

**GIVE SURAKSHA
TO YOUR FAMILY
AGAINST THE
UNCERTAINTIES
OF LIFE AND
LOAN LIABILITIES**



Presenting



MAX LIFE
**GROUP SARAL
SURAKSHA PLAN**
(MICRO INSURANCE PRODUCT)

Non-Linked Non-Participating Group Pure Risk Premium
Life Insurance Product | Product UIN: 104N14V02

An insurance plan that secures your loan and covers your group members against the risk of uncertainties of life.

Key Features



Flexibility to Choose

Policy Term – 1 month to 120 months

Premium Payment Term – Pay once or at regular intervals



Choice of Cover

Reducing Cover – Reducing Cover as per the loan schedule

Level Cover – Fixed Cover throughout the policy term



Option to Choose

Single Life or Joint Life or Co-borrower / Co-applicant



Comprehensive Financial Protection against;

Death (accidental and natural) and

Total and permanent disability in case of accident

PRODUCT DESCRIPTION



COMPREHENSIVE COVERAGE

COVERAGE		
Event	Death (Natural / Accident)	Accelerated Total and Permanent Disability
Sum Assured	Minimum: ₹ 1,000 per member	100% Acceleration of base Sum Assured
	Maximum: ₹ 2,00,000 per member	



FLEXIBILITY TO CHOOSE

RISK COVER / POLICY TERM / PREMIUM PAYMENT TERM

		LEVEL COVER	REDUCING COVER
Single Pay (available monthly)	Minimum (months)	1	3
	Maximum (months)	120	120
Regular Pay (in years only)	Minimum (years)	1	N/A
	Maximum (years)	10	N/A

Type of Lives covered: Single Life, Joint Life and Co-borrower / Co-applicant



WIDER RANGE OF BOUNDARY CONDITIONS

		MINIMUM (YEARS)	MAXIMUM (YEARS)
Entry Age (age last birthday)	Base	18 Years (14 years for education loan)	80
	ATPD (100% Accelerated Total and Permanent Disability caused due to an accident)	18 Years	75
Maturity Age (age last birthday)	Base	NA	81
	ATPD (100% Accelerated Total and Permanent Disability caused due to an accident)	NA	76
Moratorium (in multiples of 1 month)		1 month	60 months

YOU ARE THE DIFFERENCE™



^Group business policies death claims paid ratio as per Annual Audited Financials of FY 2022-23 | *As on March 31, 2024.

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ARN: Max Life/FCB/Brand/GSS Group Leaflet/May 2024

IRDAI Regn. No. 104

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- Public receiving such phone calls are requested to lodge a police complaint