%

#### Rating Profile:

AAA	86.16%
AA+	4.10%
AA	1.97%
Below AA	7.78%

#### Modified Duration:

Debt Portfolio	6.0009
Money Market Instruments	0.0006

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.42%	1.20%	0.22%
3 Months	1.89%	1.84%	0.06%
6 Months	4.64%	4.79%	-0.15%
Financial Year Till Date	1.23%	1.08%	0.14%
1 Year	6.70%	6.83%	-0.13%
2 Year*	7.44%	7.81%	-0.37%
3 Year*	5.65%	5.37%	0.28%
5 Year*	5.92%	7.03%	-1.11%
Since Inception*	7.33%	6.20%	1.14%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND PENSION	
Segregated Fund Identification Number (SFIN)		ULIF01912/08/13PENS DISCON104	
AUM (Rs.in Crores)	248.73	NAV (p.u.)	18.8729
Debt in Portfolio (Rs.in Crores)	248.73	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:
In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	87.47%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	12.53%	0 - 40%
Equities	0.00%	NA
<b>Total</b>	<b>100.00%</b>	
Money Market OR Equivalent (Rs. In Crores)		31.18

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 15 MAY 2025	48.19	NIL	NA
364 DAYS TBILL 23 MAY 2025	26.68		
364 DAYS TBILL 08 MAY 2025	23.46		
364 DAYS TBILL 12 DECEMBER 2024	22.18		
364 DAYS TBILL 13 FEBRUARY 2025	13.34		
364 DAYS TBILL 28 NOVEMBER 2024	12.81		
364 DAYS TBILL 18 JULY 2024	9.92		
364 DAYS TBILL 23 JANUARY 2025	9.57		
364 DAYS TBILL 02 MAY 2025	9.39		
364 DAYS TBILL 16 JANUARY 2025	6.71		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	88.10%
		INFRASTRUCTURE	7.93%
		FINANCIAL AND INSURANCE ACTIVITIES	2.97%
		INVESTMENTS IN HOUSING FINANCE	0.99%
		OTHER	0.01%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.6611
AA+	0.00%	Money Market Instruments	0.0187
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.53%	0.33%	0.20%
3 Months	1.58%	1.00%	0.58%
6 Months	3.18%	2.00%	1.18%
Financial Year Till Date	1.05%	0.67%	0.38%
1 Year	6.52%	4.00%	2.52%
2 Year*	5.93%	4.00%	1.93%
3 Year*	4.72%	4.00%	0.72%
5 Year*	4.75%	4.00%	0.75%
Since Inception*	6.37%	4.00%	2.37%
* (Returns more than 1 year are #CAGR)			
Above Fund Returns are after deduction of Fund Management Charges (FMC)			

## Factsheets - Unit Linked Group Funds

Fund Name		Max Life GR GRATUITY GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULGF00117/04/06GRATGROWTH104	
AUM (Rs.in Crores)	43.40	NAV (p.u.)	58.2843
Debt in Portfolio (Rs.in Crores)	21.23	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	22.17	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	48.93%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	51.07%		

#### Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	26.65%	0 - 30%
Corporate Bonds	13.92%	0 - 30%
Money Market OR Equivalent	8.35%	0 - 20%
Equities	51.07%	20 - 60%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

3.63

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	2.53
7.10 GOI 08 APRIL 2034	2.52
7.34 GOI 22 APRIL 2064	2.19
7.26 GOI 22 AUGUST 2032	1.56
7.25 GOI 12 JUNE 2063	0.73
6.8 GOI 15 DEC 2060	0.57
7.62 GOI 15 SEP 2039	0.42
7.30 GOI 19 JUNE 2053	0.39
8.08% TELANGANA SDL 25 FEB 2025	0.19
8.40 OIL MARKETING BOND GOI 29 MAR 2026	0.15

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.03
7.65 HDFC BANK INFRA 20 MARCH 2034	0.61
7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
8.79 INDIAN RAILWAY FINANCE CORPORATION 04 MAY 2030	0.43
9.15 SHRIRAM FINANCE 19 JANUARY 2029	0.42
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.41
7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.40
8.85 G.E. SHIPPING 12 APR 2028	0.31
8.3 INDIAN RAILWAY FINANCE CORP LTD 25 MAR 2029	0.31
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.30

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ICICI BANK LIMITED	2.28
HOUSING DEVELOPMENT FINANCE CORP BANK	2.27
RELIANCE INDUSTRIES LIMITED	2.05
INFOSYS LIMITED	1.34
NTPC LIMITED	1.01
MAHINDRA & MAHINDRA LIMITED	0.86
LARSEN & TOUBRO LIMITED	0.85
TATA CONSULTANCY SERVICES LIMITED	0.81
ITC LIMITED	0.72
STATE BANK OF INDIA	0.69

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	35.14%
FINANCIAL AND INSURANCE ACTIVITIES	20.09%
INFRASTRUCTURE	15.53%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.30%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.72%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	4.01%
INFORMATION SERVICE ACTIVITIES	2.75%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.51%
MANUFACTURE OF TOBACCO PRODUCTS	1.66%
MANUFACTURE OF BASIC METALS	1.33%
OTHER	6.96%

#### Rating Profile:

AAA	94.19%
AA+	4.40%
AA	1.41%
Below AA	0.00%

#### Modified Duration:

Debt Portfolio	5.8991
Money Market Instruments	0.0014

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.75%	0.45%	0.31%
3 Months	3.33%	2.20%	1.14%
6 Months	13.72%	8.38%	5.34%
Financial Year Till Date	1.97%	1.02%	0.95%
1 Year	22.75%	14.10%	8.65%
2 Year*	17.18%	12.26%	4.92%
3 Year*	12.48%	9.38%	3.09%
5 Year*	12.71%	10.73%	1.97%
Since Inception*	10.43%	7.74%	2.69%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life GR GRATUITY BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULGF00217/04/06GRATBALANC104	
AUM (Rs.in Crores)	76.79	NAV (p.u.)	52.4478
Debt in Portfolio (Rs.in Crores)	56.97	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	19.82	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	74.19%	<b>Benchmark</b> - Crisil Bond Index 75% and NSE Nifty 25%	
Equity in Portfolio (In % of AUM)	25.81%		

#### Fund Objective:

The investment objective of the Balanced Fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	45.63%	20 - 50%
Corporate Bonds	21.30%	20 - 40%
Money Market OR Equivalent	7.26%	0 - 20%
Equities	25.81%	10 - 40%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 5.57 \* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.37 GOI 23 OCTOBER 2028	10.12	7.58 NABARD 31 JULY 2026	2.49
7.34 GOI 22 APRIL 2064	5.67	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	2.31
7.18 GOI 14 AUGUST 2033	4.65	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	1.30
7.10 GOI 08 APRIL 2034	3.85	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	1.23
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	2.28	9.15 SHRIRAM FINANCE 19 JANUARY 2029	1.15
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	2.07	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	1.14
7.25 GOI 12 JUNE 2063	1.16	8.58 HUDCO (GOI SERVICED) 14 FEBRUARY 2029	1.04
7.62 GOI 15 SEP 2039	1.14	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.99
7.48 UTTAR PRADESH SDL 22 MARCH 2044	1.01	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	0.80
7.30 GOI 19 JUNE 2053	0.74	9.30 POWER GRID CORPORATION 4 SEP 2024	0.60

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	2.02	CENTRAL & STATE GOVERNMENT	51.96%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.01	FINANCIAL AND INSURANCE ACTIVITIES	14.94%
RELIANCE INDUSTRIES LIMITED	1.83	INFRASTRUCTURE	14.64%
INFOSYS LIMITED	1.19	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.66%
NTPC LIMITED	0.89	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.39%
MAHINDRA & MAHINDRA LIMITED	0.77	MANUFACTURE OF BASIC METALS	2.02%
LARSEN & TOUBRO LIMITED	0.76	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	2.01%
TATA CONSULTANCY SERVICES LIMITED	0.72	INVESTMENTS IN HOUSING FINANCE	1.62%
ITC LIMITED	0.64	INFORMATION SERVICE ACTIVITIES	1.38%
STATE BANK OF INDIA	0.62	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	1.26%
		OTHER	5.12%

#### Rating Profile:

AAA	92.65%
AA+	5.03%
AA	2.31%
Below AA	0.00%

#### Modified Duration:

Debt Portfolio	5.7360
Money Market Instruments	0.0007

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.06%	0.83%	0.23%
3 Months	2.75%	2.03%	0.73%
6 Months	8.43%	6.59%	1.84%
Financial Year Till Date	1.67%	1.06%	0.61%
1 Year	13.27%	10.44%	2.83%
2 Year*	11.84%	10.05%	1.78%
3 Year*	8.79%	7.42%	1.38%
5 Year*	9.65%	8.99%	0.66%
Since Inception*	9.77%	7.11%	2.66%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

<b>Fund Name</b>		<b>Max Life GROUP GRATUITY BOND FUND.</b>	
Segregated Fund Identification Number (SFIN)		ULGF00707/02/13GRATPLBOND104	
AUM (Rs.in Crores)	18.85	NAV (p.u.)	21.1968
Debt in Portfolio (Rs.in Crores)	18.85	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	<b>Benchmark</b> - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

#### Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	91.81%	60-100%
Money Market OR Equivalent	8.19%	0-40%
Equities	0.00%	0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

1.54 \* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	2.03	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.03
7.10 GOI 08 APRIL 2034	1.85	8.51 NABARD 19 DEC 2033	0.53
7.34 GOI 22 APRIL 2064	1.77	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	1.27	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.50
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	1.03	9.15 SHRIRAM FINANCE 19 JANUARY 2029	0.42
7.32 GOI 13 NOVEMBER 2030	0.67	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.31
7.62 GOI 15 SEP 2039	0.58	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.30
8.22 KARNATAKA SDL 09 DEC 2025	0.51	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	0.30
6.35 OIL MARKETING BOND 23 DEC 2024	0.50	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.30
7.25 GOI 12 JUNE 2063	0.40	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.30

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	71.08%
		FINANCIAL AND INSURANCE ACTIVITIES	14.76%
		INFRASTRUCTURE	12.23%
		MANUFACTURE OF BASIC METALS	1.59%
		MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.53%
		OTHER	-0.19%

#### Rating Profile:

AAA	89.11%
AA+	9.30%
AA	1.59%
Below AA	0.00%

#### Modified Duration:

Debt Portfolio	6.0008
Money Market Instruments	0.0007

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.39%	1.20%	0.19%
3 Months	2.18%	1.84%	0.35%
6 Months	5.44%	4.79%	0.64%
Financial Year Till Date	1.32%	1.08%	0.24%
1 Year	7.54%	6.83%	0.71%
2 Year*	8.11%	7.81%	0.30%
3 Year*	6.05%	5.37%	0.68%
5 Year*	6.46%	7.03%	-0.57%
Since Inception*	7.48%	8.20%	-0.71%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

<b>Fund Name</b>		<b>Max Life GR GRATUITY CONSERVATIVE FUND</b>	
Segregated Fund Identification Number (SFIN)		ULGF00317/04/06GRATCONSER104	
AUM (Rs.in Crores)	70.49	NAV (p.u.)	39.4742
Debt in Portfolio (Rs.in Crores)	70.49	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	<b>Benchmark</b> - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

<b>Fund Objective:</b>	
The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	66.27%	50 - 80%
Corporate Bonds	30.20%	0 - 50%
Money Market OR Equivalent	3.53%	0 - 20%
Equities	0.00%	0 - 0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 2.49 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.10 GOI 08 APRIL 2034	8.91	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	2.31
7.18 GOI 14 AUGUST 2033	8.10	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	2.04
7.34 GOI 22 APRIL 2064	5.02	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.92
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	4.06	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	1.66
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	3.10	9.15 SHRIRAM FINANCE 19 JANUARY 2029	1.46
7.62 GOI 15 SEP 2039	3.02	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	1.45
7.48 UTTAR PRADESH SDL 22 MARCH 2044	2.53	7.8 YES BANK 01 OCT 2027	1.23
6.99 GOI 17 APRIL 2026	2.50	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	1.20
7.30 GOI 19 JUNE 2053	1.52	9.00 HDFC BANK 29 NOVEMBER 2028 (FORMERLY HDFC LTD)	1.15
7.25 GOI 12 JUNE 2063	1.31	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	1.00

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	72.14%
		FINANCIAL AND INSURANCE ACTIVITIES	15.64%
		INFRASTRUCTURE	9.85%
		INVESTMENTS IN HOUSING FINANCE	1.92%
		MANUFACTURE OF BASIC METALS	1.71%
		WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	1.09%
		OTHER	-2.33%

Rating Profile:		Modified Duration:	
AAA	86.25%	Debt Portfolio	6.0232
AA+	10.38%	Money Market Instruments	0.0005
AA	1.67%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	1.70%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.39%	1.20%	0.19%
3 Months	2.13%	1.84%	0.29%
6 Months	5.31%	4.79%	0.52%
Financial Year Till Date	1.30%	1.08%	0.22%
1 Year	7.65%	6.83%	0.82%
2 Year*	8.28%	7.81%	0.47%
3 Year*	6.18%	5.37%	0.81%
5 Year*	7.04%	7.03%	0.01%
Since Inception*	8.03%	6.40%	1.64%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GROUP SUPERANNUATION CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00623/01/07SANNCONSER104	
AUM (Rs.in Crores)	0.51	NAV (p.u.)	28.8108
Debt in Portfolio (Rs.in Crores)	0.51	As on Date:	31-May-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

#### Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	69.75%	50 - 80%
Corporate Bonds	15.40%	0 - 50%
Money Market OR Equivalent	14.86%	0 - 20%
Equities	0.00%	0 - 0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

0.08

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	0.09
7.10 GOI 08 APRIL 2034	0.05
8.21 HARYANA SPL SDL 31 MAR 2025	0.03
6.35 OIL MARKETING BOND 23 DEC 2024	0.03
7.34 GOI 22 APRIL 2064	0.03
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	0.02
7.48 UTTAR PRADESH SDL 22 MARCH 2044	0.02
7.59 GOI 20 MAR 2029	0.02
7.25 GOI 12 JUNE 2063	0.01
8.08% TELANGANA SDL 25 FEB 2025	0.01

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.03
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.02
7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.01
7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	0.01
7.60 MUTHOOT FINANCE 20 APR 2026	0.01

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	82.92%
FINANCIAL AND INSURANCE ACTIVITIES	11.43%
INFRASTRUCTURE	3.96%
OTHER	1.68%

#### Rating Profile:

AAA	94.49%
AA+	5.51%
AA	0.00%
Below AA	0.00%

#### Modified Duration:

Debt Portfolio	5.3349
Money Market Instruments	0.0011

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.32%	1.20%	0.12%
3 Months	1.87%	1.84%	0.03%
6 Months	4.75%	4.79%	-0.04%
Financial Year Till Date	1.14%	1.08%	0.06%
1 Year	6.96%	6.83%	0.13%
2 Year*	7.49%	7.81%	-0.32%
3 Year*	5.53%	5.37%	0.16%
5 Year*	5.89%	7.03%	-1.14%
Since Inception*	7.23%	7.52%	-0.29%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

<b>Fund Managers for Unit Linked Portfolio</b>			
<b>Equity</b>		<b>Fixed Income</b>	
<b>Name</b>	<b>No. of funds</b>	<b>Name</b>	<b>No. of funds</b>
Saurabh Kataria	17	Naresh Kumar	32
Amit Sureka	4		