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## Factsheets - Unit Linked Life Funds



Fund Name		Max Life UL LIFE GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01108/02/07LIFEGRWSUP104	
AUM (Rs.in Crores)	13,735.83	NAV (p.u.)	71.3844
Debt in Portfolio (Rs.in Crores)	75.39	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	13,660.44	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.55%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	99.45%	Nature of Fund : An open ended equity fund with focus on large caps.	

**Fund Objective:**

Growth Super Fund is primarily equity oriented by ensuring at least 70% of the Fund corpus is invested in equities at all times. The remaining is invested in debt instruments across Government, corporate and money market papers.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	0.55%	0 - 30%
Equities	99.45%	70 - 100%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 75.39 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	1,321.89	FINANCIAL AND INSURANCE ACTIVITIES	26.58%
ICICI BANK LIMITED	1,156.00	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	14.29%
HOUSING DEVELOPMENT FINANCE CORP BANK	1,069.50	INFRASTRUCTURE	14.08%
INFOSYS LIMITED	920.70	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	9.62%
LARSEN & TOUBRO LIMITED	496.31	MUTUAL FUND - LIQUID	7.99%
TATA CONSULTANCY SERVICES LIMITED	479.99	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.90%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	475.02	INFORMATION SERVICE ACTIVITIES	3.89%
NTPC LIMITED	388.79	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	3.46%
INDUSIND BANK LIMITED	369.58	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	2.36%
BHARTI AIRTEL LIMITED	324.03	OTHER MANUFACTURING	1.88%
		OTHER	11.95%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0027
AA+	0.00%	Money Market Instruments	0.0027
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.32%	1.18%	1.14%
3 Months	11.80%	9.19%	2.61%
6 Months	16.18%	14.17%	2.00%
Financial Year Till Date	31.11%	26.63%	4.48%
1 Year	31.59%	27.04%	4.55%
2 Year*	16.85%	14.39%	2.46%
3 Year*	14.78%	14.79%	-0.01%
5 Year*	15.94%	15.27%	0.67%
Since Inception*	12.41%	10.27%	2.14%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life HIGH GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF01311/02/08LIFEHIGHGR104	
AUM (Rs.in Crores)	5,345.27	NAV (p.u.)	92.6882
Debt in Portfolio (Rs.in Crores)	136.18	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	5,209.09	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	2.55%	Benchmark - Nifty MidCap Free Float 100%	
Equity in Portfolio (In % of AUM)	97.45%	Nature of Fund : An open ended equity multicap fund with focus on midcaps.	

**Fund Objective:**  
The fund is a multi-cap fund with a focus on mid cap equities, where predominant investments are equities of companies with high growth potential in the long term (to target high growth in capital value assets). At least 70% of the Fund corpus is invested in equities at all times. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 30%
Corporate Bonds	0.00%	0 - 30%
Money Market OR Equivalent	2.55%	0 - 30%
Equities	97.45%	70 - 100%
<b>Total</b>	<b>100.00%</b>	

*\* Benchmark for High growth fund has been changed to Nifty Midcap Free Float 100 from Money Market OR Equivalent (Rs. In Crores) 136.18 January 2018 onwards*

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
SHRIRAM FINANCE LIMITED	189.51	FINANCIAL AND INSURANCE ACTIVITIES	14.41%
POWER FINANCE CORP LIMITED	155.86	INFRASTRUCTURE	14.24%
THE INDIAN HOTELS COMPANY LIMITED	147.75	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	9.72%
RURAL ELECTRIFICATION CORPORATION LIMITED	145.98	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	8.72%
PB FINTECH LTD	141.41	MANUFACTURE OF BASIC METALS	5.39%
ZOMATO INDIA LIMITED	132.22	INFORMATION SERVICE ACTIVITIES	5.12%
DIXON TECHNOLOGIES INDIA LIMITED	126.45	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	4.53%
BHARAT ELECTRONICS LIMITED	115.88	MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	4.18%
JINDAL STAINLESS LTD	114.36	MANUFACTURE OF ELECTRICAL EQUIPMENT	4.08%
PERSISTENT SYSTEMS LIMITED	114.23	MANUFACTURE OF FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND EQUIPMENT	3.98%
		OTHER	25.62%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0027
AA+	0.00%	Money Market Instruments	0.0027
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.01%	-0.48%	1.49%
3 Months	13.53%	12.65%	0.88%
6 Months	25.03%	23.56%	1.47%
Financial Year Till Date	62.64%	60.93%	1.71%
1 Year	66.74%	60.49%	6.25%
2 Year*	30.72%	30.82%	-0.10%
3 Year*	28.29%	27.57%	0.72%
5 Year*	27.16%	23.62%	3.54%
Since Inception*	14.91%	10.00%	4.91%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00125/06/04LIFEGROWTH104	
AUM (Rs.in Crores)	8,752.64	NAV (p.u.)	96.1735
Debt in Portfolio (Rs.in Crores)	3,986.04	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	4,766.60	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	45.54%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	54.46%	Nature of Fund : An open ended hybrid fund with equity portion focused on large caps.	

#### Fund Objective:

Growth Fund invests in various asset classes such as Equities, Government Securities, Corporate Bonds and Money Market Instruments. The equities exposure in the Fund will at all times be at a minimum of 20% but not more than 70%. The Fund invests the remaining Fund corpus in debt instruments across Government, corporate and money market papers.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	20.96%	0 - 30%
Corporate Bonds	21.68%	0 - 30%
Money Market OR Equivalent	2.90%	0 - 40%
Equities	54.46%	20 - 70%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 253.85 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.32 GOI 13 NOVEMBER 2030	505.09	7.80 YES BANK 29 SEP 2027	226.08
7.18 GOI 14 AUGUST 2033	495.26	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	214.06
7.52 ANDHRA PRADESH SDL 07 FEBRUARY 2043	100.95	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	181.23
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	75.91	9.15 SHRIRAM FINANCE 19 JANUARY 2029	110.29
7.46 TELANGANA SDL 07 FEBRUARY 2045	75.81	8.4 INDIAN RAILWAY FINANCE CORP LTD 08 JAN 2029	87.54
7.17 GOI 17 APRIL 2030	68.43	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	65.04
6.8 GOI 15 DEC 2060	59.86	8.00 HDFC BANK 27 JULY 2032 (FORMERLY HDFC LTD)	59.43
7.49 ANDHRA PRADESH SDL 07 FEBRUARY 2039	50.40	7.70 SBI BANK INFRA 19 JANUARY 2038	58.95
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2035	43.87	7.50 POWERGRID CORPORATION 24 AUGUST 2033	53.49
6.99 GOI 15 DEC 2051	43.10	7.86 NEXUS TRUST 16 JUNE 2026(CALL OPTION 16DEC25 & 16MAR26)	50.22

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	428.97	FINANCIAL AND INSURANCE ACTIVITIES	27.84%
HOUSING DEVELOPMENT FINANCE CORP BANK	397.29	CENTRAL & STATE GOVERNMENT	22.05%
ICICI BANK LIMITED	375.79	INFRASTRUCTURE	17.36%
INFOSYS LIMITED	273.33	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	6.37%
NTPC LIMITED	188.62	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.99%
TATA CONSULTANCY SERVICES LIMITED	184.36	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	3.53%
INDUSIND BANK LIMITED	174.18	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	3.01%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	170.69	INFORMATION SERVICE ACTIVITIES	2.48%
ITC LIMITED	137.14	MUTUAL FUND - LIQUID	1.68%
BAJAJ FINANCE LIMITED	125.67	MANUFACTURE OF TOBACCO PRODUCTS	1.57%
		OTHER	9.14%

Rating Profile:		Modified Duration:	
AAA	81.86%	Debt Portfolio	5.3425
AA+	9.23%	Money Market Instruments	0.0015
AA	0.49%	(Note: Debt portfolio includes MMI)	
Below AA	8.41%		

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.51%	1.11%	0.39%
3 Months	7.96%	6.05%	1.91%
6 Months	10.96%	9.00%	1.96%
Financial Year Till Date	19.79%	16.77%	3.02%
1 Year	20.48%	17.58%	2.89%
2 Year*	11.41%	10.19%	1.22%
3 Year*	10.70%	10.42%	0.28%
5 Year*	11.46%	11.83%	-0.38%
Since Inception*	12.34%	11.67%	0.67%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00225/06/04LIFEBALANC104	
AUM (Rs.in Crores)	2,977.21	NAV (p.u.)	68.4005
Debt in Portfolio (Rs.in Crores)	2,034.11	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	943.10	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	68.32%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	31.68%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

**Fund Objective:**  
Balanced Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests minimum of 10% and up to maximum of 40% of Fund corpus in equities.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	34.21%	20 - 50%
Corporate Bonds	30.40%	20 - 40%
Money Market OR Equivalent	3.71%	0 - 40%
Equities	31.68%	10 - 40%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 110.49 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	446.02	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	127.41
7.32 GOI 13 NOVEMBER 2030	343.39	7.80 YES BANK 29 SEP 2027	76.61
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	65.82	7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	63.47
6.99 GOI 15 DEC 2051	30.89	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	61.29
7.17 GOI 17 APRIL 2030	29.67	9.15 SHRIRAM FINANCE 19 JANUARY 2029	59.07
7.40 GOI 19 SEPTEMBER 2062	25.83	7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	40.44
7.95 GOI 28 AUG 2032	10.69	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	32.82
7.26 GOI 22 AUGUST 2032	8.21	7.8 YES BANK 01 OCT 2027	31.30
7.17 GOI 08 JAN 2028	6.70	7.48 INDIAN RAILWAY FINANCE CORP LTD 16 FEBRUARY 2034	24.90
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	6.64	8.58 HUDCO (GOI SERVICED) 14 FEBRUARY 2029	24.86

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	86.96	CENTRAL & STATE GOVERNMENT	35.80%
ICICI BANK LIMITED	81.41	FINANCIAL AND INSURANCE ACTIVITIES	25.39%
HOUSING DEVELOPMENT FINANCE CORP BANK	80.91	INFRASTRUCTURE	17.80%
INFOSYS LIMITED	57.45	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.23%
TATA CONSULTANCY SERVICES LIMITED	44.39	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.92%
INDUSIND BANK LIMITED	37.03	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.12%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	35.26	INVESTMENTS IN HOUSING FINANCE	1.98%
NTPC LIMITED	33.87	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.61%
SHRIRAM FINANCE LIMITED	26.68	INFORMATION SERVICE ACTIVITIES	1.41%
ITC LIMITED	26.48	TELECOMMUNICATIONS	1.19%
		OTHER	5.55%

Rating Profile:		Modified Duration:	
AAA	85.58%	Debt Portfolio	5.3842
AA+	7.88%	Money Market Instruments	0.0010
AA	0.17%	(Note: Debt portfolio includes MMI)	
Below AA	6.37%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.35%	1.08%	0.27%
3 Months	6.80%	4.79%	2.01%
6 Months	9.47%	6.95%	2.51%
Financial Year Till Date	16.62%	12.98%	3.64%
1 Year	17.75%	13.92%	3.82%
2 Year*	10.18%	8.43%	1.76%
3 Year*	9.01%	8.58%	0.43%
5 Year*	9.99%	10.21%	-0.22%
Since Inception*	10.39%	9.80%	0.58%

\* (Returns more than 1 year are #CAGR)  
Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00325/06/04LIFECONSER104	
AUM (Rs.in Crores)	241.61	NAV (p.u.)	51.6574
Debt in Portfolio (Rs.in Crores)	215.09	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	26.52	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	89.02%	<b>Benchmark</b> - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	10.98%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

#### Fund Objective:

Conservative Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests up to 15% of Fund corpus in equities.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	56.75%	50 - 80%
Corporate Bonds	27.46%	0 - 50%
Money Market OR Equivalent	4.82%	0 - 40%
Equities	10.98%	0 - 15%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

11.64

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt. Securities in the Fund:

Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	61.08
7.32 GOI 13 NOVEMBER 2030	46.73
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	9.03
7.30 GOI 19 JUNE 2053	3.67
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2035	2.61
6.99 GOI 15 DEC 2051	2.54
8.17 GOI 01 DEC 2044	1.94
8.03 GOI FCI 15 DEC 2024	1.55
7.17 GOI 17 APRIL 2030	1.51
7.25 GOI 12 JUNE 2063	1.36

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.80 YES BANK 29 SEP 2027	7.33
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	5.11
8.09 RURAL ELECTRIFICATION CORPORATION LIMITED 21 MAR 2028 -	5.10
8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	5.05
8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	5.04
7.35 NABARD 08 JULY 2025	4.77
7.50 POWERGRID CORPORATION 24 AUGUST 2033	3.98
7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	3.22
6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	2.83
8.00 HDFC BANK 27 JULY 2032 (FORMERLY HDFC LTD)	2.57

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	2.36
RELIANCE INDUSTRIES LIMITED	2.31
ICICI BANK LIMITED	2.29
INFOSYS LIMITED	1.56
NTPC LIMITED	1.04
INDUSIND BANK LIMITED	1.01
ITC LIMITED	1.00
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.95
MEDI ASSIST HEALTHCARE SERVICES LTD	0.90
TATA CONSULTANCY SERVICES LIMITED	0.76

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	58.98%
FINANCIAL AND INSURANCE ACTIVITIES	15.36%
INFRASTRUCTURE	12.64%
TELECOMMUNICATIONS	4.17%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.16%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.96%
WATER TRANSPORT	0.91%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.71%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.59%
INFORMATION SERVICE ACTIVITIES	0.47%
OTHER	4.04%

#### Rating Profile:

AAA	88.95%
AA+	6.36%
AA	0.11%
Below AA	4.58%

#### Modified Duration:

Debt Portfolio	5.4203
Money Market Instruments	0.0008

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.22%	1.04%	0.18%
3 Months	4.00%	3.53%	0.47%
6 Months	5.58%	4.92%	0.66%
Financial Year Till Date	9.99%	9.28%	0.71%
1 Year	11.10%	10.33%	0.77%
2 Year*	7.00%	6.63%	0.37%
3 Year*	6.80%	6.69%	0.11%
5 Year*	7.72%	8.45%	-0.73%
Since Inception*	8.80%	8.32%	0.49%

\*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00425/06/04LIFESECURE104	
AUM (Rs.in Crores)	1,007.33	NAV (p.u.)	41.6227
Debt in Portfolio (Rs.in Crores)	1,007.33	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration.	

#### Fund Objective:

Secure Fund invests in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments, corporates and banks. The Fund also invests in money market instruments as prescribed by IRDA. No investment is made in equities.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	58.23%	50 - 100%
Corporate Bonds	35.44%	0 - 50%
Money Market OR Equivalent	6.34%	0 - 40%
Equities	0.00%	0 - 0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

63.86

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt. Securities in the Fund:

Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	248.98
7.32 GOI 13 NOVEMBER 2030	187.45
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	50.81
7.77 ANDHRA PRADESH SDL 29 NOVEMBER 2035	20.48
6.99 GOI 15 DEC 2051	17.12
7.17 GOI 17 APRIL 2030	10.02
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2035	7.77
7.30 GOI 19 JUNE 2053	7.30
8.13 KERALA SDL 21 MAR 2028	4.85
6.94 CHHATISGARH SDL 24 MAR 2029	3.43

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.72 BAJAJ FINANCE LIMITED 23 MAY 2033	50.52
9.15 SHRIRAM FINANCE 19 JANUARY 2029	26.18
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	25.78
7.48 INDIAN RAILWAY FINANCE CORP LTD 16 FEBRUARY 2034	24.90
8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	15.07
7.50 HDFC BANK 08 JANUARY 2025 (FORMERLY HDFC LTD)	14.95
7.35 NABARD 08 JULY 2025	14.91
7.8 YES BANK 01 OCT 2027	14.10
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	14.10
7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	12.71

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	61.50%
FINANCIAL AND INSURANCE ACTIVITIES	20.36%
INFRASTRUCTURE	11.78%
INVESTMENTS IN HOUSING FINANCE	1.84%
TELECOMMUNICATIONS	1.50%
WATER TRANSPORT	0.80%
OTHER	2.23%

#### Rating Profile:

AAA	87.41%
AA+	9.90%
AA	0.36%
Below AA	2.32%

#### Modified Duration:

Debt Portfolio	5.2349
Money Market Instruments	0.0007
<i>(Note: Debt portfolio includes MMI)</i>	

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.21%	1.02%	0.19%
3 Months	3.05%	2.90%	0.14%
6 Months	3.97%	3.91%	0.06%
Financial Year Till Date	7.58%	7.46%	0.13%
1 Year	8.74%	8.56%	0.18%
2 Year*	5.77%	5.71%	0.06%
3 Year*	5.97%	5.72%	0.25%
5 Year*	6.77%	7.53%	-0.76%
Since Inception*	7.60%	7.48%	0.12%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life DYNAMIC OPPORTUNITIES FUND	
Segregated Fund Identification Number (SFIN)		ULIF01425/03/08LIFEDYNOPP104	
AUM (Rs.in Crores)	600.92	NAV (p.u.)	46.6707
Debt in Portfolio (Rs.in Crores)	221.62	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	379.30	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	36.88%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	63.12%		

#### Fund Objective:

The investment objective of this fund is to provide potentially higher returns to the policyholder by dynamically investing in Equities, Debt or cash instruments to capitalize on changing market conditions. The funds will have flexibility to increase or decrease the debt-equity ratio of the fund basis the opportunities available in the market.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	17.21%	0 - 100%
Corporate Bonds	15.61%	0 - 100%
Money Market OR Equivalent	4.07%	0 - 40%
Equities	63.12%	0 - 100%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

24.45

\* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.73 KARNATAKA SDL 29 NOVEMBER 2034	24.58	7.80 YES BANK 29 SEP 2027	25.66
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	14.49	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	10.21
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	10.54	7.50 POWERGRID CORPORATION 24 AUGUST 2033	5.97
6.8 GOI 15 DEC 2060	8.04	7.8 YES BANK 01 OCT 2027	5.64
7.10 SGB 27 JANUARY 2028	7.51	8.18 NABARD GOI FULLY SERVICED 26 DEC 2028	5.14
7.75 UTTAR PRADESH SDL 29 NOVEMBER 2034	6.83	7.70 SBI BANK INFRA 19 JANUARY 2038	5.07
7.18 GOI 14 AUGUST 2033	5.62	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.03
7.29 SGB 27 JANUARY 2033	4.63	9.24 HDFC BANK 24 JUNE 2024 (FORMERLY HDFC LTD)	5.02
7.32 GOI 13 NOVEMBER 2030	3.73	7.05 EMBASSY REIT 18 OCT 2026	3.76
8.21 HARYANA SPL SDL 31 MAR 2025	3.22	6.75 PIRAMAL CAPITAL & HOUSING FINANCE LIMIT	3.29

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	37.55	FINANCIAL AND INSURANCE ACTIVITIES	25.17%
RELIANCE INDUSTRIES LIMITED	20.26	CENTRAL & STATE GOVERNMENT	17.44%
ZOMATO INDIA LIMITED	19.05	INFRASTRUCTURE	12.27%
INFOSYS LIMITED	18.51	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	8.11%
HOUSING DEVELOPMENT FINANCE CORP BANK	14.32	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	6.13%
INDUSIND BANK LIMITED	14.32	INFORMATION SERVICE ACTIVITIES	4.85%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	13.96	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.37%
LARSEN & TOUBRO LIMITED	12.80	OTHER MANUFACTURING	2.74%
NTPC LIMITED	10.96	MANUFACTURE OF BASIC METALS	1.84%
TVS MOTOR COMPANY LIMITED	10.42	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	1.73%
		OTHER	16.34%

Rating Profile:		Modified Duration:	
AAA	77.04%	Debt Portfolio	5.5028
AA+	4.82%	Money Market Instruments	0.0008
AA	1.66%	(Note: Debt portfolio includes MMI)	
Below AA	16.48%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.80%	1.11%	0.69%
3 Months	8.12%	6.05%	2.08%
6 Months	13.02%	9.00%	4.02%
Financial Year Till Date	24.20%	16.77%	7.43%
1 Year	25.50%	17.58%	7.92%
2 Year*	13.81%	10.19%	3.62%
3 Year*	12.10%	10.42%	1.67%
5 Year*	12.18%	11.83%	0.35%
Since Inception*	10.22%	8.57%	1.64%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



<b>Fund Name</b>		<b>Max Life UL MONEY MARKET FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF01528/04/09LIFEMONEYM104	
AUM (Rs.in Crores)	7.03	NAV (p.u.)	21.3060
Debt in Portfolio (Rs.in Crores)	7.03	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

**Fund Objective:**

The investment objective of the fund is to provide low risk returns primarily through a portfolio of treasury bills of duration ranging from 91 days to 180 days and cash. The goal of this fund is to preserve principal while yielding a modest return.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt. Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 7.03

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	100.00%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.6031
AA+	0.00%	Money Market Instruments	0.6031
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.46%	NA	NA
3 Months	1.46%	NA	NA
6 Months	2.96%	NA	NA
Financial Year Till Date	5.48%	NA	NA
1 Year	5.96%	NA	NA
2 Year*	5.04%	NA	NA
3 Year*	4.13%	NA	NA
5 Year*	3.88%	NA	NA
Since Inception*	5.23%	NA	NA

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

<b>Fund Name</b>		<b>Max Life UL SECURE PLUS</b>	
Segregated Fund Identification Number (SFIN)		ULIF01628/04/09LIFESECLPS104	
AUM (Rs.in Crores)	327.34	NAV (p.u.)	29.9706
Debt in Portfolio (Rs.in Crores)	327.34	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	<b>Benchmark</b> - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration with bias towards government securities.	

#### Fund Objective:

The investment objective of the fund is to provide higher security of investment by way of higher proportion of investment in sovereign papers that carry an implicit guarantee for repayment of principal and interest from the Government of India. This fund is available only under Systematic Transfer Plan (STP) strategy.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	62.97%	60 - 100%
Corporate Bonds	30.92%	0 - 40%
Money Market OR Equivalent	6.11%	0 - 40%
Equities	0.00%	0 - 0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

20.00

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	87.14
7.32 GOI 13 NOVEMBER 2030	64.15
7.30 GOI 19 JUNE 2053	16.65
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2035	8.25
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	7.52
6.99 GOI 15 DEC 2051	3.53
7.17 GOI 17 APRIL 2030	2.64
8.13 KERALA SDL 21 MAR 2028	2.61
5.15% GOI 09 NOV 2025	2.32
7.26 GOI 22 AUGUST 2032	2.00

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
9.15 SHRIRAM FINANCE 19 JANUARY 2029	10.47
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	10.31
7.80 YES BANK 29 SEP 2027	7.05
8.41 HUDCO (GOI SERVICED) 15 MARCH 2029	5.19
7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	5.14
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	5.11
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	5.10
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.03
8.60 MUTHOOT FINANCE 25 AUGUST 2025	5.03
8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	5.02

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	66.35%
FINANCIAL AND INSURANCE ACTIVITIES	15.94%
INFRASTRUCTURE	11.13%
INVESTMENTS IN HOUSING FINANCE	1.76%
TELECOMMUNICATIONS	1.54%
WATER TRANSPORT	1.30%
OTHER	1.97%

#### Rating Profile:

AAA	86.01%
AA+	11.09%
AA	0.18%
Below AA	2.73%

#### Modified Duration:

Debt Portfolio	5.5651
Money Market Instruments	0.0007
<i>(Note: Debt portfolio includes MMI)</i>	

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.09%	1.02%	0.07%
3 Months	3.07%	2.90%	0.17%
6 Months	3.97%	3.91%	0.06%
Financial Year Till Date	7.57%	7.46%	0.11%
1 Year	8.72%	8.56%	0.16%
2 Year*	5.79%	5.71%	0.07%
3 Year*	5.89%	5.72%	0.17%
5 Year*	7.28%	7.53%	-0.25%
Since Inception*	7.67%	7.60%	0.07%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND- DYNAMIC	
Segregated Fund Identification Number (SFIN)		ULIF01004/10/06AMSRGUADYN104	
AUM (Rs.in Crores)	2.20	NAV (p.u.)	32.2899
Debt in Portfolio (Rs.in Crores)	1.84	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	0.36	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	83.51%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	16.49%		

#### Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	68.95%	50 - 80%
Corporate Bonds	11.39%	0 - 50%
Money Market OR Equivalent	3.17%	0 - 40%
Equities	16.49%	0 - 30%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

0.07

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
8.51 HARYANA SDL 10 FEB 2026	0.41
7.18 GOI 14 AUGUST 2033	0.18
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	0.15
6.8 GOI 15 DEC 2060	0.14
8.21 HARYANA SPL SDL 31 MAR 2025	0.14
7.32 GOI 13 NOVEMBER 2030	0.09
8.18 HARYANA SPL BOND 15 JUN 2024	0.08
7.29 SGB 27 JANUARY 2033	0.08
7.10 SGB 27 JANUARY 2028	0.08
7.25 GOI 12 JUNE 2063	0.04

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
9.24 HDFC BANK 24 JUNE 2024 (FORMERLY HDFC LTD)	0.10
5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	0.10
7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.03
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.02

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	0.03
RELIANCE INDUSTRIES LIMITED	0.03
ICICI BANK LIMITED	0.03
INFOSYS LIMITED	0.02
AXIS BANK LIMITED	0.01
NTPC LIMITED	0.01
ITC LIMITED	0.01
INDUSIND BANK LIMITED	0.01
MEDI ASSIST HEALTHCARE SERVICES LTD	0.01
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.01

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	70.78%
FINANCIAL AND INSURANCE ACTIVITIES	10.79%
INVESTMENTS IN HOUSING FINANCE	4.56%
INFRASTRUCTURE	3.59%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.72%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.42%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	1.05%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.88%
INFORMATION SERVICE ACTIVITIES	0.70%
MANUFACTURE OF TOBACCO PRODUCTS	0.62%
OTHER	3.91%

#### Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

#### Modified Duration:

Debt Portfolio	4.7550
Money Market Instruments	0.0001

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.93%	1.05%	-0.12%
3 Months	5.19%	3.85%	1.35%
6 Months	7.39%	5.43%	1.96%
Financial Year Till Date	11.69%	10.20%	1.49%
1 Year	12.69%	11.22%	1.47%
2 Year*	6.96%	7.08%	-0.12%
3 Year*	6.72%	7.16%	-0.44%
5 Year*	7.69%	8.90%	-1.21%
Since Inception*	7.00%	6.92%	0.08%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND-INCOME	
Segregated Fund Identification Number (SFIN)		ULIF00904/10/06AMSRGUAINC104	
AUM (Rs.in Crores)	0.66	NAV (p.u.)	29.2492
Debt in Portfolio (Rs.in Crores)	0.63	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	0.03	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	95.54%	Benchmark - Crisil Bond Index 95% and NSE Nifty 5%	
Equity in Portfolio (In % of AUM)	4.46%		

**Fund Objective:**

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	86.69%	50 - 100%
Corporate Bonds	4.62%	0 - 50%
Money Market OR Equivalent	4.23%	0 - 40%
Equities	4.46%	0 - 15%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 0.03 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
6.35 OIL MARKETING BOND 23 DEC 2024	0.08	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.03
8.22 KARNATAKA SDL 09 DEC 2025	0.06		
7.18 GOI 14 AUGUST 2033	0.06		
8.21 HARYANA SPL SDL 31 MAR 2025	0.05		
7.10 SGB 27 JANUARY 2028	0.05		
7.95 OIL MARKETING BOND GOI 18 JAN 2025	0.05		
7.32 GOI 13 NOVEMBER 2030	0.04		
7.88 GOI 19 MAR 2030	0.04		
6.8 GOI 15 DEC 2060	0.04		
7.29 SGB 27 JANUARY 2033	0.03		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	0.003	CENTRAL & STATE GOVERNMENT	89.53%
ICICI BANK LIMITED	0.003	FINANCIAL AND INSURANCE ACTIVITIES	6.31%
RELIANCE INDUSTRIES LIMITED	0.003	INFRASTRUCTURE	0.68%
INFOSYS LIMITED	0.002	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	0.51%
NTPC LIMITED	0.001	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.44%
AXIS BANK LIMITED	0.001	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.28%
ITC LIMITED	0.001	INFORMATION SERVICE ACTIVITIES	0.23%
INDUSIND BANK LIMITED	0.001	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	0.22%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.001	MANUFACTURE OF TOBACCO PRODUCTS	0.20%
TATA CONSULTANCY SERVICES LIMITED	0.001	MINING OF COAL AND LIGNITE	0.07%
		OTHER	1.54%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	4.5775
AA+	0.00%	Money Market Instruments	0.0001
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.89%	1.03%	-0.14%
3 Months	2.97%	3.22%	-0.24%
6 Months	4.11%	4.42%	-0.30%
Financial Year Till Date	7.53%	8.36%	-0.83%
1 Year	8.61%	9.44%	-0.83%
2 Year*	5.33%	6.17%	-0.84%
3 Year*	5.34%	6.20%	-0.86%
5 Year*	6.39%	8.00%	-1.61%
Since Inception*	6.39%	6.66%	-0.27%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life UL LIFE DIVERSIFIED EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02201/01/20LIFEDIVEQF104	
AUM (Rs.in Crores)	2,064.49	NAV (p.u.)	25.3473
Debt in Portfolio (Rs.in Crores)	86.14	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	1,978.35	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	4.17%	Benchmark - NSE Nifty 200 100%	
Equity in Portfolio (In % of AUM)	95.83%	Nature of Fund : An open ended equity fund with focus on mid caps	

**Fund Objective:**

The investment objective of the fund is to invest at least 70% of the fund corpus in a diversified basket of equity stocks over the entire market capitalisation range, primarily focusing on large and mid-cap companies covering a wide variety of sectors to provide investors with long term growth opportunities while ensuring liquidity of investments.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	4.17%	0 - 30%
Equities	95.83%	70 - 100%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (In Rs.) 86.14

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Rs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	129.01	FINANCIAL AND INSURANCE ACTIVITIES	19.66%
ICICI BANK LIMITED	88.87	INFRASTRUCTURE	13.14%
HOUSING DEVELOPMENT FINANCE CORP BANK	87.37	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	11.04%
INFOSYS LIMITED	76.75	MUTUAL FUND - LIQUID	7.53%
TATA CONSULTANCY SERVICES LIMITED	55.49	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	7.12%
UTI NIFTY BANK ETF	53.70	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	6.25%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	50.44	INFORMATION SERVICE ACTIVITIES	4.74%
INDUSIND BANK LIMITED	47.53	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	4.50%
NTPC LIMITED	45.63	CENTRAL & STATE GOVERNMENT	4.14%
PB FINTECH LTD	43.82	CONSTRUCTION OF BUILDINGS	4.01%
		Other	17.86%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0027
AA+	0.00%	Money Market Instruments	0.0027
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.37%	1.73%	0.64%
3 Months	14.80%	11.69%	3.10%
6 Months	23.15%	18.24%	4.91%
Financial Year Till Date	46.40%	35.00%	11.40%
1 Year	48.36%	35.65%	12.71%
2 Year*	22.48%	17.16%	5.32%
3 Year*	19.22%	16.99%	2.23%
5 Year*	NA	NA	NA
Since Inception*	28.33%	25.15%	3.18%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



<b>Fund Name</b>		<b>Max Life UL MONEY MARKET II FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF02301/01/20LIFEMONMK2104	
AUM (Rs.in Crores)	62.19	NAV (p.u.)	11.5010
Debt in Portfolio (Rs.in Crores)	62.19	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	<b>Benchmark</b> - Crisil Liquid Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

**Fund Objective:**

The investment objective of the fund is to deliver returns linked to Money Market levels through a portfolio with minimal interest rate and credit risk so as to provide a high level of safety of capital.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (In Rs) 62.19

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Rs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	40.63%
		FINANCIAL AND INSURANCE ACTIVITIES	27.72%
		INFRASTRUCTURE	14.36%
		INVESTMENTS IN HOUSING FINANCE	9.18%
		MUTUAL FUND - LIQUID	8.08%
		Other	0.02%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.4241
AA+	0.00%	Money Market Instruments	0.4241
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.48%	0.60%	-0.11%
3 Months	1.51%	1.83%	-0.32%
6 Months	3.04%	3.61%	-0.57%
Financial Year Till Date	5.59%	6.65%	-1.07%
1 Year	6.09%	7.31%	-1.22%
2 Year*	5.20%	6.41%	-1.21%
3 Year*	4.24%	5.48%	-1.24%
5 Year*	NA	NA	NA
Since Inception*	3.82%	5.16%	-1.34%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life UL SUSTAINABLE EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02505/10/21SUSTAIN EQU104	
AUM (Rs.in Crores)	367.67	NAV (p.u.)	15.2782
Debt in Portfolio (Rs.in Crores)	18.96	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	348.71	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	5.16%	Benchmark - Custom ESG Index* 100%	
Equity in Portfolio (In % of AUM)	94.84%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	

#### Fund Objective:

Sustainable Equity fund is to focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	5.16%	0 - 30%
Equities	94.84%	70 - 100%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

18.96

#### Top 10 Govt. Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	16.08
INFOSYS LIMITED	16.00
ICICI BANK LIMITED	12.66
BHARTI AIRTEL LIMITED	10.30
INDUSIND BANK LIMITED	10.07
TITAN COMPANY LIMITED	10.05
ZOMATO INDIA LIMITED	10.04
TATA MOTORS LIMITED	10.03
HCL TECHNOLOGIES LIMITED	9.78
LARSEN & TOUBRO LIMITED	8.94

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	21.32%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	14.01%
INFRASTRUCTURE	13.34%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	7.72%
MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	5.40%
CENTRAL & STATE GOVERNMENT	4.60%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	4.34%
INFORMATION SERVICE ACTIVITIES	4.08%
OTHER MANUFACTURING	3.37%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	2.98%
OTHER	18.84%

#### Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

#### Modified Duration:

Debt Portfolio	0.0027
Money Market Instruments	0.0027

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.47%	2.38%	0.09%
3 Months	14.27%	11.61%	2.66%
6 Months	24.68%	19.31%	5.37%
Financial Year Till Date	46.16%	36.67%	9.48%
1 Year	47.53%	36.96%	10.57%
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	27.11%	20.84%	6.27%

Above Fund Returns are after deduction of Fund Management Charges (FMC)





Fund Name		Max Life UL PURE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF02630/12/22PUREGROWTH104	
AUM (Rs.in Crores)	124.61	NAV (p.u.)	14.4310
Debt in Portfolio (Rs.in Crores)	13.21	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	111.40	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	10.60%	Benchmark - Customised Pure Equity* 100%	
Equity in Portfolio (In % of AUM)	89.40%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	

**Fund Objective:**  
The objective of the fund is to provide medium to long term return to the investors by actively managing portfolio through investment in equities, cash and money market instruments. Fund will not invest in companies that derive significant share of income from sectors such as Alcoholic beverages, Tobacco and tobacco products, certain animal produce, Gambling, Banking & Financial Services and Entertainment (cinema, TV etc.).

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent OR Cash	10.60%	0 - 40%
Equities	89.40%	60 - 100%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 13.21

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	5.87	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	12.60%
AMBUJA CEMENTS LIMITED	5.24	MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	12.20%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	5.19	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	11.66%
INFOSYS LIMITED	4.25	INFRASTRUCTURE	7.45%
TECH MAHINDRA LIMITED	4.12	MANUFACTURE OF FOOD PRODUCTS	7.14%
ULTRATECH CEMENT LIMITED	4.03	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	5.21%
GODREJ CONSUMER PRODUCTS LIMITED	3.84	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.71%
COAL INDIA LIMITED	3.62	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	4.03%
DALMIA BHARAT LIMITED	3.40	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	3.70%
BAJAJ AUTO LIMITED NEW SHS	3.26	MANUFACTURE OF BASIC METALS	3.46%
		OTHER	27.83%

Rating Profile:		Modified Duration:	
AAA	0.00%	Debt Portfolio	0.0000
AA+	0.00%	Money Market Instruments	0.0000
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.41%	1.78%	0.64%
3 Months	14.41%	12.88%	1.53%
6 Months	26.55%	19.40%	7.15%
Financial Year Till Date	47.80%	40.87%	6.93%
1 Year	48.91%	41.47%	7.43%
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	44.31%	36.44%	7.87%

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE DYNAMIC BOND FUND	
Segregated Fund Identification Number (SFIN)		ULIF02401/01/20LIFEDYNBOF104	
AUM (Rs.in Crores)	28.44	NAV (p.u.)	12.1635
Debt in Portfolio (Rs.in Crores)	28.44	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

#### Fund Objective:

The investment objective of the fund is to generate superior returns by investing in high quality debt instruments including Government securities, corporate bonds and money market instruments with an objective to maximize returns keeping in mind safety and liquidity of the portfolio.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	95.90%	60-100%
Money Market OR Equivalent	4.10%	0 - 40%
Equities	0.00%	NA
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

1.17

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	5.65
7.32 GOI 13 NOVEMBER 2030	3.44
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	3.01
7.17 GOI 17 APRIL 2030	1.15
7.83 GUJARAT SDL 13 JUL 2026	1.01
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	0.52
7.75 UTTAR PRADESH SDL 29 NOVEMBER 2034	0.51
7.80 GUJARAT SDL 27 DEC 2027	0.51
8.18 HARYANA SPL BOND 15 JUN 2024	0.50
7.10 SGB 27 JANUARY 2028	0.50

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.79
7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.82
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.81
6.65 FOOD CORPORATION OF INDIA GOVT GUARANTEED 23 OCT 2030	0.67
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.52
7.70 SBI BANK INFRA 19 JANUARY 2038	0.51
8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.50
7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.50
9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.40
7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	0.20

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	72.66%
FINANCIAL AND INSURANCE ACTIVITIES	10.24%
INFRASTRUCTURE	9.95%
WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MC	2.34%
TELECOMMUNICATIONS	1.78%
MANUFACTURE OF BASIC METALS	1.41%
OTHER	1.62%

#### Rating Profile:

AAA	93.78%
AA+	4.79%
AA	1.43%
Below AA	0.00%

#### Modified Duration:

Debt Portfolio	5.6007
Money Market Instruments	0.0001

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.17%	1.02%	0.15%
3 Months	2.94%	2.90%	0.04%
6 Months	3.91%	3.91%	0.00%
Financial Year Till Date	7.32%	7.46%	-0.14%
1 Year	8.44%	8.56%	-0.13%
2 Year*	5.65%	5.71%	-0.07%
3 Year*	5.89%	5.72%	0.17%
5 Year*	NA	NA	NA
Since Inception*	5.39%	5.47%	-0.08%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



<b>Fund Name</b>		<b>Max Life NIFTY SMALLCAP QUALITY INDEX FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF02702/08/23NIFTYSMALL104	
AUM (Rs.in Crores)	498.16	NAV (p.u.)	12.3686
Debt in Portfolio (Rs.in Crores)	0.28	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	497.88	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.06%	Benchmark - NIFTY Smallcap 250 Quality 50 Index	
Equity in Portfolio (In % of AUM)	99.94%	Nature of Fund : An open ended equity fund with focus on small caps.	

**Fund Objective:**

The objective of the fund is to invest in a basket of stocks drawn from the constituents of NSE Smallcap 250 Quality 50 index. The fund will invest in the companies of the above index with similar weights as the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.06%	0 - 20%
Equities	99.94%	80 - 100%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 0.28

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
CASTROL INDIA LIMITED	21.28	FINANCIAL AND INSURANCE ACTIVITIES	14.49%
INDIAN ENERGY EXCHANGE LIMITED	18.88	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	12.91%
SONATA SOFTWARE LTD.	18.33	INFRASTRUCTURE	10.54%
KEI INDUSTRIES LTD.	16.33	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	7.99%
CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED	15.88	MANUFACTURE OF ELECTRICAL EQUIPMENT	7.11%
GUJARAT STATE PETRONET LIMITED	14.43	INFORMATION SERVICE ACTIVITIES	6.18%
TRIVENI ENGINEERING AND INDUSTRIES LTD	13.43	MANUFACTURE OF FOOD PRODUCTS	5.86%
SANOFI INDIA LTD	13.06	MANUFACTURE OF BASIC METALS	5.72%
MAHANAGAR GAS LIMITED	12.84	MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	5.62%
GILLETTE INDIA LTD	12.73	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	4.71%
		OTHER	18.87%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0027
AA+	0.00%	Money Market Instruments	0.0027
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-1.44%	-1.57%	0.13%
3 Months	11.86%	11.97%	-0.11%
6 Months	23.19%	24.03%	-0.85%
Financial Year Till Date	NA	NA	NA
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	23.69%	27.01%	-3.33%
Adjusted since inception**	24.08%	24.94%	-0.87%

\* (Returns more than 1 year are #CAGR)

\*\* From the day the fund was fully invested; 30-Aug-2023

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life MIDCAP MOMENTUM INDEX FUND	
Segregated Fund Identification Number (SFIN)		ULIF02801/01/24MIDMOMENTM104	
AUM (Rs.in Crores)	125.92	NAV (p.u.)	9.9273
Debt in Portfolio (Rs.in Crores)	0.56	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	125.36	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.45%	Benchmark - Midcap 150 Momentum 50 Index	
Equity in Portfolio (In % of AUM)	99.55%	Nature of Fund : An open ended equity fund with focus on mid caps.	

**Fund Objective:**  
The fund to invest in a basket of stocks drawn from the constituents of NSE Midcap 150 Momentum 50 index. The objective of the fund is to invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	0.00%	0%	
Corporate Bonds	0.00%	0%	
Money Market OR Equivalent	0.45%	0 - 20%	
Equities	99.55%	80 - 100%	
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores) 0.56

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RURAL ELECTRIFICATION CORPORATION LIMITED	6.09	FINANCIAL AND INSURANCE ACTIVITIES	17.19%
LUPIN LIMITED	6.00	INFRASTRUCTURE	16.15%
POWER FINANCE CORP LIMITED	5.89	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	14.52%
AUROBINDO PHARMA LIMITED	5.52	CONSTRUCTION OF BUILDINGS	6.32%
BHARAT HEAVY ELECTRICALS LIMITED	4.88	MANUFACTURE OF BASIC METALS	6.31%
INDIAN RAILWAY FINANCE CORPORATION LTD	4.45	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.29%
JINDAL STAINLESS LTD	4.31	MANUFACTURE OF ELECTRICAL EQUIPMENT	5.03%
PERSISTENT SYSTEMS LIMITED	3.80	CENTRAL & STATE GOVERNMENT	4.38%
HDFC ASSET MANAGEMENT COMPANY LIMITED	3.77	MANUFACTURE OF RUBBER AND PLASTICS PRODUCTS	4.35%
POLYCAB INDIA LIMITED	3.72	CIVIL ENGINEERING	3.87%
		OTHER	16.58%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0027
AA+	0.00%	Money Market Instruments	0.0027
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.70%	-0.44%	-0.26%
3 Months	NA	NA	NA
6 Months	NA	NA	NA
Financial Year Till Date	NA	NA	NA
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	-0.73%	1.30%	-2.02%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND INDIVIDUAL	
Segregated Fund Identification Number (SFIN)		ULIF02021/06/13LIFEDISCON104	
AUM (Rs.in Crores)	5,248.74	NAV (p.u.)	18.4194
Debt in Portfolio (Rs.in Crores)	5,248.74	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

**Fund Objective:**

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	80.03%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	19.97%	0 - 40%
Equities	0.00%	NA
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 1,048.17

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 09 MAY 2024	424.67	NIL	NA
364 DAYS TBILL 29 MARCH 2024	396.33		
364 DAYS TBILL 02 JANUARY 2025	377.44		
364 DAYS TBILL 16 MAY 2024	281.14		
364 DAYS TBILL 23 JANUARY 2025	225.59		
364 DAYS TBILL 07 MARCH 2024	222.25		
364 DAYS TBILL 04 JULY 2024	197.59		
364 DAYS TBILL 26 DECEMBER 2024	187.05		
364 DAYS TBILL 16 JANUARY 2025	180.74		
364 DAYS TBILL 12 DECEMBER 2024	167.73		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	90.15%
		FINANCIAL AND INSURANCE ACTIVITIES	12.63%
		INVESTMENTS IN HOUSING FINANCE	2.13%
		INFRASTRUCTURE	1.25%
		MUTUAL FUND - LIQUID	0.83%
		OTHER	-6.98%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.3959
AA+	0.00%	Money Market Instruments	0.0420
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.52%	0.33%	0.18%
3 Months	1.61%	1.00%	0.61%
6 Months	3.26%	2.00%	1.26%
Financial Year Till Date	6.08%	3.67%	2.41%
1 Year	6.65%	4.00%	2.65%
2 Year*	5.11%	4.00%	1.11%
3 Year*	4.97%	4.00%	0.97%
5 Year*	4.85%	4.00%	0.85%
Since Inception*	6.40%	4.00%	2.40%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

## Factsheets - Unit Linked Pension Funds



Fund Name		Max Life UL PENSION GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01213/08/07PENSGRWSUP104	
AUM (Rs.in Crores)	291.08	NAV (p.u.)	50.1332
Debt in Portfolio (Rs.in Crores)	16.30	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	274.78	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	5.60%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	94.40%		

**Fund Objective:**  
The investment objective of the equity fund is to provide potentially higher returns to Unit-holders by investing predominantly in Equities (to target growth in capital value of assets); however, the fund may also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	5.60%	0 - 30%
Equities	94.40%	70 - 100%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 16.30 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	25.62	FINANCIAL AND INSURANCE ACTIVITIES	16.69%
ZOMATO INDIA LIMITED	19.46	INFRASTRUCTURE	14.51%
INFOSYS LIMITED	18.27	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	13.15%
RELIANCE INDUSTRIES LIMITED	15.65	INFORMATION SERVICE ACTIVITIES	9.80%
LARSEN & TOUBRO LIMITED	11.72	MUTUAL FUND - LIQUID	7.43%
INDUSIND BANK LIMITED	10.27	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	6.29%
NTPC LIMITED	10.25	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	5.38%
PB FINTECH LTD	9.08	REAL ESTATE ACTIVITIES	2.50%
TECH MAHINDRA LIMITED	8.45	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.46%
BHARTI AIRTEL LIMITED	8.33	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	2.22%
		OTHER	19.58%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0027
AA+	0.00%	Money Market Instruments	0.0027
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.55%	1.18%	1.36%
3 Months	12.85%	9.19%	3.66%
6 Months	19.87%	14.17%	5.69%
Financial Year Till Date	38.01%	26.63%	11.38%
1 Year	39.16%	27.04%	12.12%
2 Year*	21.08%	14.39%	6.69%
3 Year*	19.67%	14.79%	4.88%
5 Year*	18.77%	15.27%	3.50%
Since Inception*	10.39%	9.20%	1.19%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00525/11/05PENSGROWTH104	
AUM (Rs.in Crores)	335.47	NAV (p.u.)	62.0372
Debt in Portfolio (Rs.in Crores)	148.94	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	186.54	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	44.40%	<b>Benchmark</b> - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	55.60%		

#### Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	21.16%	0 - 30%
Corporate Bonds	18.55%	0 - 30%
Money Market OR Equivalent	4.68%	0 - 40%
Equities	55.60%	20 - 70%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 15.71 \* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	17.91	7.80 YES BANK 29 SEP 2027	11.00
7.75 UTTAR PRADESH SDL 29 NOVEMBER 2034	15.37	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	8.15
7.10 SGB 27 JANUARY 2028	6.01	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	5.16
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	5.27	8.18 NABARD GOI FULLY SERVICED 26 DEC 2028	4.93
6.8 GOI 15 DEC 2060	4.05	7.8 YES BANK 01 OCT 2027	4.70
7.29 SGB 27 JANUARY 2033	3.71	8.06 RURAL ELECTRIFICATION CORPORATION LIMITED 27 MAR 2028 -	3.37
7.89 GUJARAT SDL 15 MAY 2025	2.82	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	3.10
7.32 GOI 13 NOVEMBER 2030	2.30	8.00 HDFC BANK 27 JULY 2032 (FORMERLY HDFC LTD)	3.08
7.25 GOI 12 JUNE 2063	1.81	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	3.03
8.5 JHARKHAND SDL SPL 30 MAR 2024	1.75	7.50 POWERGRID CORPORATION 24 AUGUST 2033	2.98

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	19.83	FINANCIAL AND INSURANCE ACTIVITIES	24.10%
INFOSYS LIMITED	10.47	CENTRAL & STATE GOVERNMENT	21.45%
RELIANCE INDUSTRIES LIMITED	9.52	INFRASTRUCTURE	17.63%
ZOMATO INDIA LIMITED	9.38	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	8.29%
INDUSIND BANK LIMITED	8.35	INFORMATION SERVICE ACTIVITIES	4.39%
HOUSING DEVELOPMENT FINANCE CORP BANK	7.33	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	3.85%
LARSEN & TOUBRO LIMITED	7.25	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.84%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	6.72	OTHER MANUFACTURING	1.56%
NTPC LIMITED	6.30	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	1.32%
AXIS BANK LIMITED	6.30	REAL ESTATE ACTIVITIES	1.30%
		OTHER	13.28%

#### Rating Profile:

AAA	80.70%
AA+	4.51%
AA	0.17%
Below AA	14.62%

#### Modified Duration:

Debt Portfolio	5.3728
Money Market Instruments	0.0000

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.87%	1.11%	0.76%
3 Months	8.34%	6.05%	2.30%
6 Months	12.43%	9.00%	3.43%
Financial Year Till Date	23.22%	16.77%	6.44%
1 Year	24.58%	17.58%	6.99%
2 Year*	13.60%	10.19%	3.41%
3 Year*	12.40%	10.42%	1.98%
5 Year*	12.77%	11.83%	0.94%
Since Inception*	10.61%	7.46%	3.15%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life LIFEMAKER PENSION MAXIMISER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01715/02/13PENSMAXIM104	
AUM (Rs.in Crores)	719.74	NAV (p.u.)	29.5236
Debt in Portfolio (Rs.in Crores)	331.20	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	388.53	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	46.02%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	53.98%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

#### Fund Objective:

The investment objective of the Maximiser Fund is to provide potentially higher returns by investing in a combination of listed equities (to target growth in capital value of assets) and fixed income instruments such as government securities, corporate bonds and money market instruments

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	43.94%	40-80%
Money Market OR Equivalent	2.08%	0-40%
Equities	53.98%	20-60%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

14.95

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	55.14
7.32 GOI 13 NOVEMBER 2030	36.21
7.77 ANDHRA PRADESH SDL 29 NOVEMBER 2035	22.53
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	10.26
7.30 GOI 19 JUNE 2053	5.59
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	5.00
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2035	4.69
7.10 SGB 27 JANUARY 2028	3.58
8.46 TELANGANA SDL 12 NOV 2024	3.43
6.99 GOI 15 DEC 2051	3.19

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	20.43
7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	20.39
7.80 YES BANK 29 SEP 2027	11.94
7.70 SBI BANK INFRA 19 JANUARY 2038	7.91
8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	7.88
9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	7.24
7.44 NATIONAL THERMAL POWER CORPORATION 25 AUGUST 2032	5.56
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	5.16
8.18 NABARD GOI FULLY SERVICED 26 DEC 2028	5.14
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.03

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ICICI BANK LIMITED	37.96
RELIANCE INDUSTRIES LIMITED	31.28
HOUSING DEVELOPMENT FINANCE CORP BANK	25.01
INFOSYS LIMITED	23.66
AXIS BANK LIMITED	16.39
SUN PHARMACEUTICAL INDUSTRIES LIMITED	16.31
TECH MAHINDRA LIMITED	14.06
NTPC LIMITED	13.81
INDUSIND BANK LIMITED	12.09
PB FINTECH LTD	11.79

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	25.94%
CENTRAL & STATE GOVERNMENT	24.92%
INFRASTRUCTURE	15.62%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	7.86%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	5.70%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.35%
INFORMATION SERVICE ACTIVITIES	2.42%
TELECOMMUNICATIONS	1.58%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	1.41%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	1.25%
OTHER	8.94%

#### Rating Profile:

AAA	82.74%
AA+	9.79%
AA	0.50%
Below AA	6.97%

#### Modified Duration:

Debt Portfolio	5.4166
Money Market Instruments	0.0005

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.71%	1.11%	0.60%
3 Months	9.81%	6.05%	3.77%
6 Months	13.40%	9.00%	4.40%
Financial Year Till Date	22.68%	16.77%	5.91%
1 Year	23.86%	17.58%	6.28%
2 Year*	13.13%	10.19%	2.94%
3 Year*	11.55%	10.42%	1.13%
5 Year*	12.26%	11.83%	0.43%
Since Inception*	10.80%	11.45%	-0.65%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00625/11/05PENSBALANC104	
AUM (Rs.in Crores)	73.59	NAV (p.u.)	48.1171
Debt in Portfolio (Rs.in Crores)	48.89	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	24.70	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	66.43%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	33.57%		

#### Fund Objective:

The investment objective of this fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	34.50%	20 - 50%
Corporate Bonds	26.32%	20 - 40%
Money Market OR Equivalent	5.61%	0 - 40%
Equities	33.57%	10 - 40%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

4.13

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	4.83
7.10 SGB 27 JANUARY 2028	3.50
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	2.58
6.8 GOI 15 DEC 2060	2.46
7.32 GOI 13 NOVEMBER 2030	2.24
7.29 SGB 27 JANUARY 2033	2.16
8.03 GOI FCI 15 DEC 2024	1.37
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	1.07
8.21 HARYANA SPL SDL 31 MAR 2025	0.91
9.01 MAHARASHTRA SDL 10 SEP 2024	0.80

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
8.51 NABARD 19 DEC 2033	3.19
7.80 YES BANK 29 SEP 2027	2.35
8.70 RURAL ELECTRIFICATION CORPORATION LIMITED GOI SERVICE B	1.57
8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	1.13
9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	1.03
7.8 YES BANK 01 OCT 2027	1.03
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	1.03
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.02
10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	1.01
8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	1.00

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
RELIANCE INDUSTRIES LIMITED	2.34
ICICI BANK LIMITED	1.92
HOUSING DEVELOPMENT FINANCE CORP BANK	1.87
INFOSYS LIMITED	1.70
LARSEN & TOUBRO LIMITED	1.47
SUN PHARMACEUTICAL INDUSTRIES LIMITED	1.20
STATE BANK OF INDIA	0.88
INDUSIND BANK LIMITED	0.86
TATA CONSULTANCY SERVICES LIMITED	0.81
BHARAT PETROLEUM CORPORATION LIMITED	0.71

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	38.71%
FINANCIAL AND INSURANCE ACTIVITIES	22.54%
INFRASTRUCTURE	14.11%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.91%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.13%
MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	3.08%
MANUFACTURE OF BASIC METALS	2.17%
INVESTMENTS IN HOUSING FINANCE	1.42%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	1.32%
MANUFACTURE OF FOOD PRODUCTS	0.95%
OTHER	6.66%

#### Rating Profile:

AAA	82.36%
AA+	5.27%
AA	2.61%
Below AA	9.76%

#### Modified Duration:

Debt Portfolio	4.7480
Money Market Instruments	0.0002

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.59%	1.08%	0.51%
3 Months	5.90%	4.79%	1.11%
6 Months	8.35%	6.95%	1.39%
Financial Year Till Date	15.70%	12.98%	2.72%
1 Year	16.79%	13.92%	2.87%
2 Year*	9.80%	8.43%	1.37%
3 Year*	9.88%	8.58%	1.31%
5 Year*	10.55%	10.21%	0.34%
Since Inception*	9.07%	6.99%	2.08%

\*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life LIFEMAKER PENSION PRESERVER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01815/02/13PENSRESER104	
AUM (Rs.in Crores)	173.96	NAV (p.u.)	23.8848
Debt in Portfolio (Rs.in Crores)	145.07	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	28.89	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	83.39%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	16.61%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

#### Fund Objective:

The objective of the Preserver Fund is to provide stable returns by investing in assets of relatively low to moderate level of risk. The fund invests primarily in fixed income securities such as government securities, corporate bonds etc. However, the fund also invests in equities.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	79.80%	60-90%
Money Market OR Equivalent	3.59%	0-40%
Equities	16.61%	10-35%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

6.25 \* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	12.39	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	7.14
6.8 GOI 15 DEC 2060	7.89	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (	5.72
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	5.15	9.00 HDFC BANK 29 NOVEMBER 2028 (FORMERLY HDFC LTD)	5.26
7.32 GOI 13 NOVEMBER 2030	4.20	7.70 SBI BANK INFRA 19 JANUARY 2038	5.07
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	3.99	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	4.98
8.51 MAHARASTRA SDL 09 MAR 2026	3.68	9 SHRIRAM TRANSPORT FINANCE CO. LIMITED 28 MAR 2028	4.66
7.10 SGB 27 JANUARY 2028	3.50	7.80 YES BANK 29 SEP 2027	4.51
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	3.01	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	4.24
8.73 KARNATAKA SDL 29 OCT 2024	2.90	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	4.14
7.29 SGB 27 JANUARY 2033	2.16	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	3.94

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	2.92	CENTRAL & STATE GOVERNMENT	35.02%
RELIANCE INDUSTRIES LIMITED	2.56	FINANCIAL AND INSURANCE ACTIVITIES	27.51%
HOUSING DEVELOPMENT FINANCE CORP BANK	1.93	INFRASTRUCTURE	17.09%
AXIS BANK LIMITED	1.83	INVESTMENTS IN HOUSING FINANCE	4.47%
INFOSYS LIMITED	1.69	TELECOMMUNICATIONS	3.13%
NTPC LIMITED	1.45	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.56%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	1.25	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.47%
PB FINTECH LTD	1.18	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	1.27%
TECH MAHINDRA LIMITED	1.11	INFORMATION SERVICE ACTIVITIES	0.96%
INDUSIND BANK LIMITED	0.97	WATER TRANSPORT	0.90%
		OTHER	5.62%

#### Rating Profile:

AAA	77.95%
AA+	13.72%
AA	0.89%
Below AA	7.44%

#### Modified Duration:

Debt Portfolio	4.9677
Money Market Instruments	0.0008

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.09%	1.05%	0.04%
3 Months	4.74%	3.85%	0.90%
6 Months	6.37%	5.43%	0.94%
Financial Year Till Date	11.34%	10.20%	1.14%
1 Year	12.46%	11.22%	1.24%
2 Year*	7.53%	7.08%	0.44%
3 Year*	7.03%	7.16%	-0.13%
5 Year*	8.24%	8.90%	-0.67%
Since Inception*	8.60%	9.44%	-0.84%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00725/11/05PENSCONSER104	
AUM (Rs.in Crores)	6.52	NAV (p.u.)	40.2937
Debt in Portfolio (Rs.in Crores)	5.78	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	0.74	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	88.69%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	11.31%		

#### Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	56.47%	50 - 80%
Corporate Bonds	29.91%	0 - 50%
Money Market OR Equivalent	2.30%	0 - 40%
Equities	11.31%	0 - 15%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 0.15 \* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	1.13	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	0.42
7.32 GOI 13 NOVEMBER 2030	0.66	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.26
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	0.40	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.21
7.75 UTTAR PRADESH SDL 29 NOVEMBER 2034	0.20	7.35 NABARD 08 JULY 2025	0.20
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	0.20	8.51 NABARD 19 DEC 2033	0.11
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	0.19	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.10
8.03 GOI FCI 15 DEC 2024	0.15	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	0.10
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2035	0.14	10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	0.10
8.21 HARYANA SPL SDL 31 MAR 2025	0.10	8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	0.10
7.74 TAMILNADU SDL 22 FEB 2026	0.10	7.50 NABARD (GOI SERVICED) 17 NOV 2034	0.10

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	0.07	CENTRAL & STATE GOVERNMENT	57.12%
RELIANCE INDUSTRIES LIMITED	0.07	INFRASTRUCTURE	20.93%
ICICI BANK LIMITED	0.07	FINANCIAL AND INSURANCE ACTIVITIES	11.17%
INFOSYS LIMITED	0.04	MANUFACTURE OF BASIC METALS	1.59%
NTPC LIMITED	0.03	TELECOMMUNICATIONS	1.54%
INDUSIND BANK LIMITED	0.03	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.22%
ITC LIMITED	0.03	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.01%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.03	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	0.75%
TATA CONSULTANCY SERVICES LIMITED	0.02	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.54%
AXIS BANK LIMITED	0.02	INFORMATION SERVICE ACTIVITIES	0.50%
		OTHER	3.62%

#### Rating Profile:

AAA	92.36%
AA+	5.34%
AA	1.77%
Below AA	0.54%

#### Modified Duration:

Debt Portfolio	5.2281
Money Market Instruments	0.0000

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.14%	1.04%	0.10%
3 Months	4.68%	3.53%	1.15%
6 Months	6.52%	4.92%	1.60%
Financial Year Till Date	10.83%	9.28%	1.55%
1 Year	11.96%	10.33%	1.62%
2 Year*	7.36%	6.63%	0.73%
3 Year*	7.02%	6.69%	0.33%
5 Year*	7.80%	8.45%	-0.65%
Since Inception*	8.00%	6.48%	1.52%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00825/11/05PENSSECURE104	
AUM (Rs.in Crores)	33.99	NAV (p.u.)	35.9610
Debt in Portfolio (Rs.in Crores)	33.99	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:	
The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	57.74%	50 - 100%
Corporate Bonds	38.29%	0 - 50%
Money Market OR Equivalent	3.97%	0 - 40%
Equities	0.00%	0 - 0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 1.35 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	5.04	7.8 YES BANK 01 OCT 2027	2.54
7.32 GOI 13 NOVEMBER 2030	4.58	8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	2.04
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	1.55	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	1.87
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	1.51	8.51 NABARD 19 DEC 2033	1.60
8.9 TAMILNADU SDL 24 SEP 2024	0.84	9.30 SHRIRAM TRANSPORT FINANCE 18 MAR 2026	1.43
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	0.75	8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	1.04
7.30 GOI 19 JUNE 2053	0.64	9.30 POWER GRID CORPORATION 4 SEP 2024	0.60
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2035	0.51	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.51
8.03 GOI FCI 15 DEC 2024	0.50	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.40
6.8 GOI 15 DEC 2060	0.43	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	0.30

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	59.15%
		FINANCIAL AND INSURANCE ACTIVITIES	18.80%
		INFRASTRUCTURE	14.39%
		INVESTMENTS IN HOUSING FINANCE	3.92%
		MANUFACTURE OF BASIC METALS	1.18%
		OTHER	2.56%

Rating Profile:		Modified Duration:	
AAA	84.76%	Debt Portfolio	5.0213
AA+	4.95%	Money Market Instruments	0.0000
AA	2.10%	(Note: Debt portfolio includes MMI)	
Below AA	8.18%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.97%	1.02%	-0.05%
3 Months	2.69%	2.90%	-0.21%
6 Months	3.74%	3.91%	-0.17%
Financial Year Till Date	7.27%	7.46%	-0.18%
1 Year	8.40%	8.56%	-0.17%
2 Year*	5.69%	5.71%	-0.02%
3 Year*	6.02%	5.72%	0.30%
5 Year*	6.26%	7.53%	-1.27%
Since Inception*	7.33%	6.18%	1.15%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND PENSION	
Segregated Fund Identification Number (SFIN)		ULIF01912/08/13PENS DISCON104	
AUM (Rs.in Crores)	256.25	NAV (p.u.)	18.5787
Debt in Portfolio (Rs.in Crores)	256.25	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

#### Fund Objective:

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	89.59%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	10.41%	0 - 40%
Equities	0.00%	NA
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 26.68

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
364 DAYS TBILL 09 MAY 2024	64.69
364 DAYS TBILL 16 MAY 2024	39.46
364 DAYS TBILL 12 DECEMBER 2024	21.80
364 DAYS TBILL 13 FEBRUARY 2025	13.11
364 DAYS TBILL 25 APRIL 2024	12.87
182 DAYS TBILL 02 MAY 2024	12.60
364 DAYS TBILL 28 NOVEMBER 2024	12.59
364 DAYS TBILL 18 JULY 2024	9.76
364 DAYS TBILL 23 JANUARY 2025	9.40
364 DAYS TBILL 16 JANUARY 2025	6.59

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	89.60%
FINANCIAL AND INSURANCE ACTIVITIES	9.36%
INVESTMENTS IN HOUSING FINANCE	0.94%
OTHER	0.10%

#### Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

#### Modified Duration:

Debt Portfolio	0.3914
Money Market Instruments	0.0196

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.50%	0.33%	0.17%
3 Months	1.58%	1.00%	0.58%
6 Months	3.19%	2.00%	1.19%
Financial Year Till Date	5.92%	3.67%	2.25%
1 Year	6.44%	4.00%	2.44%
2 Year*	4.78%	4.00%	0.78%
3 Year*	4.78%	4.00%	0.78%
5 Year*	4.76%	4.00%	0.76%
Since Inception*	6.37%	4.00%	2.37%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

## Factsheets - Unit Linked Group Funds

Fund Name		Max Life GR GRATUITY GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULGF00117/04/06GRATGROWTH104	
AUM (Rs.in Crores)	42.72	NAV (p.u.)	56.4045
Debt in Portfolio (Rs.in Crores)	21.35	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	21.37	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	49.98%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	50.02%		

#### Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	26.85%	0 - 30%
Corporate Bonds	14.88%	0 - 30%
Money Market OR Equivalent	8.25%	0 - 20%
Equities	50.02%	20 - 60%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

3.52

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	4.97
7.32 GOI 13 NOVEMBER 2030	3.65
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	0.67
6.8 GOI 15 DEC 2060	0.57
7.62 GOI 15 SEP 2039	0.42
8.08% TELANGANA SDL 25 FEB 2025	0.19
7.25 GOI 12 JUNE 2063	0.17
8.40 OIL MARKETING BOND GOI 29 MAR 2026	0.15
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	0.15
6.99 GOI 15 DEC 2051	0.14

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.02
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	0.62
7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
8.79 INDIAN RAILWAY FINANCE CORPORATION 04 MAY 2030	0.43
9.15 SHRIRAM FINANCE 19 JANUARY 2029	0.42
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.41
7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.40
8.85 G.E. SHIPPING 12 APR 2028	0.31
8.3 INDIAN RAILWAY FINANCE CORP LTD 25 MAR 2029	0.31
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.30

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	1.99
RELIANCE INDUSTRIES LIMITED	1.95
ICICI BANK LIMITED	1.93
INFOSYS LIMITED	1.32
NTPC LIMITED	0.88
ITC LIMITED	0.85
INDUSIND BANK LIMITED	0.85
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.81
TATA CONSULTANCY SERVICES LIMITED	0.64
ULTRATECH CEMENT LIMITED	0.57

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	34.25%
FINANCIAL AND INSURANCE ACTIVITIES	20.40%
INFRASTRUCTURE	14.79%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.54%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.57%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	3.40%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.83%
INFORMATION SERVICE ACTIVITIES	2.26%
MANUFACTURE OF TOBACCO PRODUCTS	1.98%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	1.56%
OTHER	8.42%

#### Rating Profile:

AAA	94.10%
AA+	4.47%
AA	1.43%
Below AA	0.00%

#### Modified Duration:

Debt Portfolio	4.7970
Money Market Instruments	0.0004

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.29%	1.11%	0.18%
3 Months	10.05%	6.05%	4.01%
6 Months	14.74%	9.00%	5.74%
Financial Year Till Date	24.25%	16.77%	7.47%
1 Year	25.12%	17.58%	7.53%
2 Year*	14.47%	10.19%	4.29%
3 Year*	13.00%	10.42%	2.58%
5 Year*	13.54%	11.83%	1.71%
Since Inception*	10.38%	7.72%	2.66%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life GR GRATUITY BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULGF00217/04/06GRATBALANC104	
AUM (Rs.in Crores)	76.47	NAV (p.u.)	51.0438
Debt in Portfolio (Rs.in Crores)	56.85	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	19.62	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	74.35%	<b>Benchmark</b> - Crisil Bond Index 75% and NSE Nifty 25%	
Equity in Portfolio (In % of AUM)	25.65%		

#### Fund Objective:

The investment objective of the Balanced Fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	45.98%	20 - 50%
Corporate Bonds	25.61%	20 - 40%
Money Market OR Equivalent	2.75%	0 - 20%
Equities	25.65%	10 - 40%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 2.11 \* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.37 GOI 23 OCTOBER 2028	10.12	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	2.30
7.32 GOI 13 NOVEMBER 2030	8.33	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	2.29
7.18 GOI 14 AUGUST 2033	7.18	7.70 SBI BANK INFRA 19 JANUARY 2038	1.52
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	2.26	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	1.30
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	2.06	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	1.22
7.62 GOI 15 SEP 2039	1.14	9.15 SHRIRAM FINANCE 19 JANUARY 2029	1.15
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	0.96	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	1.13
6.99 GOI 15 DEC 2051	0.47	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	1.10
8.40 OIL MARKETING BOND GOI 29 MAR 2026	0.41	8.58 HUDCO (GOI SERVICED) 14 FEBRUARY 2029	1.04
7.16 GOI 20 SEP 2050	0.40	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.99

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	1.83	CENTRAL & STATE GOVERNMENT	47.16%
RELIANCE INDUSTRIES LIMITED	1.79	FINANCIAL AND INSURANCE ACTIVITIES	16.97%
ICICI BANK LIMITED	1.78	INFRASTRUCTURE	16.04%
INFOSYS LIMITED	1.21	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.84%
NTPC LIMITED	0.81	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.34%
ITC LIMITED	0.78	MANUFACTURE OF BASIC METALS	1.82%
INDUSIND BANK LIMITED	0.78	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.69%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.74	INVESTMENTS IN HOUSING FINANCE	1.63%
TATA CONSULTANCY SERVICES LIMITED	0.59	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	1.46%
ULTRATECH CEMENT LIMITED	0.52	INFORMATION SERVICE ACTIVITIES	1.16%
		OTHER	6.89%

#### Rating Profile:

AAA	92.56%
AA+	5.10%
AA	2.34%
Below AA	0.00%

#### Modified Duration:

Debt Portfolio	5.1888
Money Market Instruments	0.0000

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.34%	1.07%	0.27%
3 Months	5.53%	4.47%	1.06%
6 Months	7.89%	6.44%	1.45%
Financial Year Till Date	14.18%	12.05%	2.13%
1 Year	15.17%	13.02%	2.15%
2 Year*	9.57%	7.98%	1.59%
3 Year*	9.16%	8.11%	1.05%
5 Year*	10.08%	9.78%	0.30%
Since Inception*	9.75%	7.10%	2.65%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

<b>Fund Name</b>		<b>Max Life GROUP GRATUITY BOND FUND.</b>	
Segregated Fund Identification Number (SFIN)		ULGF00707/02/13GRATPLBOND104	
AUM (Rs.in Crores)	18.80	NAV (p.u.)	20.7438
Debt in Portfolio (Rs.in Crores)	18.80	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

**Fund Objective:**

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	95.52%	60-100%
Money Market OR Equivalent	4.48%	0-40%
Equities	0.00%	0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 0.84 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	2.83	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.02
7.32 GOI 13 NOVEMBER 2030	2.15	7.70 SBI BANK INFRA 19 JANUARY 2038	1.01
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	1.26	8.51 NABARD 19 DEC 2033	0.53
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	1.03	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
7.62 GOI 15 SEP 2039	0.57	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.50
8.22 KARNATAKA SDL 09 DEC 2025	0.51	9.15 SHRIRAM FINANCE 19 JANUARY 2029	0.42
6.35 OIL MARKETING BOND 23 DEC 2024	0.50	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.31
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	0.44	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.30
7.17 GOI 17 APRIL 2030	0.40	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	0.30
8.46 TELANGANA SDL 12 NOV 2024	0.25	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.30

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	61.54%
		INFRASTRUCTURE	18.73%
		FINANCIAL AND INSURANCE ACTIVITIES	12.62%
		TELECOMMUNICATIONS	3.22%
		MANUFACTURE OF BASIC METALS	1.60%
		MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.52%
		OTHER	1.76%

Rating Profile:		Modified Duration:	
AAA	88.85%	Debt Portfolio	5.5048
AA+	9.52%	Money Market Instruments	0.0001
AA	1.63%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.29%	1.02%	0.26%
3 Months	3.18%	2.90%	0.28%
6 Months	4.37%	3.91%	0.46%
Financial Year Till Date	8.00%	7.46%	0.54%
1 Year	9.10%	8.56%	0.53%
2 Year*	6.28%	5.71%	0.56%
3 Year*	6.28%	5.72%	0.56%
5 Year*	6.48%	7.53%	-1.05%
Since Inception*	7.45%	8.21%	-0.77%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GR GRATUITY CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00317/04/06GRATCONSER104	
AUM (Rs.in Crores)	70.47	NAV (p.u.)	38.6520
Debt in Portfolio (Rs.in Crores)	70.47	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

#### Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	59.95%	50 - 80%
Corporate Bonds	36.79%	0 - 50%
Money Market OR Equivalent	3.26%	0 - 20%
Equities	0.00%	0 - 0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

2.30

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	11.02
7.32 GOI 13 NOVEMBER 2030	7.06
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	4.02
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	3.09
7.62 GOI 15 SEP 2039	3.00
8.53 CHHATISGARH SDL 28 MAR 2024	2.50
6.99 GOI 17 APRIL 2026	2.50
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	1.80
9.01 MAHARASHTRA SDL 10 SEP 2024	1.01
7.35 GOI 22 JUN 2024	0.95

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	2.30
7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	2.04
8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.92
5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	1.79
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	1.66
9.15 SHRIRAM FINANCE 19 JANUARY 2029	1.47
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	1.44
7.8 YES BANK 01 OCT 2027	1.22
9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	1.20
9.00 HDFC BANK 29 NOVEMBER 2028 (FORMERLY HDFC LTD)	1.16

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	60.94%
FINANCIAL AND INSURANCE ACTIVITIES	15.76%
INFRASTRUCTURE	11.71%
TELECOMMUNICATIONS	3.87%
INVESTMENTS IN HOUSING FINANCE	1.93%
WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	1.82%
MANUFACTURE OF BASIC METALS	1.71%
OTHER	2.27%

#### Rating Profile:

AAA	85.60%
AA+	10.88%
AA	1.75%
Below AA	1.77%

#### Modified Duration:

Debt Portfolio	5.0355
Money Market Instruments	0.0000

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.20%	1.02%	0.18%
3 Months	3.12%	2.90%	0.22%
6 Months	4.31%	3.91%	0.39%
Financial Year Till Date	8.09%	7.46%	0.63%
1 Year	9.27%	8.56%	0.71%
2 Year*	6.47%	5.71%	0.76%
3 Year*	6.18%	5.72%	0.46%
5 Year*	7.32%	7.53%	-0.21%
Since Inception*	8.02%	6.38%	1.64%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GROUP SUPERANNUATION CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00623/01/07SANCONSER104	
AUM (Rs.in Crores)	0.50	NAV (p.u.)	28.2813
Debt in Portfolio (Rs.in Crores)	0.50	As on Date:	29-Feb-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

#### Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	74.54%	50 - 80%
Corporate Bonds	15.66%	0 - 50%
Money Market OR Equivalent	9.80%	0 - 20%
Equities	0.00%	0 - 0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 0.05 \* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.18 GOI 14 AUGUST 2033	0.11
7.32 GOI 13 NOVEMBER 2030	0.08
8.21 HARYANA SPL SDL 31 MAR 2025	0.03
6.35 OIL MARKETING BOND 23 DEC 2024	0.03
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	0.02
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	0.02
7.59 GOI 20 MAR 2029	0.02
8.08% TELANGANA SDL 25 FEB 2025	0.01
7.35 GOI 22 JUN 2024	0.01
6.8 GOI 15 DEC 2060	0.01

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.03
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.02
7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.01
7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	0.01
7.60 MUTHOOT FINANCE 20 APR 2026	0.01

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	82.60%
FINANCIAL AND INSURANCE ACTIVITIES	11.63%
INFRASTRUCTURE	4.03%
OTHER	1.74%

#### Rating Profile:

AAA	94.38%
AA+	5.62%
AA	0.00%
Below AA	0.00%

#### Modified Duration:

Debt Portfolio	4.8262
Money Market Instruments	0.0002

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.09%	1.02%	0.07%
3 Months	2.83%	2.90%	-0.07%
6 Months	4.00%	3.91%	0.09%
Financial Year Till Date	7.50%	7.46%	0.04%
1 Year	8.64%	8.56%	0.08%
2 Year*	5.65%	5.71%	-0.06%
3 Year*	5.70%	5.72%	-0.03%
5 Year*	6.01%	7.53%	-1.52%
Since Inception*	7.23%	7.52%	-0.30%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

<b>Fund Managers for Unit Linked Portfolio</b>			
<b>Equity</b>		<b>Fixed Income</b>	
<b>Name</b>	<b>No. of funds</b>	<b>Name</b>	<b>No. of funds</b>
Saurabh Kataria	17	Naresh Kumar	31
Amit Sureka	4		