

Underwriting philosophy and approach of offering Life insurance coverage to persons with disability (PWD), people affected with HIV/AIDS and mental illness diseases

In compliance with the IRDAI Circular Ref No. IRDAI/HLT/MISC/CIR/129/06/2020 dated June 2, 2020 (“Circular”), we hereby lay down our philosophy and approach of offering insurance coverage to persons with disability (PWD) and person affected with HIV/AIDs and mental illness diseases.

- **Persons with mental illness and persons with physical disability**

“Mental Illness” refers to a variety of illness and medical conditions as listed in widely accepted manuals like the diagnostic and statistical manual of mental disorders (DSM) or the international classification of disease (ICD).

Likewise, there are a wide range of medical conditions classified under 'Disabilities', most common being physical and mental disabilities.

Types of Disabilities:

- Physical disability- disability pertaining to person’s mobility - level of disability
- Intellectual or learning disabilities
- Psychiatric disabilities
- Visual or hearing impairments
- Neurological disabilities

In accordance with Mental Healthcare Act, 2017 and to ensure fair underwriting decision, the following information will be considered whilst underwriting the proposal for insurance from applicants with disability and/or mental illness. The underwriting practice for these illnesses is in line with the underwriting practices followed for any other medical conditions

- Customers to declare their disabilities duly in detail
- They may be requested to submit a report from a doctor
- Information related to any of your tests or recent visits to the doctor
- Details of gainful employment
- Ability of the applicant to enter a legally valid contract
- Disability certificate
- Medical and income proof requirements based on age, product and sum assured

Max Life Insurance underwriting shall be in accordance to the provisions of afore mentioned Act and any revisions thereon along with directives and guidelines from IRDAI, if any. The products so designed will be in accordance with the above act and other regulations issued by IRDAI.

- **Persons affected with HIV/AIDS**

In accordance with HIV and AIDS (Prevention and control) Act, 2017

A “Protected person” means a person who is:

- (i) HIV-Positive; or
- (ii) Ordinarily living, residing or cohabiting with a person who is HIV-positive person; or
- (iii) Ordinarily lived, resided or cohabited with a person who was HIV- positive

And no such person shall not be discriminated including any of the following, namely—the denial of, or unfair treatment in, the provision of insurance unless supported by actuarial studies.

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