

Annexure A

Disclosure of voting activities in general meetings of investee companies in which the insurers have actively participated and voted:

Name of the Insurer: Max Life Insurance Company Ltd.

Period of Reporting: Jan-March 2022

S.no.	Financial Year	Month	Total No. of Resolutions	Resolutions where Max Life Acted		
				FOR	AGAINST	ABSTAIN
1	2021-2022	Jan	12	11	1	Nil
2	2021-2022	Feb	16	10	6	Nil
3	2021-2022	Mar	63	57	6	Nil

Meeting Date	Company Name	Types of Meeting (AGM/EGM/PB/)	Proposal by Management or Shareholder	Proposal's Description	Investee Company's Management Recommendation	Vote (FOR/AGAINST/ ABSTAIN)	Reason supporting the vote decision
05-Jan-22	EPL Ltd	TCM (Equity Shareholders)	Management	Scheme of Amalgamation of Creative Stylo Packs Private Limited ("Transferor Company") into EPL Limited ("Transferee Company" or "the Company") and their respective shareholders and creditors.	FOR	FOR	No Concerns
12-Jan-22	Hindustan Unilever Limited	PB	Management	Appointment Of Ms. Ashu Suyash As An Independent Director Of The Company.	FOR	FOR	No Concerns
14-Jan-22	Brookfield India Real Estate Trust REIT	EGM	Management	To Consider And Approve The Acquisition Of Seaview Developers Private Limited.	FOR	FOR	No Concerns
14-Jan-22	Brookfield India Real Estate Trust REIT	EGM	Management	To Consider And Approve The Aggregate Consolidated Borrowings And Deferred Payments Of Brookfield India Real Estate Trust Up To 35% Of The Value Of The Brookfield India Real Estate Trust'S Assets And Matters Related Thereto.	FOR	FOR	No Concerns
14-Jan-22	Brookfield India Real Estate Trust REIT	EGM	Management	To Consider And Approve A Preferential Issue Of 15,463,616 Units Of Brookfield India Real Estate Trust To Bsrep India Office Holdings Iv Pte. Ltd.	FOR	FOR	No Concerns
14-Jan-22	Brookfield India Real Estate Trust REIT	EGM	Management	To Consider And Approve A Preferential Issue Of 16,821,856 Units Of Brookfield India Real Estate Trust To Third Parties.	FOR	AGAINST	Unfavorable Terms

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19-Jan-22	Kotak Mahindra Bank Limited	PB	Management	Appointment Of Ms. Ashu Suyash (Din: 00494515) As An Independent Director Of The Bank.	FOR	FOR	No Concerns
19-Jan-22	Kotak Mahindra Bank Limited	PB	Management	Material Related Party Transaction With Infina Finance Private Limited.	FOR	FOR	No Concerns
19-Jan-22	Kotak Mahindra Bank Limited	PB	Management	Material Related Party Transaction With Mr. Uday Suresh Kotak.	FOR	FOR	No Concerns
19-Jan-22	Kotak Mahindra Bank Limited	PB	Management	Issuance Of Redeemable Unsecured Non-Convertible Debentures / Bonds / Other Debt Securities On A Private Placement Basis.	FOR	FOR	Normal course of business
22-Jan-22	Ashok Leyland Limited	PB	Management	Appointment Of Mr. Shom Ashok Hinduja As A Non-Executive Director.	FOR	FOR	No Concerns
22-Jan-22	Ashok Leyland Limited	PB	Management	Appointment Of Mr. Dheeraj G Hinduja As The Executive Chairman (Whole-Time Director)	FOR	FOR	No Concerns
09-Feb-22	FSN E-Commerce Ventures Ltd	PB	Management	Approval of Article 114(a) and Article 134 of the Articles of Association of the Company	FOR	AGAINST	Unfavourable terms
09-Feb-22	FSN E-Commerce Ventures Ltd	PB	Management	Ratification of the Employee Stock Option Scheme - 2012 of the Company	FOR	AGAINST	Inadequate Disclosure
09-Feb-22	FSN E-Commerce Ventures Ltd	PB	Management	Ratification to extend benefits of Employee Stock Option Scheme - 2012 to the employees of the subsidiary companies of the Company	FOR	AGAINST	Inadequate Disclosure
09-Feb-22	FSN E-Commerce Ventures Ltd	PB	Management	Ratification of the FSN Employees Stock Option Scheme-2017 of the Company	FOR	AGAINST	Inadequate Disclosure

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09-Feb-22	FSN E-Commerce Ventures Ltd	PB	Management	Ratification to extend benefits of FSN Employees Stock Option Scheme 2017 to the employees of the subsidiary companies of the Company	FOR	AGAINST	Inadequate Disclosure
10-Feb-22	Alkem Laboratories Limited	PB	Management	Appointment Of Mrs. Madhurima Singh As A Wholetime Director To Be Designated As An Executive Director Of The Company.	FOR	AGAINST	Inadequate Disclosure
16-Feb-22	Minda Industries Limited	TCM (Equity Shareholders)	Management	To Approve The Scheme Of Amalgamation Of Minda I Connect Private Limited ("Transferor Company") With Minda Industries Limited ("Transferee Company") And Their Respective Shareholders And Creditors ("Scheme").	FOR	FOR	Non Material Holding and No Concerns
16-Feb-22	Fortis Healthcare Limited	PB	Management	Approval for entering into a Material Contract by Fortis Malar Hospitals Limited, a step-down subsidiary of the Company.	FOR	FOR	No Concerns
26-Feb-22	Bharti Airtel Limited	EGM	Management	Issuance of equity shares of the Company on preferential basis.	FOR	FOR	No Concerns
26-Feb-22	Bharti Airtel Limited	EGM	Management	To approve entering into Material Related Party Transactions with Nextra Data Limited, a subsidiary of the Company.	FOR	FOR	No Concerns
26-Feb-22	Bharti Airtel Limited	EGM	Management	To approve entering into Material Related Party Transactions with Bharti Hexacom Limited, a subsidiary of the Company.	FOR	FOR	No Concerns
26-Feb-22	Bharti Airtel Limited	EGM	Management	To approve entering into Material Related Party Transactions with Indus Towers Limited, a Joint Venture of the Company.	FOR	FOR	No Concerns
26-Feb-22	Bharti Airtel Ltd Partly Paid Up Shares	EGM	Management	Issuance of equity shares of the Company on preferential basis.	FOR	FOR	No Concerns

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26-Feb-22	Bharti Airtel Ltd Partly Paid Up Shares	EGM	Management	To approve entering into Material Related Party Transactions with Nxtra Data Limited, a subsidiary of the Company.	FOR	FOR	No Concerns
26-Feb-22	Bharti Airtel Ltd Partly Paid Up Shares	EGM	Management	To approve entering into Material Related Party Transactions with Bharti Hexacom Limited, a subsidiary of the Company.	FOR	FOR	No Concerns
26-Feb-22	Bharti Airtel Ltd Partly Paid Up Shares	EGM	Management	To approve entering into Material Related Party Transactions with Indus Towers Limited, a Joint Venture of the Company.	FOR	FOR	No Concerns
02-Mar-22	Bajaj Finance Limited	PB	Management	Increase In The Borrowing Powers Of The Company.	FOR	FOR	Normal Course of Business
02-Mar-22	Bajaj Finance Limited	PB	Management	Creation Of Charge/Security On The Company's Assets With Respect To Borrowing.	FOR	FOR	Normal Course of Business
06-Mar-22	Axis Bank Limited	PB	Management	Re-appointment of Rakesh Makhija (DIN: 00117692) as the Non-Executive (Part-time) Chairman of the Bank.	FOR	FOR	No Concerns
06-Mar-22	Axis Bank Limited	PB	Management	Appointment of Ashish Kotecha (DIN: 02384614) as a Non-Executive (Nominee of entities affiliated to Bain Capital) Director of the Bank.	FOR	FOR	No Concerns
06-Mar-22	Axis Bank Limited	PB	Management	Re-designation of Rajiv Anand (DIN: 02541753) as the Deputy Managing Director of the Bank with effect from December 27, 2021 upto August 3, 2022 (both days inclusive).	FOR	FOR	No Concerns
06-Mar-22	Axis Bank Limited	PB	Management	Revision in the remuneration payable to Rajiv Anand (DIN: 02541753), Whole-Time Director of the Bank, with effect from April 1, 2021	FOR	FOR	No Concerns
06-Mar-22	Axis Bank Limited	PB	Management	Re-appointment of Rajiv Anand (DIN: 02541753) as the Deputy Managing Director of the Bank, for a further period of three (3) years, from August 4, 2022 to August 3, 2025 (both days inclusive)	FOR	FOR	No Concerns

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09-Mar-22	Reliance Industries Limited	TCM (Equity Shareholders)	Management	Scheme of Arrangement between Reliance Industries Limited ("Transferor Company" or "Company") & its shareholders and creditors and Reliance Syngas Limited ("Transferee Company") & its shareholders and creditors ("Scheme")	FOR	FOR	No Concerns
09-Mar-22	AU Small Finance Bank Limited	PB	Management	To Approve The Appointment Of Mr. Harun Rasid Khan (H. R. Khan) (Din: 07456806) As An Independent Director Of The Bank.	FOR	FOR	No Concerns
09-Mar-22	AU Small Finance Bank Limited	PB	Management	To Approve The Revision In Fixed Remuneration Of The Non-Executive Directors [Excluding Part-Time Chairman (Independent Director)] Of The Bank	FOR	FOR	No Concerns
09-Mar-22	AU Small Finance Bank Limited	PB	Management	To Approve The Revision In Honorarium Payable To Mr. Raj Vikash Verma (Din: 03546341), As The Part-Time Chairman (Independent Director) Subject To Approval Of Reserve Bank Of India ("Rbi")	FOR	FOR	No Concerns
09-Mar-22	AU Small Finance Bank Limited	PB	Management	To Approve Remuneration Of Mr. Sanjay Agarwal (Din: 00009526), Managing Director & Ceo Of The Bank.	FOR	FOR	No Concerns
09-Mar-22	AU Small Finance Bank Limited	PB	Management	To Approve The Re-Appointment Of Mr. Sanjay Agarwal (Din: 00009526) As Managing Director And Ceo Of The Bank.	FOR	FOR	No Concerns
09-Mar-22	AU Small Finance Bank Limited	PB	Management	To Approve Remuneration Of Mr. Uttam Tibrewal (Din: 01024940), Whole Time Director Of The Bank.	FOR	FOR	No Concerns
09-Mar-22	AU Small Finance Bank Limited	PB	Management	To Approve The Re-Appointment Of Mr. Uttam Tibrewal (Din: 01024940), Whole Time Director Of The Bank	FOR	FOR	No Concerns
10-Mar-22	Aarti Industries Limited	TCM (Equity Shareholders)	Management	Scheme of Arrangement between Aarti Industries Limited ("Demerged Company" or "Company") & its shareholders and Aarti Pharmalabs Limited ("Resulting Company") & its shareholders ("Scheme")	FOR	FOR	No Concerns
10-Mar-22	Cummins India Limited	EGM	Management	To approve additional material related party transaction(s) with Cummins Limited, UK.	FOR	FOR	No Concerns

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10-Mar-22	Cummins India Limited	EGM	Management	To approve material related party transaction(s) with Cummins Technologies India Private Limited.	FOR	FOR	No Concerns
11-Mar-22	India Grid Trust	PB	Management	To Consider And Approve Amendment In The Investment Management Agreement.	FOR	FOR	No Concerns
11-Mar-22	India Grid Trust	PB	Management	To Consider And Approve Appointment Of Ms. Ami Momaya As Non-Executive Director Of Investment Manager.	FOR	FOR	No Concerns
13-Mar-22	Anupam Rasayan India Ltd	PB	Management	To continue Directorship of Mr. Vijay Kumar Batra (DIN: 00038275) as a Non-Executive Independent Director of the Company on attaining the age of 75 years.	FOR	FOR	Normal Course of Business
22-Mar-22	POWERGRID Infrastructure Investment Trust	PB	Management	To Consider And Approve The Acquisition Of Balance 26% Equity Shareholding Of Powergrid Vizag Transmission Limited, An Spv & Initial Portfolio Asset Of Powergrid Infrastructure Investment Trust And Matters Related Thereto.	FOR	FOR	No concerns
22-Mar-22	POWERGRID Infrastructure Investment Trust	PB	Management	To Consider And Approve The Acquisition Of Rights To Additional Revenue Accrued To Powergrid Parli Transmission Limited, Powergrid Warora Transmission Limited And Powergrid Jabalpur Transmission Limited, Spvs & Initial Portfolio Assets Of Powergrid Infrastructure Investment Trust And Matters Related Thereto.	FOR	FOR	No concerns
22-Mar-22	POWERGRID Infrastructure Investment Trust	PB	Management	To Consider And Approve The Aggregate Consolidated Borrowings And Deferred Payments Of Powergrid Infrastructure Investment Trust (Pginvit) Upto 49% Of The Value Of Pginvit Assets And Matters Related Thereto.	FOR	FOR	No concerns
24-Mar-22	Crompton Greaves Consumer Electrical Limited	PB	Management	Appointment of Ms. Hiroo Mirchandani (DIN: 06992518) as an Independent Director	FOR	FOR	No concerns
25-Mar-22	Hindustan Petroleum Corporation Limited	PB	Management	Revision in amount of Material Related Party Transaction(s) entered into or to be entered into with HPCL-Mittal Energy Limited during Financial Years 2021-2022 and 2022-2023.	FOR	FOR	No concerns

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25-Mar-22	Hindustan Petroleum Corporation Limited	PB	Management	Approval of Material Related Party Transaction(s) to be entered into with Hindustan Colas Private Limited during Financial Year 2022-2023.	FOR	FOR	No concerns
25-Mar-22	Tata Steel Limited	PB	Management	Appointment of Ms. Farida Khambata (DIN: 06954123) as an Independent Director of the Company.	FOR	FOR	No Concerns
25-Mar-22	Tata Steel Limited	PB	Management	Appointment of Mr. David W. Crane (DIN: 09354737) as an Independent Director of the Company.	FOR	FOR	No Concerns
25-Mar-22	Tata Steel Limited	PB	Management	Re-appointment of Mr. Deepak Kapoor (DIN: 00162957) as an Independent Director of the Company.	FOR	FOR	No Concerns
26-Mar-22	Abbott India Limited	PB	Management	Re-appointment of Mr Sudarshan Jain (DIN : 00927487) as an Independent Director.	FOR	FOR	No Concerns
26-Mar-22	Abbott India Limited	PB	Management	Appointment of Mr Vivek V Kamath (DIN : 06606777) as a Director.	FOR	FOR	No Concerns
26-Mar-22	Abbott India Limited	PB	Management	Appointment of Mr Vivek V Kamath (DIN : 06606777) as Managing Director.	FOR	FOR	No Concerns
26-Mar-22	Balrampur Chini Mills Limited	PB	Management	Re-appointment of Shri Vivek Saraogi (DIN: 00221419) as the Managing Director of the Company	FOR	FOR	No Concerns
26-Mar-22	Balrampur Chini Mills Limited	PB	Management	Issue of Redeemable Non-convertible Debentures on private placement basis up to an amount of Rs.140 Crores.	FOR	FOR	Normal Course of Business
26-Mar-22	Divis Laboratories Ltd	PB	Management	Re-appointment of Dr. Ramesh B.V. Nimmagadda (DIN: 07854042) as an Independent Director of the Company	FOR	FOR	No Concerns

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26-Mar-22	Divis Laboratories Ltd	PB	Management	Re-appointment of Dr. Ganapathy Seru (DIN: 07872766) as an Independent Director of the Company	FOR	FOR	No Concerns
26-Mar-22	Divis Laboratories Ltd	PB	Management	Re-appointment of Ms. Nilima Prasad Divi (DIN: 06388001) as 'Whole-time Director (Commercial)' of the Company for a period of 5 years	FOR	AGAINST	Excessive Remuneration
27-Mar-22	ICICI Bank Limited	PB	Management	Appointment of Ms. Vibha Paul Rishi (DIN: 05180796) as an Independent Director.	FOR	FOR	No concerns
27-Mar-22	ICICI Bank Limited	PB	Management	Material Related Party Transactions for current account deposits.	FOR	FOR	No concerns
27-Mar-22	ICICI Bank Limited	PB	Management	Material Related Party Transactions for subscribing to securities issued by Related Parties and purchase of securities from Related Parties.	FOR	FOR	No concerns
27-Mar-22	ICICI Bank Limited	PB	Management	Material Related Party Transactions for sale of securities to Related Parties.	FOR	FOR	No concerns
27-Mar-22	ICICI Bank Limited	PB	Management	Material Related Party Transactions for fund based or non-fund based credit facilities	FOR	FOR	No concerns
27-Mar-22	ICICI Bank Limited	PB	Management	Material Related Party Transactions for undertaking repurchase (repo) transactions and other permitted short-term borrowing transactions.	FOR	FOR	No concerns
27-Mar-22	ICICI Bank Limited	PB	Management	Material Related Party Transactions of reverse repurchase (reverse repo) and other permitted short-term lending transactions.	FOR	FOR	No concerns
27-Mar-22	ICICI Bank Limited	PB	Management	Material Related Party Transactions for availing manpower services for certain functions/activities of the Bank from Related Party.	FOR	FOR	No concerns

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27-Mar-22	HDFC Bank Limited	PB	Management	To approve the appointment of Mrs. Lily Vadera (DIN: 09400410) as an Independent Director of the Bank.	FOR	FOR	No concerns
27-Mar-22	HDFC Bank Limited	PB	Management	Approval of Related Party Transactions with Housing Development Finance Corporation Limited.	FOR	FOR	No concerns
27-Mar-22	HDFC Bank Limited	PB	Management	Approval of Related Party Transactions with HDB Financial Services Limited.	FOR	FOR	No concerns
27-Mar-22	HDFC Bank Limited	PB	Management	Approval of Related Party Transactions with HDFC Securities Limited.	FOR	FOR	No concerns
27-Mar-22	HDFC Bank Limited	PB	Management	Approval of Related Party Transactions with HDFC Life Insurance Company Limited.	FOR	FOR	No concerns
27-Mar-22	HDFC Bank Limited	PB	Management	Approval of Related Party Transactions with HDFC ERGO General Insurance Company Limited.	FOR	FOR	No concerns
28-Mar-22	Jindal Steel & Power Limited	EGM	Management	Approval Of Jindal Steel & Power Employee Benefit Scheme – 2022.	FOR	AGAINST	Unfavourable terms
28-Mar-22	Jindal Steel & Power Limited	EGM	Management	Approval Of Grant For Stock Options To The Employees Of Group Company(les) Including Subsidiary Company(les) Or Its Associate Company(les), In India Or Outside India, Or Of A Holding Company Of The Company Under Jindal Steel & Power Employee Benefit Scheme – 2022.	FOR	AGAINST	Unfavourable terms
28-Mar-22	Jindal Steel & Power Limited	EGM	Management	Approval For The Acquisition Of Equity Shares By Way Of Secondary Acquisition Under Jindal Steel & Power Employee Benefit Scheme – 2022.	FOR	AGAINST	Unfavourable terms
28-Mar-22	Jindal Steel & Power Limited	EGM	Management	Approval For Provision Of Money By The Company For Purchase Of Its Own Shares By The Trust / Trustees For The Benefit Of Employees Under Jindal Steel & Power Employee Benefit Scheme – 2022.	FOR	AGAINST	Unfavourable terms

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28-Mar-22	Jindal Steel & Power Limited	EGM	Management	Approval For Revision Of Remuneration Of Mr. Naveen Jindal, Wholetime Director Designated As Chairman Of The Company.	FOR	AGAINST	Excessive Remuneration
28-Mar-22	Jindal Steel & Power Limited	EGM	Management	Approval For Revision Of Remuneration Of Mr. V.R. Sharma, Managing Director Of The Company.	FOR	FOR	No Concerns
30-Mar-22	UPL Limited	EGM	Management	To Appoint Ms.Naina Lal Kidwai as a Independent Director of the Company.	FOR	FOR	No Concerns
30-Mar-22	UPL Limited	EGM	Management	To approve sale / purchase /service transactions of UPL Limited with its Subsidiaries, Joint Ventures and associates carrying out business operations globally in ordinary course, which is the part of UPL Limited's consolidated financial statements.	FOR	FOR	Normal Course of Business
30-Mar-22	UPL Limited	EGM	Management	To approve sale / purchase /service transactions amongst of UPL Corporation Limited, mauritius and Subsidiaries, Joint Ventures and associates carrying out business operations globally in ordinary course, which is the part of UPL Limited's consolidated financial statements.	FOR	FOR	No Concerns
30-Mar-22	UPL Limited	EGM	Management	To approve financial support transactions amongst of UPL Corporation Limited, mauritius and Subsidiaries, Joint Ventures and associates carrying out business operations globally in ordinary course, which is the part of UPL Limited's consolidated financial statements.	FOR	FOR	Normal Course of Business
30-Mar-22	UPL Limited	EGM	Management	To approve buyback of equity shares of the company.	FOR	FOR	No Concerns

Place: Gurgaon

Signature of Compliance Officer

Date: 27-Apr-22

Name: Mr. Jogesh Sikka