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Factsheets - Unit Linked Life Funds

Fund Name		Max Life UL LIFE GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01108/02/07LIFEGRWSUP104	
AUM (Rs.in Crores)	12,468.3	NAV (p.u.)	62.3679
Debt in Portfolio (Rs.in Crores)	355.6	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	12,112.6	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	2.85%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	97.15%	Nature of Fund : An open ended equity fund with focus on large caps.	

Fund Objective:

Growth Super Fund is primarily equity oriented by ensuring at least 70% of the Fund corpus is invested in equities at all times. The remaining is invested in debt instruments across Government, corporate and money market papers.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	2.85%	0 - 30%
Equities	97.15%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

355.64

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	1,136.72
RELIANCE INDUSTRIES LIMITED	975.38
ICICI BANK LIMITED	891.28
ITC LIMITED	811.39
INFOSYS LIMITED	479.70
STATE BANK OF INDIA	435.95
LARSEN & TOUBRO LIMITED	421.57
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIM	410.75
INDUSIND BANK LIMITED	338.94
BHARAT ELECTRONICS LIMITED	311.99

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	29.33%
INFRASTRUCTURE	9.49%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	8.92%
MUTUAL FUND	7.22%
MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	6.97%
MFG OF TOBACCO PRODUCTS	6.51%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	6.23%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	3.69%
CENTRAL & STATE GOVERNMENT	3.48%
MFG OF MACHINERY AND EQUIPMENT N.E.C.	3.42%
OTHER	14.75%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0033
Money Market Instruments	0.0033

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	3.63%	2.94%	0.69%
3 Months	10.69%	9.35%	1.34%
6 Months	13.25%	11.84%	1.41%
Financial Year Till Date	14.55%	13.79%	0.76%
1 Year	15.88%	15.13%	0.75%
2 Year*	10.21%	11.95%	-1.74%
3 Year*	19.96%	21.28%	-1.32%
5 Year*	12.05%	11.70%	0.35%
Since Inception*	11.95%	9.93%	2.02%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life HIGH GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF01311/02/08LIFEHIGHGR104	
AUM (Rs.in Crores)	3,287.4	NAV (p.u.)	71.1659
Debt in Portfolio (Rs.in Crores)	39.6	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	3,247.8	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	1.20%	Benchmark - Nifty MidCap Free Float 100%	
Equity in Portfolio (In % of AUM)	98.80%	Nature of Fund : An open ended equity multicap fund with focus on midcaps.	

Fund Objective:

The fund is a multi-cap fund with a focus on mid cap equities, where predominant investments are equities of companies with high growth potential in the long term (to target high growth in capital value assets). At least 70% of the Fund corpus is invested in equities at all times. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 30%
Corporate Bonds	0.00%	0 - 30%
Money Market OR Equivalent	1.20%	0 - 30%
Equities	98.80%	70 - 100%
Total	100.00%	

* Benchmark for High growth fund has been changed to Nifty Midcap Free Float 100 from January 2018 onwards

Money Market OR Equivalent (Rs. In Crores)

39.58

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
SHRIRAM FINANCE LIMITED	97.19	FINANCIAL AND INSURANCE ACTIVITIES	22.36%
BHARAT ELECTRONICS LIMITED	96.40	INFRASTRUCTURE	8.89%
POONAWALLA FINCORP LIMITED (FORMALLY MAGMA)	93.09	MFG OF MACHINERY AND EQUIPMENT N.E.C.	7.77%
BHARAT DYNAMICS LIMITED	85.04	MFG OF OTHER TRANSPORT EQUIPMENT	6.38%
IDFC FIRST BANK LIMITED	82.58	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.81%
ASHOK LEYLAND LIMITED	77.55	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	5.73%
VRL LOGISTICS LIMITED	76.58	MFG OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	4.96%
PB FINTECH LTD	75.00	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	4.45%
CUMMINS INDIA LIMITED	72.96	MFG OF FOOD PRODUCTS	3.37%
TATA COMMUNICATIONS LIMITED	71.87	MFG OF BASIC METALS	3.31%
		OTHER	26.94%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0030
Money Market Instruments	0.0030

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	6.84%	5.50%	1.34%
3 Months	20.61%	18.64%	1.97%
6 Months	26.82%	22.97%	3.86%
Financial Year Till Date	24.88%	25.59%	-0.71%
1 Year	29.19%	27.29%	1.90%
2 Year*	14.29%	16.45%	-2.16%
3 Year*	32.46%	34.59%	-2.13%
5 Year*	19.08%	14.84%	4.24%
Since Inception*	13.56%	8.64%	4.92%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00125/06/04LIFE GROWTH104	
AUM (Rs.in Crores)	8,580.4	NAV (p.u.)	87.0254
Debt in Portfolio (Rs.in Crores)	4,061.0	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	4,519.4	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	47.33%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	52.67%	Nature of Fund : An open ended hybrid fund with equity portion focused on large caps.	

Fund Objective:

Growth Fund invests in various asset classes such as Equities, Government Securities, Corporate Bonds and Money Market Instruments. The equities exposure in the Fund will at all times be at a minimum of 20% but not more than 70%. The Fund invests the remaining Fund corpus in debt instruments across Government, corporate and money market papers.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	18.29%	0 - 30%
Corporate Bonds	23.17%	0 - 30%
Money Market OR Equivalent	5.86%	0 - 40%
Equities	52.67%	20 - 70%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 503.12 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	516.86	7.80 YES BANK 29 SEP 2027	218.60
GOI FRB 30 OCT 2034	201.79	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	163.26
6.54 GOI 17 JAN 2032	79.66	6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	154.50
7.30 GOI 19 JUNE 2053	71.43	7.43 NABFID 16 JUNE 2033	95.69
7.10 GOI 18 APRIL 2029	70.03	7.70 SBI BANK INFRA 19 JANUARY 2038	92.35
7.06 GOI 10 APRIL 2028	69.24	8.4 INDIAN RAILWAY FINANCE CORP LTD 08 JAN 2029	88.05
7.73 GOI 19 DEC 2034	46.56	7.44 NATIONAL THERMAL POWER CORPORATION 25 AUGUST 2032	69.50
7.18 GOI 24 JULY 2037	39.55	8.00 HDFC BANK 27 JULY 2032 (FORMERLY HDFC LTD)	59.56
7.41 GOI 19 DECEMBER 2036	37.65	7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	58.66
7.68 HARYANA SDL 23 NOVEMBER 2031	35.49	7.86 NEXUS TRUST 16 JUNE 2026(CALL OPTION 16DEC25 & 16MAR26)	50.50

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	535.95	FINANCIAL AND INSURANCE ACTIVITIES	27.69%
RELIANCE INDUSTRIES LIMITED	405.74	CENTRAL & STATE GOVERNMENT	21.56%
ICICI BANK LIMITED	336.21	INFRASTRUCTURE	19.40%
ITC LIMITED	291.10	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	5.11%
INFOSYS LIMITED	216.89	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.02%
STATE BANK OF INDIA	191.74	MFG OF TOBACCO PRODUCTS	3.39%
LARSEN & TOUBRO LIMITED	177.88	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.76%
NTPC LIMITED	145.65	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	2.33%
INDUSIND BANK LIMITED	142.22	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	2.01%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIM	122.36	MFG OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	1.50%
		OTHER	10.23%

Rating Profile:		Modified Duration:	
AAA	85.95%	Debt Portfolio	4.2936
AA+	6.11%	Money Market Instruments	0.0008
AA	0.50%	(Note: Debt portfolio includes MMI)	
Below AA	7.43%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.32%	1.65%	0.66%
3 Months	5.70%	5.36%	0.34%
6 Months	8.04%	7.98%	0.06%
Financial Year Till Date	8.40%	8.19%	0.21%
1 Year	10.86%	11.53%	-0.67%
2 Year*	7.21%	8.54%	-1.32%
3 Year*	12.10%	12.85%	-0.74%
5 Year*	9.11%	9.97%	-0.86%
Since Inception*	12.15%	11.60%	0.55%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00225/06/04LIFEBALANC104	
AUM (Rs.in Crores)	3,035.1	NAV (p.u.)	62.4116
Debt in Portfolio (Rs.in Crores)	2,077.6	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	957.6	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	68.45%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	31.55%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

Fund Objective:

Balanced Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests minimum of 10% and up to maximum of 40% of Fund corpus in equities.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	29.10%	20 - 50%
Corporate Bonds	32.44%	20 - 40%
Money Market OR Equivalent	6.91%	0 - 40%
Equities	31.55%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 209.71 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	252.31	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	102.04
GOI FRB 30 OCT 2034	173.79	7.335 LARSEN & TOUBRO 09 SEPTEMBER 2024	99.83
7.06 GOI 10 APRIL 2028	127.41	7.80 YES BANK 29 SEP 2027	74.08
7.10 GOI 18 APRIL 2029	57.66	7.43 NABFID 16 JUNE 2033	49.58
7.30 GOI 19 JUNE 2053	27.23	7.80 HDFC BANK 06 SEPTEMBER 2032 (FORMERLY HDFC LTD)	46.62
7.40 GOI 19 SEPTEMBER 2062	25.11	5.75 INDIA INFRADEBT LIMITED 15 SEPTEMBER 2023	42.40
7.18 GOI 24 JULY 2037	24.03	6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	40.56
6.97 GOI 06 SEP 2026	19.10	7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	40.52
7.25 GOI 12 JUNE 2063	18.43	7.72 BAJAJ FINANCE LIMITED 23 MAY 2033	40.44
7.41 GOI 19 DECEMBER 2036	18.03	7.8 YES BANK 01 OCT 2027	30.26

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	107.15	CENTRAL & STATE GOVERNMENT	32.16%
RELIANCE INDUSTRIES LIMITED	84.86	INFRASTRUCTURE	23.30%
ICICI BANK LIMITED	72.15	FINANCIAL AND INSURANCE ACTIVITIES	22.19%
ITC LIMITED	63.35	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	2.80%
STATE BANK OF INDIA	46.58	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.54%
LARSEN & TOUBRO LIMITED	46.19	MFG OF TOBACCO PRODUCTS	2.09%
INFOSYS LIMITED	45.17	HOUSING	1.52%
BHARAT ELECTRONICS LIMITED	31.32	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.37%
NTPC LIMITED	30.68	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.27%
INDUSIND BANK LIMITED	30.12	TELECOMMUNICATIONS	1.17%
		OTHER	9.59%

Rating Profile:		Modified Duration:	
AAA	88.89%	Debt Portfolio	4.1822
AA+	5.24%	Money Market Instruments	0.0001
AA	0.18%	(Note: Debt portfolio includes MMI)	
Below AA	5.69%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.87%	1.14%	0.73%
3 Months	4.30%	3.79%	0.50%
6 Months	6.87%	6.44%	0.43%
Financial Year Till Date	6.41%	6.01%	0.41%
1 Year	9.74%	10.03%	-0.29%
2 Year*	6.07%	7.04%	-0.98%
3 Year*	8.36%	9.46%	-1.10%
5 Year*	8.33%	9.33%	-0.99%
Since Inception*	10.19%	9.75%	0.44%

* (Returns more than 1 year are #CAGR)
Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00325/06/04LIFECONSER104	
AUM (Rs.in Crores)	248.7	NAV (p.u.)	48.7667
Debt in Portfolio (Rs.in Crores)	222.7	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	26.0	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	89.55%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	10.45%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

Fund Objective:

Conservative Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests up to 15% of Fund corpus in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	53.35%	50 - 80%
Corporate Bonds	22.83%	0 - 50%
Money Market OR Equivalent	13.36%	0 - 40%
Equities	10.45%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

33.23

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	46.07	7.80 YES BANK 29 SEP 2027	7.09
7.38 GOI 20 JUNE 2027	23.76	8.09 RURAL ELECTRIFICATION CORPORATION LIMITED 21 MAR 2028 -	5.12
7.06 GOI 10 APRIL 2028	19.69	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	5.09
GOI FRB 30 OCT 2034	6.44	8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	5.07
7.10 GOI 18 APRIL 2029	6.03	7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	5.07
6.54 GOI 17 JAN 2032	4.67	7.35 NABARD 08 JULY 2025	4.78
7.18 GOI 24 JULY 2037	3.77	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	3.23
6.69 GOI 27 JUNE 2024	3.23	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	2.83
7.30 GOI 19 JUNE 2053	3.00	8.00 HDFC BANK 27 JULY 2032 (FORMERLY HDFC LTD)	2.57
7.41 GOI 19 DECEMBER 2036	2.11	8.85 G.E. SHIPPING 12 APR 2028	2.20

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	3.25	CENTRAL & STATE GOVERNMENT	60.59%
RELIANCE INDUSTRIES LIMITED	2.36	FINANCIAL AND INSURANCE ACTIVITIES	13.16%
ICICI BANK LIMITED	2.32	INFRASTRUCTURE	9.80%
ITC LIMITED	1.69	TELECOMMUNICATIONS	4.09%
INFOSYS LIMITED	1.26	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	0.97%
STATE BANK OF INDIA	1.16	WATER TRANSPORT	0.88%
LARSEN & TOUBRO LIMITED	1.03	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	0.81%
INDUSIND BANK LIMITED	0.86	MFG OF TOBACCO PRODUCTS	0.68%
NTPC LIMITED	0.72	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.52%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIM	0.71	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.51%
		OTHER	7.99%

Rating Profile:		Modified Duration:	
AAA	89.49%	Debt Portfolio	4.0542
AA+	6.45%	Money Market Instruments	0.0002
AA	0.11%	(Note: Debt portfolio includes MMI)	
Below AA	3.94%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.62%	0.63%	0.00%
3 Months	2.21%	2.24%	-0.03%
6 Months	4.89%	4.90%	-0.01%
Financial Year Till Date	3.83%	3.86%	-0.03%
1 Year	8.18%	8.50%	-0.32%
2 Year*	5.39%	5.48%	-0.10%
3 Year*	5.83%	6.08%	-0.25%
5 Year*	7.35%	8.36%	-1.01%
Since Inception*	8.75%	8.29%	0.46%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00425/06/04LIFESECURE104	
AUM (Rs.in Crores)	993.5	NAV (p.u.)	39.8034
Debt in Portfolio (Rs.in Crores)	993.5	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration.	

Fund Objective:

Secure Fund invests in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments, corporates and banks. The Fund also invests in money market instruments as prescribed by IRDA. No investment is made in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	53.48%	50 - 100%
Corporate Bonds	30.71%	0 - 50%
Money Market OR Equivalent	15.81%	0 - 40%
Equities	0.00%	0 -0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

157.11

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	152.90
7.06 GOI 10 APRIL 2028	80.38
GOI FRB 30 OCT 2034	65.77
7.38 GOI 20 JUNE 2027	46.82
7.30 GOI 19 JUNE 2053	24.69
7.10 GOI 18 APRIL 2029	23.23
7.25 GOI 12 JUNE 2063	14.71
7.18 GOI 24 JULY 2037	12.52
7.70 HARYANA SDL 23 NOVEMBER 2034	10.19
7.28 HARYANA SDL 28 DEC 2026	9.98

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.33 LARSEN & TOUBRO 09 DECEMBER 2024	39.88
7.43 NABFID 16 JUNE 2033	29.75
7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	15.20
8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	15.16
7.50 HDFC BANK 08 JANUARY 2025 (FORMERLY HDFC LTD)	14.97
7.35 NABARD 08 JULY 2025	14.93
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	14.18
7.8 YES BANK 01 OCT 2027	13.63
8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	12.35
8.65 INDIA INFRADEBT LIMITED 22 MAR 2026	11.61

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	62.06%
INFRASTRUCTURE	15.72%
FINANCIAL AND INSURANCE ACTIVITIES	12.28%
TELECOMMUNICATIONS	1.53%
WATER TRANSPORT	0.81%
HOUSING	0.37%
OTHER	7.24%

Rating Profile:

AAA	90.05%
AA+	7.71%
AA	0.40%
Below AA	1.84%

Modified Duration:

Debt Portfolio	3.7438
Money Market Instruments	0.0002
<i>(Note: Debt portfolio includes MMI)</i>	

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.33%	0.37%	-0.03%
3 Months	1.51%	1.47%	0.04%
6 Months	4.19%	4.13%	0.05%
Financial Year Till Date	2.88%	2.80%	0.08%
1 Year	7.14%	7.72%	-0.58%
2 Year*	5.04%	4.68%	0.36%
3 Year*	4.48%	4.39%	0.09%
5 Year*	6.89%	7.80%	-0.92%
Since Inception*	7.59%	7.46%	0.13%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DYNAMIC OPPORTUNITIES FUND	
Segregated Fund Identification Number (SFIN)		ULIF01425/03/08LIFEDYNOPP104	
AUM (Rs.in Crores)	566.0	NAV (p.u.)	41.0223
Debt in Portfolio (Rs.in Crores)	269.3	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	296.7	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	47.58%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	52.42%		

Fund Objective:

The investment objective of this fund is to provide potentially higher returns to the policyholder by dynamically investing in Equities, Debt or cash instruments to capitalize on changing market conditions. The funds will have flexibility to increase or decrease the debt-equity ratio of the fund basis the opportunities available in the market.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	24.40%	0 - 100%
Corporate Bonds	17.52%	0 - 100%
Money Market OR Equivalent	5.66%	0 - 40%
Equities	52.42%	0 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

32.01

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	41.22	7.80 YES BANK 29 SEP 2027	24.81
7.06 GOI 10 APRIL 2028	20.69	7.43 NABFID 16 JUNE 2033	10.81
GOI FRB 30 OCT 2034	8.58	7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	8.10
7.10 SGB 27 JANUARY 2028	7.48	7.8 YES BANK 01 OCT 2027	5.45
7.73 GOI 19 DEC 2034	6.61	8.18 NABARD GOI FULLY SERVICED 26 DEC 2028	5.17
7.30 GOI 19 JUNE 2053	5.22	9.24 HDFC BANK 24 JUNE 2024 (FORMERLY HDFC LTD)	5.07
7.29 SGB 27 JANUARY 2033	4.62	7.70 SBI BANK INFRA 19 JANUARY 2038	5.07
7.38 GOI 20 JUNE 2027	4.59	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.07
7.25 GOI 12 JUNE 2063	3.76	6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	4.83
7.18 GOI 24 JULY 2037	3.51	7.05 EMBASSY REIT 18 OCT 2026	3.76

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	25.13	FINANCIAL AND INSURANCE ACTIVITIES	26.98%
STATE BANK OF INDIA	20.35	CENTRAL & STATE GOVERNMENT	26.97%
RELIANCE INDUSTRIES LIMITED	17.68	INFRASTRUCTURE	13.18%
HOUSING DEVELOPMENT FINANCE CORP BANK	14.36	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	3.37%
ITC LIMITED	14.09	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.10%
INDUSIND BANK LIMITED	13.60	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.76%
BHARTI AIRTEL LIMITED	11.92	MFG OF TOBACCO PRODUCTS	2.49%
INFOSYS LIMITED	11.48	MFG OF MACHINERY AND EQUIPMENT N.E.C.	2.41%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIM	10.11	MFG OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	2.32%
BHARAT ELECTRONICS LIMITED	7.52	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	2.29%
		OTHER	14.13%

Rating Profile:		Modified Duration:	
AAA	82.81%	Debt Portfolio	4.3299
AA+	3.83%	Money Market Instruments	0.0001
AA	1.34%	(Note: Debt portfolio includes MMI)	
Below AA	12.02%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.43%	1.65%	0.78%
3 Months	6.18%	5.36%	0.82%
6 Months	9.58%	7.98%	1.60%
Financial Year Till Date	9.17%	8.19%	0.98%
1 Year	12.63%	11.53%	1.10%
2 Year*	8.00%	8.54%	-0.53%
3 Year*	12.64%	12.85%	-0.20%
5 Year*	9.03%	10.20%	-1.17%
Since Inception*	9.69%	8.37%	1.33%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL MONEY MARKET FUND	
Segregated Fund Identification Number (SFIN)		ULIF01528/04/09LIFEMONEYM104	
AUM (Rs.in Crores)	7.2	NAV (p.u.)	20.5918
Debt in Portfolio (Rs.in Crores)	7.2	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of the fund is to provide low risk returns primarily through a portfolio of treasury bills of duration ranging from 91 days to 180 days and cash. The goal of this fund is to preserve principal while yielding a modest return.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 7.18

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	99.99%
OTHER	0.01%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.2093
Money Market Instruments	0.2093

(Note: Debt portfolio includes MMI)

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.50%	NA	NA
3 Months	1.46%	NA	NA
6 Months	2.79%	NA	NA
Financial Year Till Date	1.94%	NA	NA
1 Year	5.29%	NA	NA
2 Year*	3.98%	NA	NA
3 Year*	3.38%	NA	NA
5 Year*	3.84%	NA	NA
Since Inception*	5.19%	NA	NA

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL SECURE PLUS	
Segregated Fund Identification Number (SFIN)		ULIF01628/04/09LIFESECP1S104	
AUM (Rs.in Crores)	388.9	NAV (p.u.)	28.6467
Debt in Portfolio (Rs.in Crores)	388.9	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration with bias towards government securities.	

Fund Objective:

The investment objective of the fund is to provide higher security of investment by way of higher proportion of investment in sovereign papers that carry an implicit guarantee for repayment of principal and interest from the Government of India. This fund is available only under Systematic Transfer Plan (STP) strategy.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	64.44%	60 - 100%
Corporate Bonds	26.51%	0 - 40%
Money Market OR Equivalent	9.05%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

35.18

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	91.14
GOI FRB 30 OCT 2034	28.19
7.38 GOI 20 JUNE 2027	24.67
7.06 GOI 10 APRIL 2028	22.12
7.10 GOI 18 APRIL 2029	11.89
6.69 GOI 27 JUNE 2024	8.49
6.54 GOI 17 JAN 2032	6.75
7.18 GOI 24 JULY 2037	6.32
7.30 GOI 19 JUNE 2053	6.16
7.70 HARYANA SDL 23 NOVEMBER 2034	5.10

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.33 LARSEN & TOUBRO 09 DECEMBER 2024	14.96
7.80 YES BANK 29 SEP 2027	6.82
8.41 HUDCO (GOI SERVICED) 15 MARCH 2029	5.23
7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	5.15
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (5.14
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.07
8.60 MUTHOOT FINANCE 25 AUGUST 2025	5.07
7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	5.07
8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	5.05
7.25 LARSEN & TOUBRO 06 MAY 2024	4.99

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	70.11%
INFRASTRUCTURE	12.97%
FINANCIAL AND INSURANCE ACTIVITIES	9.64%
HOUSING	1.49%
TELECOMMUNICATIONS	1.31%
WATER TRANSPORT	1.10%
OTHER	3.38%

Rating Profile:		Modified Duration:	
AAA	91.37%	Debt Portfolio	4.0960
AA+	6.66%	Money Market Instruments	0.0002
AA	0.16%	(Note: Debt portfolio includes MMI)	
Below AA	1.81%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.29%	0.37%	-0.08%
3 Months	1.40%	1.47%	-0.07%
6 Months	4.09%	4.13%	-0.04%
Financial Year Till Date	2.82%	2.80%	0.02%
1 Year	7.16%	7.72%	-0.56%
2 Year*	4.92%	4.68%	0.24%
3 Year*	4.29%	4.39%	-0.10%
5 Year*	7.42%	7.82%	-0.40%
Since Inception*	7.66%	7.59%	0.07%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND- DYNAMIC	
Segregated Fund Identification Number (SFIN)		ULIF01004/10/06AMSRGUADYN104	
AUM (Rs.in Crores)	2.6	NAV (p.u.)	30.0749
Debt in Portfolio (Rs.in Crores)	2.2	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	0.4	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	84.28%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	15.72%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	61.42%	50 - 80%
Corporate Bonds	12.77%	0 - 50%
Money Market OR Equivalent	10.10%	0 - 40%
Equities	15.72%	0 - 30%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.26 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
8.51 HARYANA SDL 10 FEB 2026	0.41	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	0.10
7.73 GOI 19 DEC 2034	0.18	9.24 HDFC BANK 24 JUNE 2024 (FORMERLY HDFC LTD)	0.10
7.25 GOI 12 JUNE 2063	0.17	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	0.10
8.21 HARYANA SPL SDL 31 MAR 2025	0.14	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.03
7.10 SGB 27 JANUARY 2028	0.12		
8.22 KARNATAKA SDL 09 DEC 2025	0.12		
8.18 HARYANA SPL BOND 15 JUN 2024	0.10		
7.29 SGB 27 JANUARY 2033	0.08		
7.26 GOI 06 FEBRUARY 2033	0.07		
7.30 GOI 19 JUNE 2053	0.05		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	0.05	CENTRAL & STATE GOVERNMENT	68.43%
RELIANCE INDUSTRIES LIMITED	0.04	FINANCIAL AND INSURANCE ACTIVITIES	17.71%
ICICI BANK LIMITED	0.04	INFRASTRUCTURE	3.06%
ITC LIMITED	0.03	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	1.44%
INFOSYS LIMITED	0.02	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.21%
STATE BANK OF INDIA	0.02	MFG OF TOBACCO PRODUCTS	1.02%
LARSEN & TOUBRO LIMITED	0.02	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.77%
INDUSIND BANK LIMITED	0.01	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.74%
AXIS BANK LIMITED	0.01	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	0.60%
NTPC LIMITED	0.01	MFG OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	0.46%
		OTHER	4.57%

Rating Profile:		Modified Duration:	
AAA	95.16%	Debt Portfolio	3.7825
AA+	4.84%	Money Market Instruments	0.0002
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.87%	0.75%	0.12%
3 Months	2.60%	2.63%	-0.03%
6 Months	4.66%	5.28%	-0.62%
Financial Year Till Date	4.02%	4.39%	-0.37%
1 Year	7.18%	8.88%	-1.70%
2 Year*	4.35%	5.88%	-1.53%
3 Year*	5.88%	6.92%	-1.04%
5 Year*	6.86%	8.61%	-1.75%
Since Inception*	6.80%	6.82%	-0.02%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND-INCOME	
Segregated Fund Identification Number (SFIN)		ULIF00904/10/06AMSRGUAINC104	
AUM (Rs.in Crores)	0.69	NAV (p.u.)	28.0041
Debt in Portfolio (Rs.in Crores)	0.66	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	0.03	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	95.38%	Benchmark - Crisil Bond Index 95% and NSE Nifty 5%	
Equity in Portfolio (In % of AUM)	4.62%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	82.96%	50 - 100%
Corporate Bonds	0.00%	0 - 50%
Money Market OR Equivalent	12.42%	0 - 40%
Equities	4.62%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 0.09 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
6.35 OIL MARKETING BOND 23 DEC 2024	0.08	NIL	NA
8.22 KARNATAKA SDL 09 DEC 2025	0.06		
7.26 GOI 06 FEBRUARY 2033	0.05		
8.21 HARYANA SPL SDL 31 MAR 2025	0.05		
7.10 SGB 27 JANUARY 2028	0.05		
7.95 OIL MARKETING BOND GOI 18 JAN 2025	0.05		
7.88 GOI 19 MAR 2030	0.04		
7.25 GOI 12 JUNE 2063	0.04		
7.29 SGB 27 JANUARY 2033	0.03		
7.73 GOI 19 DEC 2034	0.03		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	0.004	CENTRAL & STATE GOVERNMENT	92.26%
ICICI BANK LIMITED	0.003	FINANCIAL AND INSURANCE ACTIVITIES	1.95%
RELIANCE INDUSTRIES LIMITED	0.003	INFRASTRUCTURE	0.53%
ITC LIMITED	0.002	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	0.45%
INFOSYS LIMITED	0.002	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	0.39%
STATE BANK OF INDIA	0.002	MFG OF TOBACCO PRODUCTS	0.34%
LARSEN & TOUBRO LIMITED	0.001	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.25%
AXIS BANK LIMITED	0.001	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.19%
INDUSIND BANK LIMITED	0.001	MFG OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	0.14%
NTPC LIMITED	0.001	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	0.12%
		OTHER	3.39%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	3.9898
AA+	0.00%	Money Market Instruments	0.0003
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.43%	0.50%	-0.07%
3 Months	1.64%	1.85%	-0.21%
6 Months	3.94%	4.52%	-0.57%
Financial Year Till Date	2.96%	3.33%	-0.37%
1 Year	6.69%	8.11%	-1.42%
2 Year*	4.06%	5.08%	-1.02%
3 Year*	4.66%	5.23%	-0.58%
5 Year*	6.36%	8.12%	-1.77%
Since Inception*	6.35%	6.60%	-0.25%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE DIVERSIFIED EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02201/01/20LIFEDIVEQF104	
AUM (Rs.in Crores)	1,474.9	NAV (p.u.)	20.5034
Debt in Portfolio (Rs.in Crores)	22.0	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	1,452.9	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	1.49%	Benchmark - NSE Nifty 200 100%	
Equity in Portfolio (In % of AUM)	98.51%	Nature of Fund : An open ended equity fund with focus on mid caps	

Fund Objective:

The investment objective of the fund is to invest at least 70% of the fund corpus in a diversified basket of equity stocks over the entire market capitalisation range, primarily focusing on large and mid-cap companies covering a wide variety of sectors to provide investors with long term growth opportunities while ensuring liquidity of investments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	1.49%	0 - 30%
Equities	98.51%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (In Rs.) 22.02

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Rs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	107.36	FINANCIAL AND INSURANCE ACTIVITIES	28.33%
RELIANCE INDUSTRIES LIMITED	95.48	INFRASTRUCTURE	13.42%
ITC LIMITED	63.28	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	6.47%
ICICI BANK LIMITED	58.73	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	6.14%
INFOSYS LIMITED	37.94	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	5.66%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIM	35.35	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.29%
STATE BANK OF INDIA	35.00	MUTUAL FUND	5.28%
BHARAT ELECTRONICS LIMITED	33.14	MFG OF TOBACCO PRODUCTS	4.29%
INDUSIND BANK LIMITED	32.22	MFG OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	3.38%
LARSEN & TOUBRO LIMITED	29.84	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	3.03%
		Other	18.70%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0016
AA+	0.00%	Money Market Instruments	0.0016
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	6.07%	3.38%	2.69%
3 Months	14.53%	11.08%	3.45%
6 Months	16.97%	13.27%	3.70%
Financial Year Till Date	18.42%	15.96%	2.46%
1 Year	20.51%	14.95%	5.56%
2 Year*	10.69%	11.54%	-0.85%
3 Year*	22.83%	22.26%	0.56%
5 Year*	NA	NA	NA
Since Inception*	25.64%	24.32%	1.33%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL MONEY MARKET II FUND	
Segregated Fund Identification Number (SFIN)		ULIF02301/01/20LIFEMONMK2104	
AUM (Rs.in Crores)	45.5	NAV (p.u.)	11.1060
Debt in Portfolio (Rs.in Crores)	45.5	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Liquid Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of the fund is to deliver returns linked to Money Market levels through a portfolio with minimal interest rate and credit risk so as to provide a high level of safety of capital.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (In Rs) 45.54

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Rs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	65.94%
		FINANCIAL AND INSURANCE ACTIVITIES	28.74%
		INFRASTRUCTURE	5.32%
		Other	0.00%

Rating Profile:

Rating	Percentage	Modified Duration:	Value
AAA	100.00%	Debt Portfolio	0.6303
AA+	0.00%	Money Market Instruments	0.6303
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.50%	0.58%	-0.08%
3 Months	1.49%	1.75%	-0.27%
6 Months	2.87%	3.48%	-0.61%
Financial Year Till Date	1.96%	2.35%	-0.39%
1 Year	5.34%	6.75%	-1.41%
2 Year*	4.10%	5.35%	-1.24%
3 Year*	3.46%	4.79%	-1.33%
5 Year*	NA	NA	NA
Since Inception*	3.39%	4.76%	-1.37%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		MAX LIFE UL SUSTAINABLE EQUITY FUND	
Segregated Fund Identification Number (SFIN)		ULIF02505/10/21SUSTAIN EQU104	
AUM (Rs.in Crores)	263.9	NAV (p.u.)	12.1155
Debt in Portfolio (Rs.in Crores)	4.6	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	259.3	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	1.76%	Benchmark - Custom ESG Index* 100%	
Equity in Portfolio (In % of AUM)	98.24%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	

Fund Objective:

Sustainable Equity fund is to focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	1.76%	0 - 30%
Equities	98.24%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 4.64

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Bonds in Fund :

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	15.68	FINANCIAL AND INSURANCE ACTIVITIES	27.86%
INFOSYS LIMITED	8.35	INFRASTRUCTURE	12.40%
TATA CONSULTANCY SERVICES LIMITED	7.77	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	10.39%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIM	7.68	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	8.33%
INDUSIND BANK LIMITED	7.42	MFG OF OTHER TRANSPORT EQUIPMENT	4.77%
ICICI BANK LIMITED	7.10	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	4.76%
STATE BANK OF INDIA	6.95	MFG OF FOOD PRODUCTS	4.43%
TITAN COMPANY LIMITED	5.88	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	3.58%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	5.62	MFG OF BASIC METALS	2.98%
BHARTI AIRTEL LIMITED	5.45	MFG OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	2.61%
		OTHER	17.88%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0010
Money Market Instruments	0.0010
<i>(Note: Debt portfolio includes MMI)</i>	

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	3.44%	2.29%	1.15%
3 Months	12.47%	11.22%	1.26%
6 Months	14.18%	12.19%	1.99%
Financial Year Till Date	15.90%	16.42%	-0.52%
1 Year	13.79%	9.57%	4.22%
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	17.60%	15.85%	1.76%

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		MAX LIFE UL PURE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF02630/12/22PUREGROWTH104	
AUM (Rs.in Crores)	70.1	NAV (p.u.)	11.1851
Cash in Portfolio (Rs.in Crores)	4.7	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	65.4	Fund Managers: Equity -Saurabh Kataria	
Cash in Portfolio (In % of AUM)	6.67%	Benchmark - Customised Pure Equity* 100%	
Equity in Portfolio (In % of AUM)	93.33%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	

Fund Objective:

The objective of the fund is to provide medium to long term return to the investors by actively managing portfolio through investment in equities, cash and money market instruments. Fund will not invest in companies that derive significant share of income from sectors such as Alcoholic beverages, Tobacco and tobacco products, certain animal produce, Gambling, Banking & Financial Services and Entertainment (cinema, TV etc.).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent OR Cash	6.67%	0 - 40%
Equities	93.33%	60 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

4.67

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
GODREJ CONSUMER PRODUCTS LIMITED	3.27	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	14.39%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	2.78	MFG OF FOOD PRODUCTS	13.17%
FORTIS HEALTHCARE LIMITED	2.76	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	12.45%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	2.72	INFRASTRUCTURE	10.82%
BIKAJI FOODS INTERNATIONAL LTD	2.59	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	8.52%
SIEMENS LIMITED	2.56	MFG OF OTHER NON-METALLIC MINERAL PRODUCTS	6.73%
INFOSYS LIMITED	2.38	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	5.41%
RELIANCE INDUSTRIES LIMITED	2.12	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	4.66%
TRENT LIMITED	1.99	MFG OF ELECTRICAL EQUIPMENT	4.46%
BHARAT ELECTRONICS LIMITED	1.95	MFG OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	3.70%
		OTHER	15.69%

Rating Profile:		Modified Duration:	
AAA	0.00%	Debt Portfolio	0.0000
AA+	0.00%	Money Market Instruments	0.0000
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	3.73%	4.00%	-0.27%
3 Months	13.03%	13.55%	-0.52%
6 Months	NA	NA	NA
Financial Year Till Date	14.56%	16.89%	-2.33%
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	11.85%	13.21%	-1.36%

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE DYNAMIC BOND FUND	
Segregated Fund Identification Number (SFIN)		ULIF02401/01/20LIFEDYNBOF104	
AUM (Rs.in Crores)	25.4	NAV (p.u.)	11.6526
Debt in Portfolio (Rs.in Crores)	25.4	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of the fund is to generate superior returns by investing in high quality debt instruments including Government securities, corporate bonds and money market instruments with an objective to maximize returns keeping in mind safety and liquidity of the portfolio.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	78.31%	60-100%
Money Market OR Equivalent	21.69%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 5.51

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	4.12	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.82
7.73 GOI 19 DEC 2034	1.11	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.81
7.83 GUJARAT SDL 13 JUL 2026	1.01	6.65 FOOD CORPORATION OF INDIA GOVT GUARANTEED 23 OCT 2030	0.67
7.25 GUJARAT SDL 12 JUL 2027	1.00	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.51
GOI FRB 30 OCT 2034	0.97	7.70 SBI BANK INFRA 19 JANUARY 2038	0.51
7.25 GOI 12 JUNE 2063	0.72	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.40
7.80 GUJARAT SDL 27 DEC 2027	0.51	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	0.20
8.18 HARYANA SPL BOND 15 JUN 2024	0.50	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.19
7.10 SGB 27 JANUARY 2028	0.50	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	0.19
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	0.47	7.95 HOUSING DEVELOPMENT FINANCE CORPORATION BANK 21 SEP 202	0.10

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	77.08%
		INFRASTRUCTURE	7.16%
		FINANCIAL AND INSURANCE ACTIVITIES	4.44%
		WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	2.62%
		TELECOMMUNICATIONS	2.00%
		MFG OF BASIC METALS	1.59%
		OTHER	5.11%

Rating Profile:		Modified Duration:	
AAA	92.73%	Debt Portfolio	3.9113
AA+	5.60%	Money Market Instruments	0.0005
AA	1.68%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.30%	0.37%	-0.07%
3 Months	1.46%	1.47%	-0.01%
6 Months	4.04%	4.13%	-0.09%
Financial Year Till Date	2.81%	2.80%	0.01%
1 Year	7.30%	7.72%	-0.43%
2 Year*	4.82%	4.68%	0.14%
3 Year*	4.70%	4.39%	0.31%
5 Year*	NA	NA	NA
Since Inception*	4.98%	5.03%	-0.05%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND INDIVIDUAL	
Segregated Fund Identification Number (SFIN)		ULIF02021/06/13LIFEDISCON104	
AUM (Rs.in Crores)	4,926.4	NAV (p.u.)	17.7412
Debt in Portfolio (Rs.in Crores)	4,926.4	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	70.12%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	29.88%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 1,471.80

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 29 FEBRUARY 2024	431.79	NIL	NA
364 DAYS TBILL 09 MAY 2024	408.23		
364 DAYS TBILL 29 MARCH 2024	380.61		
364 DAYS TBILL 16 MAY 2024	270.33		
364 DAYS TBILL 07 MARCH 2024	213.37		
364 DAYS TBILL 04 JULY 2024	185.37		
364 DAYS TBILL 14 MARCH 2024	141.78		
364 DAYS TBILL 14 DECEMBER 2023	119.69		
364 DAYS TBILL 11 JANUARY 2024	116.53		
364 DAYS TBILL 01 FEBRUARY 2024	108.35		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
		CENTRAL & STATE GOVERNMENT	71.34%
		FINANCIAL AND INSURANCE ACTIVITIES	27.84%
		INFRASTRUCTURE	0.63%
		OTHER	0.20%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.6132
AA+	0.00%	Money Market Instruments	0.1464
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.55%	0.33%	0.22%
3 Months	1.63%	1.00%	0.63%
6 Months	3.12%	2.00%	1.12%
Financial Year Till Date	2.18%	1.34%	0.84%
1 Year	5.67%	4.00%	1.67%
2 Year*	4.33%	4.00%	0.33%
3 Year*	4.22%	4.00%	0.22%
5 Year*	4.96%	4.00%	0.96%
Since Inception*	6.39%	4.00%	2.39%

* (Returns more than 1 year are #CAGR)
Above Fund Returns are after deduction of Fund Management Charges (FMC)



Factsheets - Unit Linked Pension Funds

Fund Name		Max Life UL PENSION GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01213/08/07PENSGRWSUP104	
AUM (Rs.in Crores)	265.2	NAV (p.u.)	41.9185
Debt in Portfolio (Rs.in Crores)	2.5	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	262.6	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.95%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	99.05%		

Fund Objective:

The investment objective of the equity fund is to provide potentially higher returns to Unit-holders by investing predominantly in Equities (to target growth in capital value of assets); however, the fund may also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	0.95%	0 - 30%
Equities	99.05%	70 - 100%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 2.53 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ICICI BANK LIMITED	17.39
STATE BANK OF INDIA	16.91
RELIANCE INDUSTRIES LIMITED	15.98
ITC LIMITED	12.77
INDUSIND BANK LIMITED	12.28
INFOSYS LIMITED	10.66
BHARTI AIRTEL LIMITED	9.91
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LI	8.88
HOUSING DEVELOPMENT FINANCE CORP BANK	7.48
SBI NIFTY BANK ETF	7.37

Top 10 Industry in the Fund:

Industry Name	% of Fund
FINANCIAL AND INSURANCE ACTIVITIES	28.23%
INFRASTRUCTURE	12.26%
MUTUAL FUND	8.06%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	6.52%
MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	5.95%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATE	5.46%
MFG OF TOBACCO PRODUCTS	4.82%
MFG OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCT	4.49%
MFG OF MACHINERY AND EQUIPMENT N.E.C.	4.19%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEM	4.04%
OTHER	15.98%

Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

Modified Duration:

Debt Portfolio	0.0020
Money Market Instruments	0.0020
<i>(Note: Debt portfolio includes MMI)</i>	

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	4.34%	2.94%	1.39%
3 Months	10.71%	9.35%	1.36%
6 Months	14.65%	11.84%	2.81%
Financial Year Till Date	15.39%	13.79%	1.60%
1 Year	19.23%	15.13%	4.10%
2 Year*	12.11%	11.95%	0.17%
3 Year*	24.29%	21.28%	3.01%
5 Year*	13.47%	11.70%	1.77%
Since Inception*	9.55%	8.82%	0.73%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00525/11/05PENSNGROWTH104	
AUM (Rs.in Crores)	326.1	NAV (p.u.)	54.9636
Debt in Portfolio (Rs.in Crores)	152.0	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	174.0	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	46.63%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	53.37%		

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	22.34%	0 - 30%
Corporate Bonds	19.51%	0 - 30%
Money Market OR Equivalent	4.78%	0 - 40%
Equities	53.37%	20 - 70%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

15.60

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	18.80	7.80 YES BANK 29 SEP 2027	10.63
7.06 GOI 10 APRIL 2028	11.57	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	8.16
7.10 SGB 27 JANUARY 2028	5.99	7.43 NABFID 16 JUNE 2033	6.94
7.29 SGB 27 JANUARY 2033	3.70	8.18 NABARD GOI FULLY SERVICED 26 DEC 2028	4.96
GOI FRB 30 OCT 2034	2.87	7.8 YES BANK 01 OCT 2027	4.54
7.89 GUJARAT SDL 15 MAY 2025	2.83	8.06 RURAL ELECTRIFICATION CORPORATION LIMITED 27 MAR 2028 -	3.38
7.30 GOI 19 JUNE 2053	2.62	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	3.12
7.73 GOI 19 DEC 2034	2.51	8.00 HDFC BANK 27 JULY 2032 (FORMERLY HDFC LTD)	3.09
6.54 GOI 17 JAN 2032	2.30	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	3.07
8.5 JHARKHAND SDL SPL 30 MAR 2024	1.77	7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	3.04

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	12.83	FINANCIAL AND INSURANCE ACTIVITIES	27.23%
STATE BANK OF INDIA	11.87	CENTRAL & STATE GOVERNMENT	24.65%
RELIANCE INDUSTRIES LIMITED	10.66	INFRASTRUCTURE	16.31%
ITC LIMITED	8.26	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	3.52%
INDUSIND BANK LIMITED	7.92	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.08%
HOUSING DEVELOPMENT FINANCE CORP BANK	7.47	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.81%
BHARTI AIRTEL LIMITED	6.96	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	2.57%
INFOSYS LIMITED	6.77	MFG OF TOBACCO PRODUCTS	2.53%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	5.79	MFG OF MACHINERY AND EQUIPMENT N.E.C.	2.42%
AXIS BANK LIMITED	5.59	MFG OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	2.35%
		OTHER	12.51%

Rating Profile:		Modified Duration:	
AAA	82.39%	Debt Portfolio	4.5431
AA+	4.74%	Money Market Instruments	0.0001
AA	0.16%	(Note: Debt portfolio includes MMI)	
Below AA	12.71%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.41%	1.65%	0.76%
3 Months	6.27%	5.36%	0.91%
6 Months	9.50%	7.98%	1.52%
Financial Year Till Date	9.17%	8.19%	0.98%
1 Year	12.75%	11.53%	1.22%
2 Year*	8.21%	8.54%	-0.32%
3 Year*	13.55%	12.85%	0.70%
5 Year*	9.52%	9.97%	-0.45%
Since Inception*	10.22%	7.25%	2.97%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life LIFEMAKER PENSION MAXIMISER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01715/02/13PENSMAXIMI104	
AUM (Rs.in Crores)	720.9	NAV (p.u.)	26.1465
Debt in Portfolio (Rs.in Crores)	339.7	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	381.1	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	47.13%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	52.87%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

Fund Objective:	
The investment objective of the Maximiser Fund is to provide potentially higher returns by investing in a combination of listed equities (to target growth in capital value of assets) and fixed income instruments such as government securities, corporate bonds and money market instruments	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	42.49%	40-80%
Money Market OR Equivalent	4.64%	0-40%
Equities	52.87%	20-60%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

33.43 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	45.78	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	20.41
7.06 GOI 10 APRIL 2028	13.81	7.80 YES BANK 29 SEP 2027	11.54
7.10 GOI 18 APRIL 2029	9.30	7.70 SBI BANK INFRA 19 JANUARY 2038	10.15
7.30 GOI 19 JUNE 2053	7.66	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	7.94
6.54 GOI 17 JAN 2032	6.90	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	7.28
8.08 MAHARASHTRA SDL 26 DEC 2028	5.16	7.44 NATIONAL THERMAL POWER CORPORATION 25 AUGUST 2032	5.56
7.84 MAHARASHTRA SDL 13 JUL 2026	5.06	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (5.24
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	5.02	8.18 NABARD GOI FULLY SERVICED 26 DEC 2028	5.17
7.46 MADHYA PRADESH SDL 27 SEP 2027	5.02	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.07
7.18 GOI 24 JULY 2037	3.75	8.60 MUTHOOT FINANCE 25 AUGUST 2025	5.07

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	29.68	CENTRAL & STATE GOVERNMENT	25.91%
RELIANCE INDUSTRIES LIMITED	28.35	FINANCIAL AND INSURANCE ACTIVITIES	25.91%
ITC LIMITED	27.42	INFRASTRUCTURE	15.85%
HOUSING DEVELOPMENT FINANCE CORP BANK	22.65	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.95%
STATE BANK OF INDIA	18.51	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	3.93%
GODREJ CONSUMER PRODUCTS LIMITED	16.64	MFG OF TOBACCO PRODUCTS	3.80%
BHARTI AIRTEL LIMITED	15.44	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	3.33%
AXIS BANK LIMITED	14.54	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	3.14%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	14.06	MFG OF OTHER NON-METALLIC MINERAL PRODUCTS	1.73%
INDUSIND BANK LIMITED	12.47	MFG OF MACHINERY AND EQUIPMENT N.E.C.	1.65%
		OTHER	10.80%

Rating Profile:		Modified Duration:	
AAA	83.26%	Debt Portfolio	4.3755
AA+	9.90%	Money Market Instruments	0.0001
AA	0.51%	(Note: Debt portfolio includes MMI)	
Below AA	6.33%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.36%	1.65%	0.71%
3 Months	6.33%	5.36%	0.97%
6 Months	8.64%	7.98%	0.66%
Financial Year Till Date	8.65%	8.19%	0.46%
1 Year	11.90%	11.53%	0.37%
2 Year*	7.36%	8.54%	-1.18%
3 Year*	10.68%	12.85%	-2.17%
5 Year*	9.67%	10.35%	-0.68%
Since Inception*	10.12%	11.31%	-1.19%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00625/11/05PENSBALANC104	
AUM (Rs.in Crores)	74.2	NAV (p.u.)	44.4379
Debt in Portfolio (Rs.in Crores)	48.0	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	26.2	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	64.72%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	35.28%		

Fund Objective:

The investment objective of this fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	31.09%	20 - 50%
Corporate Bonds	23.65%	20 - 40%
Money Market OR Equivalent	9.98%	0 - 40%
Equities	35.28%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

7.40

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:

Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	4.25
7.10 SGB 27 JANUARY 2028	3.49
7.29 SGB 27 JANUARY 2033	2.16
7.06 GOI 10 APRIL 2028	2.15
8.03 GOI FCI 15 DEC 2024	1.37
7.25 GOI 12 JUNE 2063	1.27
7.30 GOI 19 JUNE 2053	0.99
8.21 HARYANA SPL SDL 31 MAR 2025	0.91
7.10 GOI 18 APRIL 2029	0.83
9.01 MAHARASHTRA SDL 10 SEP 2024	0.81

Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
8.51 NABARD 19 DEC 2033	3.20
7.80 YES BANK 29 SEP 2027	2.27
8.70 RURAL ELECTRIFICATION CORPORATION LIMITED GOI SERVICE B	1.58
8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	1.14
9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	1.04
10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	1.03
8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	1.01
7.70 BAJAJ FINANCE LIMITED 07 JUNE 2027	1.00
7.8 YES BANK 01 OCT 2027	1.00
9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.81

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ICICI BANK LIMITED	2.63
HOUSING DEVELOPMENT FINANCE CORP BANK	2.46
RELIANCE INDUSTRIES LIMITED	2.37
ITC LIMITED	2.05
INFOSYS LIMITED	1.18
LARSEN & TOUBRO LIMITED	1.16
SUN PHARMACEUTICAL INDUSTRIES LIMITED	0.95
GODREJ CONSUMER PRODUCTS LIMITED	0.93
STATE BANK OF INDIA	0.86
INDUSIND BANK LIMITED	0.70

Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	37.89%
FINANCIAL AND INSURANCE ACTIVITIES	23.74%
INFRASTRUCTURE	12.69%
MFG OF COKE AND REFINED PETROLEUM PRODUCTS	3.79%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.62%
MFG OF TOBACCO PRODUCTS	2.76%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	2.74%
MFG OF CHEMICALS AND CHEMICAL PRODUCTS	2.15%
MFG OF BASIC METALS	1.53%
MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.23%
OTHER	7.85%

Rating Profile:		Modified Duration:	
AAA	82.20%	Debt Portfolio	4.0322
AA+	5.58%	Money Market Instruments	0.0003
AA	2.77%	(Note: Debt portfolio includes MMI)	
Below AA	9.44%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.45%	1.14%	0.31%
3 Months	4.71%	3.79%	0.92%
6 Months	7.78%	6.44%	1.34%
Financial Year Till Date	6.85%	6.01%	0.85%
1 Year	10.77%	10.03%	0.74%
2 Year*	7.16%	7.04%	0.12%
3 Year*	10.92%	9.46%	1.46%
5 Year*	8.85%	9.33%	-0.48%
Since Inception*	8.89%	6.84%	2.05%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life LIFEMAKER PENSION PRESERVER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01815/02/13PENSPRESER104	
AUM (Rs.in Crores)	204.6	NAV (p.u.)	22.3935
Debt in Portfolio (Rs.in Crores)	171.3	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	33.3	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	83.72%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	16.28%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

Fund Objective:

The objective of the Preserver Fund is to provide stable returns by investing in assets of relatively low to moderate level of risk. The fund invests primarily in fixed income securities such as government securities, corporate bonds etc. However, the fund also invests in equities.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	74.92%	60-90%
Money Market OR Equivalent	8.80%	0-40%
Equities	16.28%	10-35%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

18.01 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	20.34	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	7.14
7.06 GOI 10 APRIL 2028	6.30	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (5.77
8.51 MAHARASTRA SDL 09 MAR 2026	3.70	9.00 HDFC BANK 29 NOVEMBER 2028 (FORMERLY HDFC LTD)	5.30
7.10 SGB 27 JANUARY 2028	3.49	7.70 SBI BANK INFRA 19 JANUARY 2038	5.07
7.30 GOI 19 JUNE 2053	3.21	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	4.93
6.54 GOI 17 JAN 2032	3.07	9 SHRIRAM TRANSPORT FINANCE CO. LIMITED 28 MAR 2028	4.68
8.73 KARNATAKA SDL 29 OCT 2024	2.92	7.80 YES BANK 29 SEP 2027	4.36
7.29 SGB 27 JANUARY 2033	2.16	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	4.24
8.33 GOI 09 JUL 2026	1.88	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	4.16
9.41 KARNATKA SDL 30 JAN 2024	1.79	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	3.97

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ITC LIMITED	2.81	CENTRAL & STATE GOVERNMENT	39.29%
RELIANCE INDUSTRIES LIMITED	2.39	FINANCIAL AND INSURANCE ACTIVITIES	25.78%
ICICI BANK LIMITED	2.24	INFRASTRUCTURE	17.46%
HOUSING DEVELOPMENT FINANCE CORP BANK	1.70	TELECOMMUNICATIONS	2.68%
STATE BANK OF INDIA	1.66	MFG OF TOBACCO PRODUCTS	1.38%
AXIS BANK LIMITED	1.62	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.28%
GODREJ CONSUMER PRODUCTS LIMITED	1.62	HOUSING	1.24%
BHARTI AIRTEL LIMITED	1.47	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	1.17%
INDUSIND BANK LIMITED	1.28	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	1.00%
INFOSYS LIMITED	1.07	WATER TRANSPORT	0.77%
		OTHER	7.95%

Rating Profile:		Modified Duration:	
AAA	81.58%	Debt Portfolio	4.2494
AA+	11.85%	Money Market Instruments	0.0002
AA	0.78%	(Note: Debt portfolio includes MMI)	
Below AA	5.79%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.84%	0.75%	0.08%
3 Months	2.75%	2.63%	0.12%
6 Months	5.24%	5.28%	-0.05%
Financial Year Till Date	4.39%	4.39%	-0.01%
1 Year	8.38%	8.88%	-0.51%
2 Year*	5.18%	5.88%	-0.70%
3 Year*	5.94%	6.92%	-0.98%
5 Year*	7.40%	8.45%	-1.05%
Since Inception*	8.42%	9.42%	-1.00%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00725/11/05PENCONSER104	
AUM (Rs.in Crores)	7.3	NAV (p.u.)	37.7457
Debt in Portfolio (Rs.in Crores)	6.5	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	0.8	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	89.60%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	10.40%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	51.51%	50 - 80%
Corporate Bonds	24.20%	0 - 50%
Money Market OR Equivalent	13.88%	0 - 40%
Equities	10.40%	0 - 15%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 1.01 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	1.05	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (0.42
7.38 GOI 20 JUNE 2027	0.35	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.21
7.06 GOI 10 APRIL 2028	0.33	7.35 NABARD 08 JULY 2025	0.20
7.30 GOI 19 JUNE 2053	0.21	8.51 NABARD 19 DEC 2033	0.11
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	0.20	10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	0.10
7.73 GOI 19 DEC 2034	0.18	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	0.10
GOI FRB 30 OCT 2034	0.16	9.30 POWER GRID CORPORATION 4 SEP 2024	0.10
8.03 GOI FCI 15 DEC 2024	0.15	8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	0.10
8.21 HARYANA SPL SDL 31 MAR 2025	0.10	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.10
8.12% TELANGANA SDL 11 MAR 2025	0.10	7.50 NABARD (GOI SERVICED) 17 NOV 2034	0.10

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	0.10	CENTRAL & STATE GOVERNMENT	61.78%
RELIANCE INDUSTRIES LIMITED	0.07	INFRASTRUCTURE	19.87%
ICICI BANK LIMITED	0.07	FINANCIAL AND INSURANCE ACTIVITIES	6.80%
ITC LIMITED	0.05	TELECOMMUNICATIONS	1.39%
INFOSYS LIMITED	0.04	MFG OF BASIC METALS	1.38%
STATE BANK OF INDIA	0.03	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	0.97%
LARSEN & TOUBRO LIMITED	0.03	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	0.80%
INDUSIND BANK LIMITED	0.03	MFG OF TOBACCO PRODUCTS	0.68%
NTPC LIMITED	0.02	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	0.51%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIM	0.02	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	0.51%
		OTHER	5.31%

Rating Profile:		Modified Duration:	
AAA	93.51%	Debt Portfolio	3.9055
AA+	4.88%	Money Market Instruments	0.0003
AA	1.61%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.66%	0.63%	0.04%
3 Months	2.23%	2.24%	-0.01%
6 Months	4.82%	4.90%	-0.08%
Financial Year Till Date	3.82%	3.86%	-0.04%
1 Year	7.87%	8.50%	-0.63%
2 Year*	5.29%	5.48%	-0.19%
3 Year*	5.79%	6.08%	-0.29%
5 Year*	7.31%	8.36%	-1.05%
Since Inception*	7.88%	6.39%	1.48%

*(Returns more than 1 year are #CAGR)
Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00825/11/05PENSECURE104	
AUM (Rs.in Crores)	34.6	NAV (p.u.)	34.4314
Debt in Portfolio (Rs.in Crores)	34.6	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	52.92%	50 - 100%
Corporate Bonds	38.56%	0 - 50%
Money Market OR Equivalent	8.52%	0 - 40%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 2.95 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	5.86	7.8 YES BANK 01 OCT 2027	2.45
7.06 GOI 10 APRIL 2028	1.70	8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	2.06
6.54 GOI 17 JAN 2032	1.09	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (1.89
8.9 TAMILNADU SDL 24 SEP 2024	0.85	8.51 NABARD 19 DEC 2033	1.60
7.10 GOI 18 APRIL 2029	0.84	9.30 SHRIRAM TRANSPORT FINANCE 18 MAR 2026	1.44
7.92 MADHYA PRADESH SPL SDL 22 MAR 2024	0.80	8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	1.04
7.30 GOI 19 JUNE 2053	0.75	9.30 POWER GRID CORPORATION 4 SEP 2024	0.61
7.38 GOI 20 JUNE 2027	0.59	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.52
7.73 GOI 19 DEC 2034	0.57	7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	0.51
8.03 GOI FCI 15 DEC 2024	0.50	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.40

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	58.99%
		FINANCIAL AND INSURANCE ACTIVITIES	19.29%
		INFRASTRUCTURE	14.21%
		HOUSING	3.89%
		MFG OF BASIC METALS	1.17%
		OTHER	2.45%

Rating Profile:		Modified Duration:	
AAA	85.73%	Debt Portfolio	4.1844
AA+	4.91%	Money Market Instruments	0.0002
AA	2.09%	(Note: Debt portfolio includes MMI)	
Below AA	7.27%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.29%	0.37%	-0.08%
3 Months	1.37%	1.47%	-0.10%
6 Months	3.91%	4.13%	-0.22%
Financial Year Till Date	2.71%	2.80%	-0.09%
1 Year	7.06%	7.72%	-0.67%
2 Year*	5.18%	4.68%	0.50%
3 Year*	4.56%	4.39%	0.17%
5 Year*	6.42%	7.80%	-1.39%
Since Inception*	7.31%	6.12%	1.19%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life DISCONTINUANCE FUND PENSION	
Segregated Fund Identification Number (SFIN)		ULIF01912/08/13PENSDISCON104	
AUM (Rs.in Crores)	251.5	NAV (p.u.)	17.9078
Debt in Portfolio (Rs.in Crores)	251.5	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	72.39%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	27.61%	0 - 40%
Equities	0.00%	NA
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 69.44

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 09 MAY 2024	62.18	NIL	NA
364 DAYS TBILL 16 MAY 2024	37.94		
364 DAYS TBILL 01 FEBRUARY 2024	12.58		
364 DAYS TBILL 25 APRIL 2024	12.38		
364 DAYS TBILL 18 JULY 2024	9.38		
7.68 GOI 15 DEC 2023	9.01		
8.45 MADHYA PRADESH SDL 26 NOVEMBER 2024	5.08		
364 DAYS TBILL 19 OCTOBER 2023	4.93		
364 DAYS TBILL 27 OCTOBER 2023	4.92		
364 DAYS TBILL 14 DECEMBER 2023	4.88		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	76.26%
		FINANCIAL AND INSURANCE ACTIVITIES	23.27%
		INFRASTRUCTURE	0.39%
		OTHER	0.09%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.6250
AA+	0.00%	Money Market Instruments	0.1244
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.54%	0.33%	0.21%
3 Months	1.60%	1.00%	0.60%
6 Months	3.01%	2.00%	1.01%
Financial Year Till Date	2.09%	1.34%	0.76%
1 Year	5.63%	4.00%	1.63%
2 Year*	4.08%	4.00%	0.08%
3 Year*	4.09%	4.00%	0.09%
5 Year*	4.91%	4.00%	0.91%
Since Inception*	6.36%	4.00%	2.36%

* (Returns more than 1 year are #CAGR)
Above Fund Returns are after deduction of Fund Management Charges (FMC)



Factsheets - Unit Linked Group Funds

Fund Name		Max Life GR GRATUITY GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULGF00117/04/06GRATGROWTH104	
AUM (Rs.in Crores)	34.5	NAV (p.u.)	49.4847
Debt in Portfolio (Rs.in Crores)	17.1	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	17.4	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	49.58%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	50.42%		

Fund Objective:

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	24.81%	0 - 30%
Corporate Bonds	14.87%	0 - 30%
Money Market OR Equivalent	9.91%	0 - 20%
Equities	50.42%	20 - 60%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

3.42

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	3.12	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (0.63
8.33 GOI 09 JUL 2026	1.72	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
7.25 GOI 12 JUNE 2063	0.96	7.33 LARSEN & TOUBRO 09 DECEMBER 2024	0.50
7.62 GOI 15 SEP 2039	0.41	8.79 INDIAN RAILWAY FINANCE CORPORATION 04 MAY 2030	0.43
GOI FRB 30 OCT 2034	0.36	7.75 BAJAJ FINANCE LIMITED 16 MAY 2033 (PUT OPTION 15.05.26)	0.41
7.18 GOI 24 JULY 2037	0.26	8.85 G.E. SHIPPING 12 APR 2028	0.31
9.55 KARNATAKA SDL 12 FEB 2024	0.20	8.3 INDIAN RAILWAY FINANCE CORP LTD 25 MAR 2029	0.31
7.30 GOI 19 JUNE 2053	0.20	9.30 POWER GRID CORPORATION 4 SEP 2024	0.31
8.08% TELANGANA SDL 25 FEB 2025	0.19	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.30
7.41 GOI 19 DECEMBER 2036	0.16	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.30

Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	1.91	CENTRAL & STATE GOVERNMENT	32.42%
RELIANCE INDUSTRIES LIMITED	1.63	FINANCIAL AND INSURANCE ACTIVITIES	21.16%
ICICI BANK LIMITED	1.60	INFRASTRUCTURE	15.21%
ITC LIMITED	1.17	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	4.81%
INFOSYS LIMITED	0.87	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.01%
STATE BANK OF INDIA	0.80	MFG OF TOBACCO PRODUCTS	3.39%
LARSEN & TOUBRO LIMITED	0.71	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	2.57%
INDUSIND BANK LIMITED	0.59	MFG OF CHEMICALS AND CHEMICAL PRODUCTS	2.53%
NTPC LIMITED	0.50	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL	2.00%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	0.49	MFG OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	1.50%
		OTHER	10.39%

Rating Profile:		Modified Duration:	
AAA	94.94%	Debt Portfolio	4.0815
AA+	3.20%	Money Market Instruments	0.0004
AA	1.86%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.16%	1.65%	0.50%
3 Months	6.32%	5.36%	0.96%
6 Months	9.22%	7.98%	1.24%
Financial Year Till Date	9.00%	8.19%	0.82%
1 Year	13.16%	11.53%	1.63%
2 Year*	8.78%	8.54%	0.25%
3 Year*	13.39%	12.85%	0.55%
5 Year*	10.38%	10.20%	0.18%
Since Inception*	9.90%	7.51%	2.39%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GR GRATUITY BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULGF00217/04/06GRATBALANC104	
AUM (Rs.in Crores)	73.5	NAV (p.u.)	47.3757
Debt in Portfolio (Rs.in Crores)	54.5	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	19.0	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	74.13%	Benchmark - Crisil Bond Index 75% and NSE Nifty 25%	
Equity in Portfolio (In % of AUM)	25.87%		

Fund Objective:

The investment objective of the Balanced Fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	34.29%	20 - 50%
Corporate Bonds	31.39%	20 - 40%
Money Market OR Equivalent	8.46%	0 - 20%
Equities	25.87%	10 - 40%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 6.22 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	7.59	7.33 LARSEN & TOUBRO 09 DECEMBER 2024	2.49
7.73 GOI 19 DEC 2034	2.09	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (2.31
7.25 GOI 12 JUNE 2063	1.87	7.90 BAJAJ FINANCE LIMITED 17 NOVEMBER 2025	2.01
9.41 KARNATKA SDL 30 JAN 2024	1.46	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.53
7.38 GOI 20 JUNE 2027	1.42	7.70 SBI BANK INFRA 19 JANUARY 2038	1.52
7.62 GOI 15 SEP 2039	1.12	6.79 BHARAT SANCHAR NIGAM LIMITED 23 SEP 2030	1.45
7.06 GOI 10 APRIL 2028	1.05	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	1.31
7.25 MAHARASHTRA SDL 28 DEC 2026	1.00	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	1.22
7.10 GOI 18 APRIL 2029	0.95	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	1.09
7.30 GOI 19 JUNE 2053	0.81	8.58 HUDCO (GOI SERVICED) 14 FEBRUARY 2029	1.05

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	2.40	CENTRAL & STATE GOVERNMENT	39.23%
RELIANCE INDUSTRIES LIMITED	1.74	FINANCIAL AND INSURANCE ACTIVITIES	19.25%
ICICI BANK LIMITED	1.72	INFRASTRUCTURE	18.56%
ITC LIMITED	1.25	TELECOMMUNICATIONS	2.63%
INFOSYS LIMITED	0.93	MFG OF COKE AND REFINED PETROLEUM PRODUCTS	2.41%
STATE BANK OF INDIA	0.86	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.01%
LARSEN & TOUBRO LIMITED	0.76	MFG OF BASIC METALS	1.79%
INDUSIND BANK LIMITED	0.63	MFG OF TOBACCO PRODUCTS	1.70%
NTPC LIMITED	0.53	HOUSING	1.43%
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	0.52	MFG OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	1.29%
		OTHER	9.68%

Rating Profile:		Modified Duration:	
AAA	89.30%	Debt Portfolio	4.1898
AA+	8.17%	Money Market Instruments	0.0002
AA	2.53%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.30%	1.01%	0.29%
3 Months	3.95%	3.40%	0.55%
6 Months	6.79%	6.05%	0.74%
Financial Year Till Date	5.97%	5.47%	0.51%
1 Year	10.56%	9.65%	0.91%
2 Year*	7.15%	6.66%	0.49%
3 Year*	9.19%	8.61%	0.57%
5 Year*	8.98%	9.09%	-0.11%
Since Inception*	9.62%	6.97%	2.65%

*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GROUP GRATUITY BOND FUND.	
Segregated Fund Identification Number (SFIN)		ULGF00707/02/13GRATPLBOND104	
AUM (Rs.in Crores)	15.8	NAV (p.u.)	19.7851
Debt in Portfolio (Rs.in Crores)	15.8	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	89.68%	60-100%
Money Market OR Equivalent	10.32%	0-40%
Equities	0.00%	0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

1.63 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	1.71	7.70 SBI BANK INFRA 19 JANUARY 2038	1.01
8.51 HARYANA SDL 10 FEB 2026	1.05	7.33 LARSEN & TOUBRO 09 DECEMBER 2024	0.62
7.73 GOI 19 DEC 2034	0.72	8.51 NABARD 19 DEC 2033	0.53
7.62 GOI 15 SEP 2039	0.57	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
8.22 KARNATAKA SDL 09 DEC 2025	0.51	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.51
6.35 OIL MARKETING BOND 23 DEC 2024	0.49	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.30
GOI FRB 30 OCT 2034	0.40	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	0.30
7.25 GOI 12 JUNE 2063	0.39	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.30
6.54 GOI 17 JAN 2032	0.24	9.47 INDIAN RAILWAY FINANCE CORPORATION 10 MAY 2031	0.22
8.08% TELANGANA SDL 25 FEB 2025	0.23	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	0.21

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	58.38%
		INFRASTRUCTURE	23.02%
		FINANCIAL AND INSURANCE ACTIVITIES	7.20%
		TELECOMMUNICATIONS	4.50%
		MFG OF BASIC METALS	1.92%
		MFG OF COKE AND REFINED PETROLEUM PRODUCTS	0.62%
		OTHER	4.36%

Rating Profile:		Modified Duration:	
AAA	88.40%	Debt Portfolio	4.2653
AA+	9.59%	Money Market Instruments	0.0002
AA	2.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.34%	0.37%	-0.03%
3 Months	1.57%	1.47%	0.10%
6 Months	4.35%	4.13%	0.22%
Financial Year Till Date	3.01%	2.80%	0.21%
1 Year	7.72%	7.72%	-0.01%
2 Year*	5.18%	4.68%	0.50%
3 Year*	5.00%	4.39%	0.61%
5 Year*	6.51%	7.59%	-1.07%
Since Inception*	7.39%	8.23%	-0.85%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GR GRATUITTY CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00317/04/06GRATCONSER104	
AUM (Rs.in Crores)	61.0	NAV (p.u.)	36.8323
Debt in Portfolio (Rs.in Crores)	61.0	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	53.27%	50 - 80%
Corporate Bonds	39.04%	0 - 50%
Money Market OR Equivalent	7.68%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores) 4.69 * Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	8.92	7.33 LARSEN & TOUBRO 09 DECEMBER 2024	2.49
7.62 GOI 15 SEP 2039	2.96	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	2.04
GOI FRB 30 OCT 2034	2.54	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.93
8.53 CHHATISGARH SDL 28 MAR 2024	2.52	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	1.78
7.25 GOI 12 JUNE 2063	2.27	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	1.67
7.10 GOI 18 APRIL 2029	1.74	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	1.21
7.06 GOI 10 APRIL 2028	1.52	7.8 YES BANK 01 OCT 2027	1.18
7.73 GOI 19 DEC 2034	1.43	9.00 HDFC BANK 29 NOVEMBER 2028 (FORMERLY HDFC LTD)	1.17
7.30 GOI 19 JUNE 2053	1.01	8.90 BAJAJ FINANCE LIMITED 23 MAR 2026	1.03
6.69 GOI 27 JUNE 2024	1.00	7.70 SBI BANK INFRA 19 JANUARY 2038	1.01

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	58.76%
		INFRASTRUCTURE	15.07%
		FINANCIAL AND INSURANCE ACTIVITIES	15.05%
		TELECOMMUNICATIONS	4.83%
		WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	2.10%
		MFG OF BASIC METALS	1.99%
		OTHER	2.19%

Rating Profile:		Modified Duration:	
AAA	85.48%	Debt Portfolio	4.2500
AA+	10.51%	Money Market Instruments	0.0002
AA	2.03%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	1.98%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.38%	0.37%	0.02%
3 Months	1.59%	1.47%	0.12%
6 Months	4.39%	4.13%	0.26%
Financial Year Till Date	3.00%	2.80%	0.20%
1 Year	8.00%	7.72%	0.27%
2 Year*	5.36%	4.68%	0.68%
3 Year*	4.87%	4.39%	0.48%
5 Year*	7.43%	7.80%	-0.37%
Since Inception*	8.00%	6.33%	1.68%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GROUP SUPERANNUATION CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00623/01/075ANNCONSER104	
AUM (Rs.in Crores)	0.5	NAV (p.u.)	27.0525
Debt in Portfolio (Rs.in Crores)	0.5	As on Date:	31-Jul-23
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	66.65%	50 - 80%
Corporate Bonds	18.38%	0 - 50%
Money Market OR Equivalent	14.97%	0 - 20%
Equities	0.00%	0 - 0%
Total	100.00%	

Money Market OR Equivalent (Rs. In Crores)

0.07

* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.26 GOI 06 FEBRUARY 2033	0.06	7.33 LARSEN & TOUBRO 09 DECEMBER 2024	0.03
7.38 GOI 20 JUNE 2027	0.03	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.02
8.21 HARYANA SPL SDL 31 MAR 2025	0.03	7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	0.02
6.35 OIL MARKETING BOND 23 DEC 2024	0.03	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.01
7.25 GOI 12 JUNE 2063	0.03	7.60 MUTHOOT FINANCE 20 APR 2026	0.01
GOI FRB 30 OCT 2034	0.02		
7.06 GOI 10 APRIL 2028	0.02		
8.33 GOI 09 JUL 2026	0.02		
8.08% TELANGANA SDL 25 FEB 2025	0.01		
6.69 GOI 27 JUNE 2024	0.01		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	77.42%
		INFRASTRUCTURE	12.57%
		FINANCIAL AND INSURANCE ACTIVITIES	5.81%
		OTHER	4.19%

Rating Profile:		Modified Duration:	
AAA	93.94%	Debt Portfolio	3.7486
AA+	6.06%	Money Market Instruments	0.0003
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.38%	0.37%	0.02%
3 Months	1.49%	1.47%	0.02%
6 Months	4.21%	4.13%	0.08%
Financial Year Till Date	2.83%	2.80%	0.02%
1 Year	7.17%	7.72%	-0.55%
2 Year*	4.61%	4.68%	-0.07%
3 Year*	4.52%	4.39%	0.13%
5 Year*	6.14%	7.78%	-1.64%
Since Inception*	7.20%	7.51%	-0.31%

* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Managers for Unit Linked Portfolio			
Equity		Fixed Income	
Name	No. of funds	Name	No. of funds
Saurabh Kataria	16	Naresh Kumar	29
Amit Sureka	3		